



Legislation Details

File #: 21-707 **Version:** 1 **Name:**
Type: Resolutions **Status:** Agenda Ready
File created: 6/24/2021 **In control:** City Council
On agenda: 7/7/2021 **Final action:**
Title: This Resolution is to authorize the City Manager to sign a Southern Industrial Lease between the City of El Paso (“Lessor”) and Portilla Properties and Investment Group, LLC (“Lessee”) for the northerly 181 feet of Lot 2, 3 and 4, Block 11, El Paso International Airport Tracts, Unit 8, Replat A, City of El Paso, El Paso County, Texas, municipally known and numbered as 8630 Boeing, El Paso, Texas.

The lease term is twenty (20) years with two (2) ten (10) year options. The site is 70,590 square feet at \$ 0.33 per square foot and the annual rate is \$23,294.70, an increase of \$14,365.06 annually from the expiring lease.

Sponsors:

Indexes:

Code sections:

Attachments: 1. 2021.07.07 Portilla Lease (002)

| Date | Ver. | Action By | Action | Result |
|------|------|-----------|--------|--------|
|------|------|-----------|--------|--------|