



Legislation Details (With Text)

File #: 22-1516 **Version:** 1 **Name:**
Type: Other Business **Status:** Agenda Ready
File created: 11/15/2022 **In control:** City Council
On agenda: 11/22/2022 **Final action:**

Title: Discussion and action on a Resolution that the City Manager be authorized to sign an amendment to a Chapter 380 Economic Development Program Agreement (“Agreement”) by and between the CITY OF EL PASO, TEXAS and 1 TEXAS TOWER, LLC and HOTEL DULCINEA, LLC to support and facilitate the development of a hotel, which includes the redevelopment, rehabilitation and improvement of the downtown building commonly known as the Texas Tower, located at 109 North Oregon Street, El Paso, Texas 79901. The amendment requires the Applicant to make a minimum investment of \$20 million.

Sponsors:

Indexes: Goal 1

Code sections:

Attachments: 1. CH380 AGREEMENT TEXAS TOWER HOTEL DULCINEA, 2. CC 38 - First Amendment to Chapter 380 for 1 Texas Tower, 3. 11-22-22 FULLY EXECUTED - CHAPTER 380 AGREEMENT 1 TEXAS TOWER 109 N OREGON ST

Date	Ver.	Action By	Action	Result
11/22/2022	1	City Council		

CITY OF EL PASO, TEXAS LEGISTAR AGENDA ITEM SUMMARY FORM

DISTRICT, DEPARTMENT, CONTACT INFORMATION:

Please choose District and Department from drop down menu. Please post exactly as example below. No Title's, No emails. Please use ARIAL 10 Font.

District 8

Economic and International Development, Karina Brasgalla, (915) 212-1570
Economic and International Development, Elizabeth Triggs, (915) 212-0094

AGENDA LANGUAGE:

This is the language that will be posted to the agenda. Please use ARIAL 11 Font.

Discussion and action on a Resolution that the City Manager be authorized to sign an amendment to a Chapter 380 Economic Development Program Agreement (“Agreement”) by and between the CITY OF EL PASO, TEXAS and 1 TEXAS TOWER, LLC and HOTEL DULCINEA, LLC to support and facilitate the development of a hotel, which includes the redevelopment, rehabilitation and improvement of the downtown building commonly known as the Texas Tower, located at 109 North Oregon Street, El Paso, Texas 79901. The amendment requires the Applicant to make a minimum investment of \$20 million.