



Legislation Details

File #: 22-772 **Version:** 1 **Name:**
Type: Other Bids, Contracts, **Status:** Agenda Ready
Procurements
File created: 6/14/2022 **In control:** City Council
On agenda: 6/22/2022 **Final action:**
Title: The linkage to Strategic Plan is subsection 6.2 - Implement employee benefits and services that promote financial security.

Award Summary:

Discussion and action of the award of Solicitation No. 2022-0194R Benefit Consulting Services to Gallagher Benefits Services, Inc., for an initial term of five (5) years for an estimated amount of \$738,750.00. The award also includes a three (3) year option for an estimated amount of \$443,250.00. The total contract value is, including the initial term plus options is eight (8) years, for an estimated amount of \$1,182,000.00.

Contract Variance:

The difference based in comparison to the previous contract is as follows: An increase of \$204,150.00 for the initial term, which represents a 38.19% increase due to higher hourly rates and new services added to this contract.

Department: Human Resources
Award to: Gallagher Benefits Services, Inc.
Rolling Meadows, IL
Item(s): All
Initial Term: 5 years
Option to Extend: 3 years
Annual Estimated Award: \$ 147,750.00
Initial Term Estimated Award: \$ 738,750.00 (5 years)
Option Term Estimated Award \$ 443,250.00 (3 years)
Total Estimated Award: \$1,182,000.00 (8 years)
Account No.: 209-3500-14045-521160-P1414
Funding Source Self Insurance Fund
District(s): All

This is a Request for Proposal, requirements contract.

The Purchasing & Strategic Sourcing and the Human Resources Departments recommend award as indicated to Gallagher Benefits Services, Inc., the highest ranked proposer based on evaluation factors established for this procurement. In accordance with this award, the City Manager or designee is authorized to exercise future options if needed.

Sponsors:

Indexes:

Code sections:

Attachments: 1. SOLICITATION 2022-0194R

Date	Ver.	Action By	Action	Result
6/22/2022	1	City Council		