



Legislation Details

File #: 23-845 **Version:** 1 **Name:**
Type: Resolutions **Status:** Agenda Ready
File created: 6/7/2023 **In control:** City Council
On agenda: 6/20/2023 **Final action:**

Title: That the City Manager, or designee, be authorized to sign an Easement Agreement between the City of El Paso ("Grantor") and SFPP, L.P. ("Grantee") for a term of twenty years. Said easement, which will be used by Grantee to transport liquid petroleum products, shall consist of two areas located within the City of El Paso, El Paso County, Texas, as set forth below:

1. Area 1: A thirty-five (35) foot wide easement situated within the corporate limits of the City of El Paso, El Paso County, Texas, as a portion of Sections 27, 33, 34, and 40, Block 80, Township 2, Texas and Pacific Railway Company Surveys and a portion of Lot 1, Block 1, Butterfield Trail Aviation Park, Unit Two.

2. Area 2: A thirty-five (35) foot wide easement situated within the corporate limits of the City of El Paso, El Paso County, Texas, as a portion of Sections 22, 23, 26, and 27, Block 80, Township 2, Texas and Pacific Railway Company Surveys and a portion of Lot 1, Block 2, Butterfield Trail Aviation Park, Unit Two.

The initial twenty-year (20) term begins on June 20, 2023 ("Effective Date") and will end on June 19, 2043. There are no options to extend this lease beyond the initial twenty-year term. This easement agreement is comprised of two areas. The first area consists of 271,014 SF and the second area consists of 365,111 SF for a total of 636,125 SF. The price per square foot will be \$0.2608 for a total of \$165,901.40 paid annually.

Sponsors:

Indexes:

Code sections:

Attachments: 1. SFPP, L.P., 2. 6-20-23 FULLY EXECUTED - EASEMENT AGREEMENT SFPP L.P. LIQUID PETROLEUM TRANSPORTATION

Date	Ver.	Action By	Action	Result
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