



Legislation Details (With Text)

File #: 23-1375 **Version:** 1 **Name:**
Type: Other Business **Status:** Agenda Ready
File created: 10/9/2023 **In control:** City Council
On agenda: 10/24/2023 **Final action:**

Title: Discussion and action that the City Manager be authorized to execute a Chapter 380 Economic Development Agreement between the City of El Paso and Desert Pass Townhomes, LLC pursuant to the City’s Infill Development Incentive Policy, for the construction of a townhome development located at 201 Desert Pass, El Paso, TX 79912. The project includes the Applicant to make a minimum investment of \$12,008,509.00. Over the term of the Agreement, the City shall provide economic incentives not to exceed \$316,238.00 in the form of a Property Tax Rebate; a Development Fee Rebate; and a Construction Materials Sales Tax Rebate.

Sponsors:

Indexes:

Code sections:

Attachments: 1. Memo,DHS,Reso,Agmt-Desert Pass Townhomes LLC.pdf, 2. CC 37 - Desert Pass 380, 3. 10.24.23.37 - FULLY EXECUTED - CHAPTER 380 ECONOMIC AGREEMENT DESERT PASS TOWNHOMES LLC

| Date | Ver. | Action By | Action | Result |
|------------|------|--------------|--------|--------|
| 10/24/2023 | 1 | City Council | | |

CITY OF EL PASO, TEXAS
LEGISTAR AGENDA ITEM SUMMARY FORM

DISTRICT, DEPARTMENT, CONTACT INFORMATION:

Please choose District and Department from drop down menu. Please post exactly as example below. No Title’s, No emails. Please use ARIAL 10 Font.

District 8

Economic and International Development, Bill Allen, (915) 212-1619
Economic and International Development, Elizabeth K. Triggs, (915) 212-0094

AGENDA LANGUAGE:

This is the language that will be posted to the agenda. Please use ARIAL 11 Font.

Discussion and action that the City Manager be authorized to execute a Chapter 380 Economic Development Agreement between the City of El Paso and Desert Pass Townhomes, LLC pursuant to the City’s Infill Development Incentive Policy, for the construction of a townhome development located at 201 N. Desert Pass, El Paso, TX 79912. The project includes the Applicant to make a minimum investment of \$12,008,509.00. Over the term of the Agreement, the City shall provide economic incentives not to exceed \$316,238.00 in the form of a Property Tax Rebate; a Development Fee Rebate; and a Construction Materials Sales Tax Rebate.