



## Legislation Details

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**File #:** 21-839      **Version:** 1      **Name:**  
**Type:** Resolutions      **Status:** Agenda Ready  
**File created:** 7/26/2021      **In control:** City Council  
**On agenda:** 8/3/2021      **Final action:**  
**Title:** This Resolution is to authorize the City Manager to sign a Southern Industrial Site Lease between the City of El Paso ("Lessor") and Franklin Motors, Inc. ("Lessee") for all of Lot 5 and a portion of Lots 1, 2, 3 and 4, Block 11, El Paso International Airport Tracts, City of El Paso, El Paso County, Texas, municipally known and numbered as 8601 Lockheed, El Paso, Texas.

The initial lease term is twenty (20) years with two (2) ten (10) year options. The site is 172,665 square feet at \$ .40 per square foot and the annual rate is \$69,066.00, an increase of \$42,734.59 annually from the expiring lease.

**Sponsors:**

**Indexes:**

**Code sections:**

**Attachments:** 1. Franklin Motors Inc

Date	Ver.	Action By	Action	Result
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