



Legislation Details (With Text)

File #: 22-514      Version: 1      Name:  
Type: Resolutions      Status: Agenda Ready  
File created: 5/2/2022      In control: City Council  
On agenda: 5/10/2022      Final action:

Title: A Resolution to authorize the City Manager to sign a Lease Agreement between the City of El Paso ("Lessor") and B.H. Zane Grey Butterfield, LLC ("Lessee") regarding the following described property: A 5.0234 acres parcel portion of all of Lot 2 and a portion of Lot 2B, Block 1, Butterfield Trail Industrial Park Unit One Replat "A," El Paso County Plat Records, consisting of approximately 218,818.9 square feet, City of El Paso, El Paso County, Texas, municipally known and numbered as 4 and 6 Butterfield Trail Blvd., El Paso, Texas.

The term of this lease is an initial term of forty (40) years and one (1) ten-year option to extend the term of the lease. The annual rental fee for the land in the initial term will be \$84,000. The rent fee for the building will be a lump sum in the amount of \$1,145,000.00.

Sponsors:

Indexes:

Code sections:

Attachments: 1. 4 AND 6 BUTTERFIELD TRAIL LEASE AGMT

Date	Ver.	Action By	Action	Result
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CITY OF EL PASO, TEXAS  
LEGISTAR AGENDA ITEM SUMMARY FORM

**DISTRICT, DEPARTMENT, CONTACT INFORMATION:**

*Please choose District and Department from drop down menu. Please post exactly as example below.*

*No Title's, No emails. Please use ARIAL 10 Font.*

**District 3**

Airport, Sam Rodriguez, (915) 212-7301

**AGENDA LANGUAGE:**

*This is the language that will be posted to the agenda. Please use ARIAL 11 Font.*

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