



## **Legislation Text**

File #: 21-1275, Version: 1

## CITY OF EL PASO, TEXAS LEGISTAR AGENDA ITEM SUMMARY FORM

## **DISTRICT, DEPARTMENT, CONTACT INFORMATION:**

Please choose District and Department from drop down menu. Please post exactly as example below. No Title's. No emails. Please use ARIAL 10 Font.

**District 3** 

Airport, Sam Rodriguez, (915) 212-7301

## AGENDA LANGUAGE:

This is the language that will be posted to the agenda. Please use ARIAL 11 Font.

A Resolution to authorize the City Manager to sign an Air Cargo Building Lease Agreement between the City of El Paso ("Lessor") and Swissport SAUSA, LLC, a Delaware Limited Liability Company ("Lessee"), for office and warehouse space, loading dock, round service equipment parking apron and vehicle parking area, at 6415 Convair Road, El Paso, Texas, in Air Cargo Center Building #2. The annual rental fees are \$120,156.78 and the lease effective date will be November 9, 2021.

The initial term of this lease is of one (1) year plus four (4) automatic options of one (1) year each. The initial annual rent is \$120,156.78, which is the same rate under the recently expired lease. The rental fee will be adjusted at the exercise of the first option on November 9, 2022.