## El Paso, TX



### Legislation Details (With Text)

File #: 23-1572 **Version**: 1 **Name**:

Type: Operational Focus Updates Status: Agenda Ready

File created: 11/21/2023 In control: City Council Special Meeting

On agenda: 12/4/2023 Final action:

Title: Discussion and action on a Resolution authorizing the City Manager to sign a Chapter 380 Economic

Development Program Agreement ("Agreement") by and between the City of El Paso ("City") and Wurldwide LLC, ("Company") in support of a project located north of Stan Roberts Sr. Ave. and west of US Highway 54, El Paso, Texas 79934. The Agreement requires the Company to invest a minimum on \$800,000,000.00, provide at least 50 full-time jobs, design and construct improvements to Stan Roberts Sr. Avenue. Over the term of the Agreement, the City shall provide economic incentives in the

form of an 80% Real Property Tax Rebate.

Sponsors:

Indexes:

**Code sections:** 

Attachments: 1. Item 1 Chapter 380 Agreement, 2. SM 1 and 2 Wurldwide LLC Data Center Project FULL, 3. 12-04-

23.1 FULLY EXECUTED - 380 ECONOMIC DEVELOPMENT PROGRAM AGREEMENT

WURLDWIDE LLC

Date Ver. Action By Action Result

12/4/2023 1 City Council Special Meeting

# CITY OF EL PASO, TEXAS LEGISTAR AGENDA ITEM SUMMARY FORM

#### **DISTRICT, DEPARTMENT, CONTACT INFORMATION:**

Please choose District and Department from drop down menu. Please post exactly as example below. No Title's, No emails. Please use ARIAL 10 Font.

#### **District 4**

Economic and International Development, Karina Brasgalla, (915) 212-1570 Economic and International Development, Elizabeth Triggs, (915) 212-0094

#### AGENDA LANGUAGE:

This is the language that will be posted to the agenda. Please use ARIAL 11 Font.

Discussion and action on a Resolution authorizing the City Manager to sign a Chapter 380 Economic Development Program Agreement ("Agreement") by and between the City of El Paso ("City") and Wurldwide LLC, ("Company") in support of a project located north of Stan Roberts Sr. Ave. and west of US Highway 54, El Paso, Texas 79934. The Agreement requires the Company to invest a minimum on \$800,000,000.00, provide at least 50 full-time jobs, design and construct improvements to Stan Roberts Sr. Avenue. Over the term of the Agreement, the City shall provide economic incentives in the form of an 80% Real Property Tax Rebate.