



Legislation Details

File #: 20-7 **Version:** 1 **Name:**
Type: Resolutions **Status:** Agenda Ready
File created: 12/7/2020 **In control:** City Council
On agenda: 12/15/2020 **Final action:**
Title: This Resolution is to authorize the City Manager to sign a Southern Industrial Lease between the City of El Paso ("Lessor") and ERNEST MARTINEZ ("Lessee") for a portion of Lot 2 and 3, Block 2A, El Paso International Airport Tracts, Replat of Unit 4, City of El Paso, El Paso County Texas, commonly referred to as 6455 Hiller, Street, El Paso, Texas.

The initial lease term is forty years with one (1) ten-year option. The site is 75,227.264 SF at \$0.4402 per SF and the annual rental rate is \$33,115.04, an increase of \$3029.09 over the expiring lease annual rate.

Sponsors:

Indexes:

Code sections:

Attachments: 1. 12152003 20-7 Southern Ind Site Lease 6455 Hiller

Date	Ver.	Action By	Action	Result
12/15/2020	1	City Council		