



Legislation Details (With Text)

File #: 22-1094 **Version:** 1 **Name:**

Type: Resolutions **Status:** Agenda Ready

File created: 8/22/2022 **In control:** City Council

On agenda: 8/30/2022 **Final action:**

Title: That the City Manager, or designee, is authorized to sign a Lessor's Approval of Assignment on Butterfield Trail Industrial Park Lease by and between the City of El Paso, Alamo Properties Joint Venture a Texas Joint Venture, and JQBC Spur, L.L.C., regarding the following described property: A portion of Lot 8, Block 12, Butterfield Trail Industrial Park, Unit Three, El Paso International Airport City of El Paso, El Paso County, Texas (approximately 199,436 SQ FT), commonly known as 34 Spur Drive, El Paso, Texas.

Term beginning on January 01, 1989 ("Effective Date"), and ending on December 31, 2028 for an annual rent fee of \$48,522.72 or \$4,043.56 per month.

Sponsors:

Indexes:

Code sections:

Attachments: 1. LAA JQBC SPUR LLC ALAMO PROP JOIN VENT

Date	Ver.	Action By	Action	Result
------	------	-----------	--------	--------

**CITY OF EL PASO, TEXAS
LEGISTAR AGENDA ITEM SUMMARY FORM**

DISTRICT, DEPARTMENT, CONTACT INFORMATION:

Please choose District and Department from drop down menu. Please post exactly as example below. No Title's, No emails. Please use ARIAL 10 Font.

District 3

Airport, Sam Rodriguez, (915) 212-7301

AGENDA LANGUAGE:

This is the language that will be posted to the agenda. Please use ARIAL 11 Font.

That the City Manager, or designee, is authorized to sign a Lessor's Approval of Assignment on Butterfield Trail Industrial Park Lease by and between the City of El Paso, Alamo Properties Joint Venture a Texas Joint Venture, and JQBC Spur, L.L.C., regarding the following described property: A portion of Lot 8, Block 12, Butterfield Trail Industrial Park, Unit Three, El Paso International Airport City of El Paso, El Paso County, Texas (approximately 199,436 SQ FT), commonly known as 34 Spur Drive, El Paso, Texas.

Term beginning on January 01, 1989 ("Effective Date"), and ending on December 31, 2028 for an annual rent fee of \$48,522.72 or \$4,043.56 per month.