



Legislation Details (With Text)

File #: 23-607 **Version:** 1 **Name:**
Type: Ordinances **Status:** Second Reading
File created: 5/1/2023 **In control:** City Council
On agenda: 5/9/2023 **Final action:**

Title: An Ordinance establishing a municipal drainage utility system extendable commercial paper program and authorizing the issuance of program obligations in an aggregate principal amount not to exceed \$60,000,000 outstanding at any one time, prescribing the terms, features and characteristics of such obligations; making certain covenants and agreements in connection therewith; providing for the payment of the obligations; resolving other matters related thereto, including approval of a dealer agreement and issuing and paying agent agreement; and providing an effective date.

Sponsors:

Indexes:

Code sections:

Attachments: 1. EP Water Ordinance Extendable Commercial Paper Program, 2. CC 40 41 - PSB Extendable Commercial Paper Program Presentation.pptx, 3. EL PASO MDUS ECP 2023 - Change Page to Ordinance -- Item 40, 4. 5-9-23 FULLY EXECUTED - 019486 ORDINANCE MUNICIPAL DRAINAGE UTILITY SYSTEM EXTENDABLE COMMERCIAL PAPER PROGRAM

Date	Ver.	Action By	Action	Result
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**CITY OF EL PASO, TEXAS
LEGISTAR AGENDA ITEM SUMMARY FORM**

DISTRICT, DEPARTMENT, CONTACT INFORMATION:

Please choose District and Department from drop down menu. Please post exactly as example below. No Title's, No emails. Please use ARIAL 10 Font.

All Districts

El Paso Water, Arturo Duran, (915) 594-5549

AGENDA LANGUAGE:

This is the language that will be posted to the agenda. Please use ARIAL 11 Font.

An Ordinance establishing a municipal drainage utility system extendable commercial paper program and authorizing the issuance of program obligations in an aggregate principal amount not to exceed \$60,000,000 outstanding at any one time, prescribing the terms, features and characteristics of such obligations; making certain covenants and agreements in connection therewith; providing for the payment of the obligations; resolving other matters related thereto, including approval of a dealer agreement and issuing and paying agent agreement; and providing an effective date.