



## **Legislation Text**

File #: 23-845, Version: 1

# CITY OF EL PASO, TEXAS LEGISTAR AGENDA ITEM SUMMARY FORM

### **DISTRICT, DEPARTMENT, CONTACT INFORMATION:**

Please choose District and Department from drop down menu. Please post exactly as example below. No Title's. No emails. Please use ARIAL 10 Font.

#### **District 3**

Airport, Sam Rodriguez, (915) 212-7301

#### AGENDA LANGUAGE:

This is the language that will be posted to the agenda. Please use ARIAL 11 Font.

That the City Manager, or designee, be authorized to sign an Easement Agreement between the City of El Paso ("Grantor") and SFPP, L.P. ("Grantee") for a term of twenty years. Said easement, which will be used by Grantee to transport liquid petroleum products, shall consist of two areas located within the City of El Paso, El Paso County, Texas, as set forth below:

- 1. Area 1: A thirty-five (35) foot wide easement situated within the corporate limits of the City of El Paso, El Paso County, Texas, as a portion of Sections 27, 33, 34, and 40, Block 80, Township 2, Texas and Pacific Railway Company Surveys and a portion of Lot 1, Block 1, Butterfield Trail Aviation Park, Unit Two.
- 2. Area 2: A thirty-five (35) foot wide easement situated within the corporate limits of the City of El Paso, El Paso County, Texas, as a portion of Sections 22, 23, 26, and 27, Block 80, Township 2, Texas and Pacific Railway Company Surveys and a portion of Lot 1, Block 2, Butterfield Trail Aviation Park, Unit Two.

The initial twenty-year (20) term begins on June 20, 2023 ("Effective Date") and will end on June 19, 2043. There are no options to extend this lease beyond the initial twenty-year term. This easement agreement is comprised of two areas. The first area consists of 271,014 SF and the second area consists of 365,111 SF for a total of 636,125 SF. The price per square foot will be \$0.2608 for a total of \$165,901.40 paid annually.