



Legislation Details

File #: 23-1375 **Version:** 1 **Name:**

Type: Other Business **Status:** Agenda Ready

File created: 10/9/2023 **In control:** City Council

On agenda: 10/24/2023 **Final action:**

Title: Discussion and action that the City Manager be authorized to execute a Chapter 380 Economic Development Agreement between the City of El Paso and Desert Pass Townhomes, LLC pursuant to the City's Infill Development Incentive Policy, for the construction of a townhome development located at 201 Desert Pass, El Paso, TX 79912. The project includes the Applicant to make a minimum investment of \$12,008,509.00. Over the term of the Agreement, the City shall provide economic incentives not to exceed \$316,238.00 in the form of a Property Tax Rebate; a Development Fee Rebate; and a Construction Materials Sales Tax Rebate.

Sponsors:

Indexes:

Code sections:

Attachments: 1. Memo,DHS,Reso,Agmt-Desert Pass Townhomes LLC.pdf, 2. CC 37 - Desert Pass 380, 3. 10.24.23.37 - FULLY EXECUTED - CHAPTER 380 ECONOMIC AGREEMENT DESERT PASS TOWNHOMES LLC

Date	Ver.	Action By	Action	Result
10/24/2023	1	City Council		