



Legislation Details (With Text)

File #: 23-1569 Version: 1 Name:
Type: Other Business Status: Agenda Ready
File created: 11/21/2023 In control: City Council
On agenda: 12/5/2023 Final action:
Title: Discussion and action that the City Council approves the allocation of funds from the Texas Economic Development Incentive Program to fund the intersection improvements at Stan Roberts and US-54 to support and facilitate development of the approximate 1,039 acres of land on the north side of Stan Roberts Sr. Avenue, west of U.S. Highway 54 within the City of El Paso, Texas in connection with the development contemplated in the Chapter 380 Economic Development Program Agreement entered into between the City of El Paso and Worldwide LLC, a Delaware limited liability company, in the estimated amount of \$5,000,000.00; and that the City Manager, or designee, be authorized to effectuate any budget transfers and associated agreements in order to effectuate the intent of this Resolution.

Sponsors:

Indexes:

Code sections:

Attachments: 1. Stan Roberts Funding Reso (signed), 2. CC 30 31 32 Worldwide LLC Data Center Project FULL, 3. 12-05-23.32 FULLY EXECUTED - FUND ALLOCATION WURLDWIDE LLC STAN ROBERTS

Table with 4 columns: Date, Ver., Action By, Action, Result

CITY OF EL PASO, TEXAS
LEGISTAR AGENDA ITEM SUMMARY FORM

DISTRICT, DEPARTMENT, CONTACT INFORMATION:

Please choose District and Department from drop down menu. Please post exactly as example below. No Title's, No emails. Please use ARIAL 10 Font.

District 4

Economic and International Development, Karina Brascgalla, (915) 212-1570
Economic and International Development, Elizabeth Triggs, (915) 212-0094

AGENDA LANGUAGE:

This is the language that will be posted to the agenda. Please use ARIAL 11 Font.

Discussion and action that the City Council approves the allocation of funds from the Texas Economic Development Incentive Program to fund the intersection improvements at Stan Roberts and US-54 to support and facilitate development of the approximate 1,039 acres of land on the north side of Stan Roberts Sr. Avenue, west of U.S. Highway 54 within the City of El Paso, Texas in connection with the development contemplated in the Chapter 380 Economic Development Program Agreement entered into between the City of El Paso and Worldwide LLC, a Delaware limited liability company, in the estimated amount of \$5,000,000.00; and that the City Manager, or designee, be authorized to effectuate any budget transfers and associated agreements in order to effectuate the intent of this Resolution.