# El Paso, TX



## Legislation Details (With Text)

File #: 22-677 Version: 2 Name:

5/27/2022

Type: Other Business Status: Agenda Ready File created: In control: City Council

On agenda: 6/7/2022 Final action:

Title: Discussion and action on a Resolution authorizing that the City Manager be authorized to sign a

> Chapter 380 Economic Development Program Agreement ("Agreement") by and between City of El Paso ("City") and Champlain Cable Texas Corporation, a Wyoming Corporation; Champlain Cable Texas Lease Corporation, a Wyoming Corporation; and Champlain Cable Corporation, a Delaware Corporation; (jointly as "Applicant") in support of a plant expansion project located at 9600 Pan American Boulevard, El Paso, Texas, 79927. The project includes the expansion of existing

manufacturing operations. The Agreement requires the Applicant to make a minimum investment of \$5,686,000. Over the term of the Agreement, the City shall provide economic incentives not to exceed \$285,279.00 in the form of a Property Tax Rebate; a Development Fee Rebate; and a Construction

Materials Sales Tax Rebate.

Sponsors:

Indexes:

Code sections:

Attachments: 1. 380 Champlain Cable Agreement CC 6.07.22, 2. CC 36 - Chapter 380 Champlain Cable

Date	Ver.	Action By	Action	Result
6/7/2022	2	City Council		
6/7/2022	2	City Council		

# **CITY OF EL PASO, TEXAS LEGISTAR AGENDA ITEM SUMMARY FORM**

#### **DISTRICT, DEPARTMENT, CONTACT INFORMATION:**

Please choose District and Department from drop down menu. Please post exactly as example below. No Title's, No emails. Please use ARIAL 10 Font.

#### **District 7**

Economic and International Development, Mirella Craigo, (915) 212-1617 Economic and International Development, Elizabeth Triggs, (915) 212-1619

### AGENDA LANGUAGE:

This is the language that will be posted to the agenda. Please use ARIAL 11 Font.

Discussion and action on a Resolution authorizing that the City Manager be authorized to sign a Chapter 380 Economic Development Program Agreement ("Agreement") by and between City of El Paso ("City") and Champlain Cable Texas Corporation, a Wyoming Corporation; Champlain Cable Texas Lease Corporation, a Wyoming Corporation; and Champlain Cable Corporation, a Delaware Corporation; (jointly as "Applicant") in support of a plant expansion project located at 9600 Pan American Boulevard, El Paso, Texas, 79927. The project includes the expansion of existing manufacturing operations. The Agreement requires the Applicant to make a minimum investment of \$5,686,000. Over the term of the Agreement, the City shall provide economic

### File #: 22-677, Version: 2

incentives not to exceed \$285,279.00 in the form of a Property Tax Rebate; a Development Fee Rebate; and a Construction Materials Sales Tax Rebate.