



Legislation Text

File #: 21-1103, Version: 1

**CITY OF EL PASO, TEXAS
LEGISTAR AGENDA ITEM SUMMARY FORM**

DISTRICT, DEPARTMENT, CONTACT INFORMATION:

*Please choose District and Department from drop down menu. Please post exactly as example below.
No Title's, No emails. Please use ARIAL 10 Font.*

District 2

Airport, Sam Rodriguez, (915) 212-7301

AGENDA LANGUAGE:

This is the language that will be posted to the agenda. Please use ARIAL 11 Font.

A Resolution to authorize the City Manager, or designee, to sign a Lessor's Approval of Assignment by and between the City of El Paso (Lessor), Golden Peanut Company, LLC (Assignor), and SNRA Commodities, Inc. (Assignee) for the following described property: A portion of Lots 6 and 8, Block 3, Butterfield Trail Industrial Park Unit One, El Paso International Airport Tracts, City of El Paso, El Paso County, Texas, and commonly known as 19 Founders, El Paso Texas.

The lease term is forty (40) years with one (1) year and five (5) months remaining plus one (1) ten (10) year option. The site is 134,084.219 square feet at \$0.1728/square foot/year, which equals \$23,169.72 annually or \$1,930.81 per month. The initial term of the lease agreement expires February 28, 2023.