



Legislation Text

File #: 23-534, Version: 3

**CITY OF EL PASO, TEXAS
LEGISTAR AGENDA ITEM SUMMARY FORM**

DISTRICT, DEPARTMENT, CONTACT INFORMATION:

*Please choose District and Department from drop down menu. Please post exactly as example below.
No Title's, No emails. Please use ARIAL 10 Font.*

District 3

Airport, Sam Rodriguez, (915) 212-7301

AGENDA LANGUAGE:

This is the language that will be posted to the agenda. Please use ARIAL 11 Font.

That the City Manager, or designee, is authorized to sign a Lessor's Approval of Assignment on Butterfield Trail Industrial Park Lease by and between the City of El Paso ("Lessor"), 50 Walter Jones Blvd., Inc. ("Assignor") and Exeter 50 Walter Jones Blvd., L.P. ("Assignee"), for the following property:

Approximately 240,695 square feet of land being a portion of Lot 1, Block 15, Butterfield Trail Industrial Park Unit III, City of El Paso, El Paso County, Texas, municipally known as 50 Walter Jones Blvd., El Paso, Texas.

Initial term is forty (40) years plus one (1) additional options to extend for a period of ten (10) years and annual rent of \$57,766.80 or \$4,813.90 per month.