



Legislation Text

File #: 21-72, Version: 1

**CITY OF EL PASO, TEXAS
AGENDA ITEM SUMMARY FORM**

All Districts

Economic and International Development, Jessica Herrera, (915) 212-1624

PUBLIC HEARING DATE: 1/19/2021

STRATEGIC GOAL:

Goal 1 - Create an Environment Conducive to Strong Sustainable Economic Development

SUBGOAL: Choose an item.

SUBJECT:

Discussion and action that the City of El Paso Incentives Policy - Guidelines and Criteria 2021 attached to Resolution, as Exhibit "A" be adopted as the City of El Paso Incentives Policy.

BACKGROUND / DISCUSSION:

Discussion of the what, why, where, when, and how to enable Council to have reasonably complete description of the contemplated action. This should include attachment of bid tabulation, or ordinance or resolution if appropriate. What are the benefits to the City of this action? What are the citizen concerns?

The City of El Paso's Chapter 380 economic incentive policy was originally adopted on November 3, 2015. The Economic and International Development department has reviewed the existing policy and is now recommending a set of adjustments which will serve to better-align the policy with current conditions and departmental strategies. The four principal areas of adjustment will:

- Shift the wage considerations to require all proposed positions to exceed the local wages associated with each proposed position
- Facilitate incentive partnerships with key supply chain firms
- Add bonus incentives to support local company-initiated workforce training programs
- Update the 380 policy's Target Areas

PRIOR COUNCIL ACTION:

Has the Council previously considered this item or a closely related one?

Yes. The original Chapter 380 policy was adopted by City Council action on November 3, 2015.

AMOUNT AND SOURCE OF FUNDING:

How will this item be funded? Has the item been budgeted? If so, identify funding source by amount numbers and description of account. Does it require a budget transfer?

N/A

*******REQUIRED AUTHORIZATION*******

Department Head: Jessica Herrera

If Agenda Item Summary Form is initiated by Purchasing, client department should sign also