



Legislation Details (With Text)

File #:	22-678	Version:	1	Name:	
Type:	Other Business	Status:		Agenda Ready	
File created:	5/30/2022	In control:		City Council	
On agenda:	6/7/2022	Final action:			
Title:	Discussion and action on a Resolution that the City Manager be authorized to sign a Chapter 380 Economic Development Program Agreement ("Agreement") by and between City Of El Paso ("City") and TransPerfect Translations International Inc. ("Applicant") in support of a project which will establish an enterprise that will provide business services, translation, and global communications located in the City of El Paso. The Agreement requires the Applicant to make a minimum investment of \$1,560,000. Over the Term of the Agreement, the City will provide performance-based incentives in an aggregate amount not to exceed \$26,424.				
Sponsors:					
Indexes:	Goal 1				
Code sections:					
Attachments:	1. TRANSPERFECT TRANSLATIONS INC CHAPTER 380 AGREEMENT, 2. CC 37 - TransPerfect Translations International Inc. Chapter 380 Agreement				

Date	Ver.	Action By	Action	Result
6/7/2022	1	City Council		

CITY OF EL PASO, TEXAS LEGISTAR AGENDA ITEM SUMMARY FORM

DISTRICT, DEPARTMENT, CONTACT INFORMATION:

*Please choose District and Department from drop down menu. Please post exactly as example below.
No Title's, No emails. Please use ARIAL 10 Font.*

District 1

Economic and International Development, Kelly Kotlik, (915) 212-1616
Economic and International Development, Elizabeth Triggs, (915) 212-0094

AGENDA LANGUAGE:

This is the language that will be posted to the agenda. Please use ARIAL 11 Font.

Discussion and action on a Resolution that the City Manager be authorized to sign a Chapter 380 Economic Development Program Agreement ("Agreement") by and between City Of El Paso ("City") and TransPerfect Translations International Inc. ("Applicant") in support of a project which will establish an enterprise that will provide business services, translation, and global communications located in the City of El Paso. The Agreement requires the Applicant to make a minimum investment of \$1,560,000. Over the Term of the Agreement, the City will provide performance-based incentives in an aggregate amount not to exceed \$26,424.