



Legislation Text

File #: 21-854, Version: 1

**CITY OF EL PASO, TEXAS
LEGISTAR AGENDA ITEM SUMMARY FORM**

DISTRICT, DEPARTMENT, CONTACT INFORMATION:

*Please choose District and Department from drop down menu. Please post exactly as example below.
No Title's, No emails. Please use ARIAL 10 Font.*

District 2

Airport, Sam Rodriguez, (915) 212-7301

AGENDA LANGUAGE:

This is the language that will be posted to the agenda. Please use ARIAL 11 Font.

This item is a Resolution to authorize the City Manager, or designee, to sign a Lessor's Approval of Assignment by and between the City of El Paso, Computer Labs, Inc., and Salvation 47, LLC for the following described property: A portion of Lot 4 and a portion of Lot 5, Block 6, Butterfield Trail Industrial Park Unit One, Replat "A", El Paso International Airport, City of El Paso, El Paso County, Texas, and commonly known as 3 Butterfield Trail, El Paso Texas.

The lease term is forty (40) years with one (1) year and seven (7) months remaining plus one (1) ten (10) year option. The site is 131,999 square feet (115,691 square feet at \$0.1728/square foot/year and 16,308 square feet at \$0.1439/square foot/year) which equals to \$22,339.80 annually or \$1,861.65 per month. The initial term of the lease agreement expires February 28, 2023.