



Legislation Details

File #: 21-42 **Version:** 1 **Name:**
Type: Resolutions **Status:** Agenda Ready
File created: 1/7/2021 **In control:** City Council
On agenda: 1/19/2021 **Final action:**
Title: That the City Manager be authorized to sign a Lessor’s Approval of Assignment by the City of El Paso (“Lessor”), Lomeli Investments, LLC (“Assignor”) and Americas Compliance Training and Drug Testing, LLC (“Assignee”) for property described as Lots 8, Block 7, El Paso International Airport Tracts, Unit 2, City of El Paso, El Paso County, Texas, also known as 7501 Lockheed, El Paso, Texas.

The remaining lease term is 36 years and 5 months with two (2) five-year options. The site is 30,825 SF at \$0.5191 per SF and the annual rent is \$16,001.26. The lease agreement expires July 24, 2057 with option to extend to July 24, 2067.

Sponsors:

Indexes:

Code sections:

Attachments: 1. 3 21-42 AIRPORT Reso Lessor's approval Lomeli Investments LLC

Date	Ver.	Action By	Action	Result
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