



## Legislation Details

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**File #:** 21-535      **Version:** 1      **Name:**  
**Type:** Other Business      **Status:** Agenda Ready  
**File created:** 5/4/2021      **In control:** City Council  
**On agenda:** 5/11/2021      **Final action:**  
**Title:** Discussion and action that the City Manager be authorized to sign a Chapter 380 Economic Development Program Agreement ("Agreement") by and between CITY OF EL PASO ("City") and 1031 FIRESTONE, L.L.C. ("Applicant") in support of an infill development project located at 1031 Texas Avenue, El Paso, Texas, 79901. The project includes the rehabilitation of an existing facility to activate an office condominium. The Agreement requires the Applicant to make a minimum investment of \$443,918. Over the term of the Agreement, the City shall provide economic incentives not to exceed \$27,992 in the form of a Property Tax Rebate, a Development Fee Rebate, and a Construction Materials Sales Tax Rebate.

**Sponsors:**

**Indexes:**

**Code sections:**

**Attachments:** 1. 05112138.pdf

| Date      | Ver. | Action By    | Action | Result |
|-----------|------|--------------|--------|--------|
| 5/11/2021 | 1    | City Council |        |        |