



Legislation Text

File #: 23-1572, Version: 1

**CITY OF EL PASO, TEXAS
LEGISTAR AGENDA ITEM SUMMARY FORM**

DISTRICT, DEPARTMENT, CONTACT INFORMATION:

*Please choose District and Department from drop down menu. Please post exactly as example below.
No Title's, No emails. Please use ARIAL 10 Font.*

District 4

Economic and International Development, Karina Brasgalla, (915) 212-1570

Economic and International Development, Elizabeth Triggs, (915) 212-0094

AGENDA LANGUAGE:

This is the language that will be posted to the agenda. Please use ARIAL 11 Font.

Discussion and action on a Resolution authorizing the City Manager to sign a Chapter 380 Economic Development Program Agreement ("Agreement") by and between the City of El Paso ("City") and Worldwide LLC, ("Company") in support of a project located north of Stan Roberts Sr. Ave. and west of US Highway 54, El Paso, Texas 79934. The Agreement requires the Company to invest a minimum on \$800,000,000.00, provide at least 50 full-time jobs, design and construct improvements to Stan Roberts Sr. Avenue. Over the term of the Agreement, the City shall provide economic incentives in the form of an 80% Real Property Tax Rebate.