



Legislation Text

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CITY OF EL PASO, TEXAS
LEGISTAR AGENDA ITEM SUMMARY FORM

DISTRICT, DEPARTMENT, CONTACT INFORMATION:

Please choose District and Department from drop down menu. Please post exactly as example below.

No Title's, No emails. Please use ARIAL 10 Font.

All Districts

Purchasing and Strategic Sourcing, Claudia A. Garcia, (915) 212-1218
Manager's Office, Robert Cortinas, (915) 212-1062

City

AGENDA LANGUAGE:

This is the language that will be posted to the agenda. Please use ARIAL 11 Font.

The linkage to Strategic Plan is subsection 6.6 - Ensure continued financial stability and accountability through sound financial management, budgeting and reporting.

Award Summary:

That in accordance with the City's Debt Management Policy, the List of Qualified Professional Underwriters compiled from Solicitation 2022-0472R is hereby approved and the City Manager or his designee is authorized to select the appropriate underwriting firms to provide underwriting services for future City debt issuances or other financings from the List in rotating order. The selection and rotation of the underwriting firm will depend on the number of firms necessary for a particular issuance, which will vary based on the size and complexity of the issuance. All associated fees will be negotiated at the time of issuance. Said List shall remain in effect from August 30, 2022 through August 29, 2027, with an option to extend the term for an additional two, one-year options to extend to be exercised by the City Manager or designee. Although the City anticipates using this list as the basis for selecting underwriters for future use, the City reserves the right to solicit underwriters for certain future debt instruments that, in the sole opinion of the City, require additional consideration or specialty.

1. Barclays Capital Inc.
2. Cabrera Capital Markets, Inc.
3. Estrada Hinojosa & Company, Inc.
4. Frost Bank
5. Jefferies Financial Group Inc. DBA Jefferies LLC
6. J.P. Morgan Broker-Dealer Holding, Inc. DBA J.P. Morgan Securities LLC
7. Loop Capital LLC DBA Loop Capital Markets LLC
8. Morgan Stanley Domestic Holdings, Inc. DBA Morgan Stanley & Co. LLC
9. Oppenheimer & Co., Inc
10. Piper Sandler & Co
11. Raymond James & Associates, Inc.
12. RBC Capital Markets, LLC
13. Samuel A. Ramirez & Co., Inc.

14. Siebert Williams Shank & Co., LLC
15. Stephens Inc.
16. Stifel, Nicolaus & Company, Inc.
17. UMB Bank, N.A.

This is a Request for Proposals, requirements contract.

Additionally, it is requested that the City Attorney's Office review and that the City Manager be authorized to execute any related contract documents and agreements necessary to effectuate this award.