



Legislation Details (With Text)

File #: 24-194 **Version:** 1 **Name:**

Type: Other Business **Status:** Agenda Ready

File created: 1/29/2024 **In control:** City Council

On agenda: 2/13/2024 **Final action:**

Title: Discussion and action that the City Manager, or designee, be authorized to sign a Tax Increment Reinvestment Zone Reimbursement Agreement between the City of El Paso and Jordan Foster Construction (“Contractor”), to reimburse Contractor for the construction, installation, and implementation of street improvements contained within the public right-of-way and generally located on W. Main Drive between N. Santa Fe Street and N. El Paso Street (the “Project”). Said reimbursement is limited to costs incurred by Contractor in connection with the Project and shall not exceed \$830,000.00.

Sponsors:

Indexes:

Code sections:

Attachments: 1. 2024.02.13 TIRZ Funding Agreement, 2. CC 41 - TIRZ 5 Reimbursement Agreement

Date	Ver.	Action By	Action	Result
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**CITY OF EL PASO, TEXAS
LEGISTAR AGENDA ITEM SUMMARY FORM**

DISTRICT, DEPARTMENT, CONTACT INFORMATION:

Please choose District and Department from drop down menu. Please post exactly as example below. No Title's, No emails. Please use ARIAL 10 Font.

District 8

Economic and International Development, Karina Brasgalla, (915) 212-1517
Capital Improvement Department, Daniela Quesada, (915) 212-1826

AGENDA LANGUAGE:

This is the language that will be posted to the agenda. Please use ARIAL 11 Font.

Discussion and action that the City Manager, or designee, be authorized to sign a Tax Increment Reinvestment Zone Reimbursement Agreement between the City of El Paso and Jordan Foster Construction (“Contractor”), to reimburse Contractor for the construction, installation, and implementation of street improvements contained within the public right-of-way and generally located on W. Main Drive between N. Santa Fe Street and N. El Paso Street (the “Project”). Said reimbursement is limited to costs incurred by Contractor in connection with the Project and shall not exceed \$830,000.00.