



Legislation Details (With Text)

File #: 21-707 **Version:** 1 **Name:**
Type: Resolutions **Status:** Agenda Ready
File created: 6/24/2021 **In control:** City Council
On agenda: 7/7/2021 **Final action:**
Title: This Resolution is to authorize the City Manager to sign a Southern Industrial Lease between the City of El Paso (“Lessor”) and Portilla Properties and Investment Group, LLC (“Lessee”) for the northerly 181 feet of Lot 2, 3 and 4, Block 11, El Paso International Airport Tracts, Unit 8, Replat A, City of El Paso, El Paso County, Texas, municipally known and numbered as 8630 Boeing, El Paso, Texas.

The lease term is twenty (20) years with two (2) ten (10) year options. The site is 70,590 square feet at \$ 0.33 per square foot and the annual rate is \$23,294.70, an increase of \$14,365.06 annually from the expiring lease.

Sponsors:

Indexes:

Code sections:

Attachments: 1. 2021.07.07 Portilla Lease (002)

Date	Ver.	Action By	Action	Result
------	------	-----------	--------	--------

**CITY OF EL PASO, TEXAS
LEGISTAR AGENDA ITEM SUMMARY FORM**

DISTRICT, DEPARTMENT, CONTACT INFORMATION:

Please choose District and Department from drop down menu. Please post exactly as example below. No Title’s, No emails. Please use ARIAL 10 Font.

District 3

Airport, Sam Rodriguez, (915) 212-7301

AGENDA LANGUAGE:

This is the language that will be posted to the agenda. Please use ARIAL 11 Font.

This Resolution is to authorize the City Manager to sign a Southern Industrial Lease between the City of El Paso (“Lessor”) and Portilla Properties and Investment Group, LLC (“Lessee”) for the northerly 181 feet of Lot 2, 3 and 4, Block 11, El Paso International Airport Tracts, Unit 8, Replat A, City of El Paso, El Paso County, Texas, municipally known and numbered as 8630 Boeing, El Paso, Texas.

The lease term is twenty (20) years with two (2) ten (10) year options. The site is 70,590 square feet at \$ 0.33 per square foot and the annual rate is \$23,294.70, an increase of \$14,365.06 annually from the expiring lease.