



Legislation Details

File #: 23-1572 **Version:** 1 **Name:**

Type: Operational Focus Updates **Status:** Agenda Ready

File created: 11/21/2023 **In control:** City Council Special Meeting

On agenda: 12/4/2023 **Final action:**

Title: Discussion and action on a Resolution authorizing the City Manager to sign a Chapter 380 Economic Development Program Agreement ("Agreement") by and between the City of El Paso ("City") and Worldwide LLC, ("Company") in support of a project located north of Stan Roberts Sr. Ave. and west of US Highway 54, El Paso, Texas 79934. The Agreement requires the Company to invest a minimum on \$800,000,000.00, provide at least 50 full-time jobs, design and construct improvements to Stan Roberts Sr. Avenue. Over the term of the Agreement, the City shall provide economic incentives in the form of an 80% Real Property Tax Rebate.

Sponsors:

Indexes:

Code sections:

Attachments: 1. Item 1 Chapter 380 Agreement, 2. SM 1 and 2 Worldwide LLC Data Center Project FULL, 3. 12-04-23.1 FULLY EXECUTED - 380 ECONOMIC DEVELOPMENT PROGRAM AGREEMENT
WORLDWIDE LLC

Date	Ver.	Action By	Action	Result
12/4/2023	1	City Council Special Meeting		