



Legislation Text

File #: 22-321, Version: 1

**CITY OF EL PASO, TEXAS
LEGISTAR AGENDA ITEM SUMMARY FORM**

DISTRICT, DEPARTMENT, CONTACT INFORMATION:

*Please choose District and Department from drop down menu. Please post exactly as example below.
No Title's, No emails. Please use ARIAL 10 Font.*

District 2

Economic and International Development, Mirella Craigo, (915) 212-1617

AGENDA LANGUAGE:

This is the language that will be posted to the agenda. Please use ARIAL 11 Font.

Discussion and action that the City Manager be authorized to sign a Chapter 380 Economic Development Program Agreement ("Agreement") by and between CITY OF EL PASO ("City") and SCENIC VIEW TOWNHOMES, LLC ("Applicant") in support of an infill development project located at 1360 N Cotton Street, El Paso, Texas 79930. The Agreement requires the Applicant to make a minimum investment of \$950,000.00. Over the term of the Agreement, the City shall provide economic incentives not to exceed \$56,949.00 in the form of a Property Tax Rebate, a Construction Materials Sales Tax Rebate, and a Building Construction Fee Rebate.