



Legislation Details

File #: 21-45 **Version:** 1 **Name:**
Type: Resolutions **Status:** Agenda Ready
File created: 1/11/2021 **In control:** City Council
On agenda: 1/19/2021 **Final action:**
Title: That the City Manager be authorized to sign a Lessor’s Approval of Assignment by the City of El Paso (“Lessor”), EWM P1, LLC (“Assignor”) and UW CMC, LLC (“Assignee”) for property described as a portion of Butterfield Trail Aviation Park, Unit Two Replat “A” an addition to the City of El Paso, El Paso County Texas, commonly known as 3640 Global Reach Drive, El Paso, Texas.

The remaining lease term is 26 years and 9 months with three (3) five-year options. The lease is for 273,830.0 square feet. The annual rent is \$37,716.82. The lease agreement expires October 31, 2047 with option to extend to October 31, 2062.

Sponsors:

Indexes:

Code sections:

Attachments: 1. 4 21-45 AIRPORT Reso Lessor's approval to EWM P1 and UWCMC

Date	Ver.	Action By	Action	Result
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