

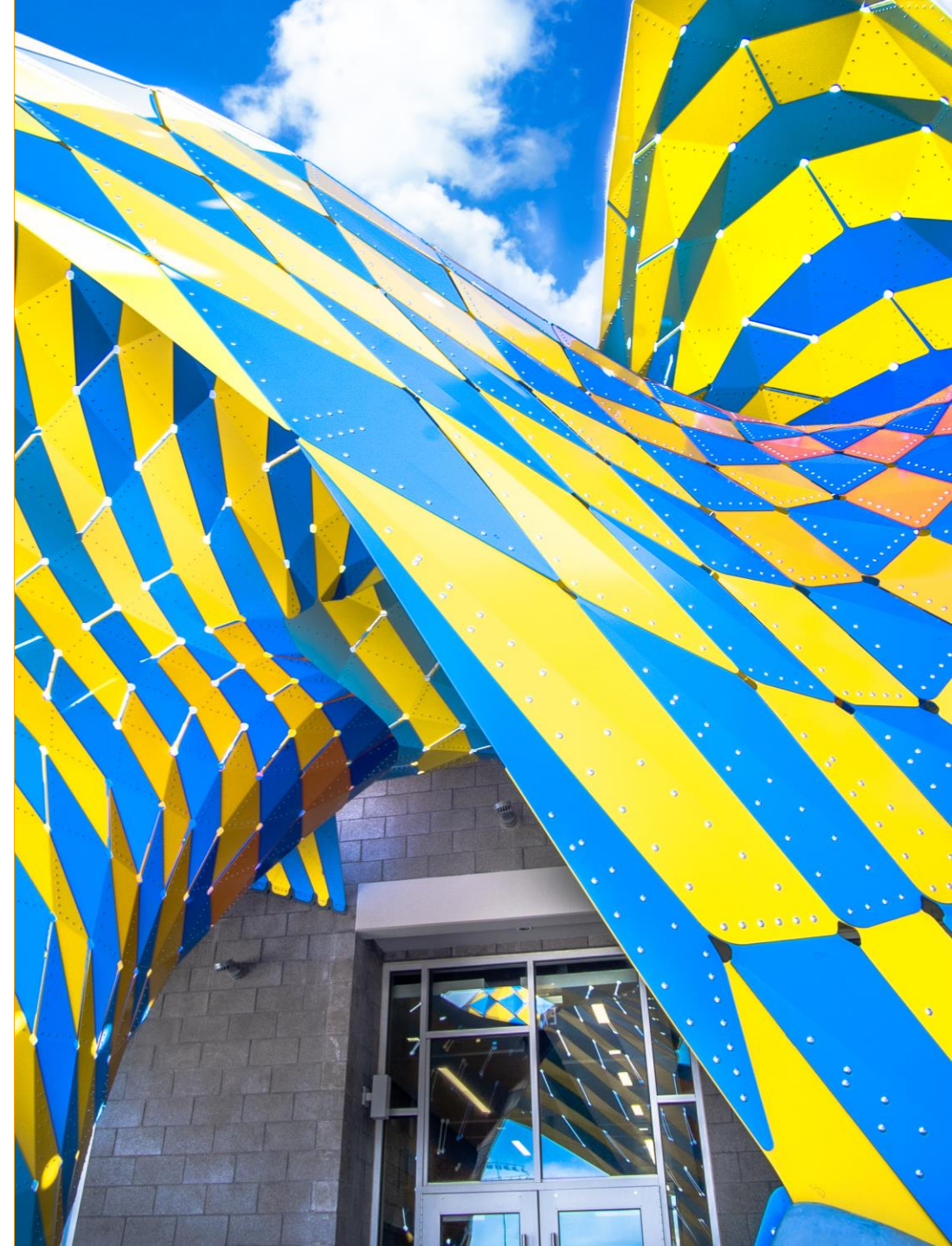


FY 2021 3rd Qtr. Financial Report

July 27, 2021

Agenda

- Current year recap
- Revenue
- Expenses
- Recommendation



Current Budget Look Back

12 Months Ago – Summer 2020

- No tax rate increase
- Uncertainty of COVID-19 impact on health, economy, finances
- Plan for long-term recovery through proactive approach
- Focus on the basics
- Defer capital project and set-aside funding for priorities

Addressing Impacted Services – Current Budget



- Health authority has approved reopening of many park, aquatic, museum, and library facilities
- Police academy started three months earlier than budgeted to address attrition
- Capital projects – originally deferred, but funding was identified through refinancing and low interest rates
- Transferring City COVID response costs to Federal funding will allow for restoring residential street projects

General Fund Summary



	FY 2021 Budget	FY 2021 Projected	Variance
Revenue.....	\$ 442.0	\$ 472.9	\$ 30.9
Expenses.....	442.0	457.0	(15.0)
FY 2021 Surplus / (Deficit).....			\$ 15.9

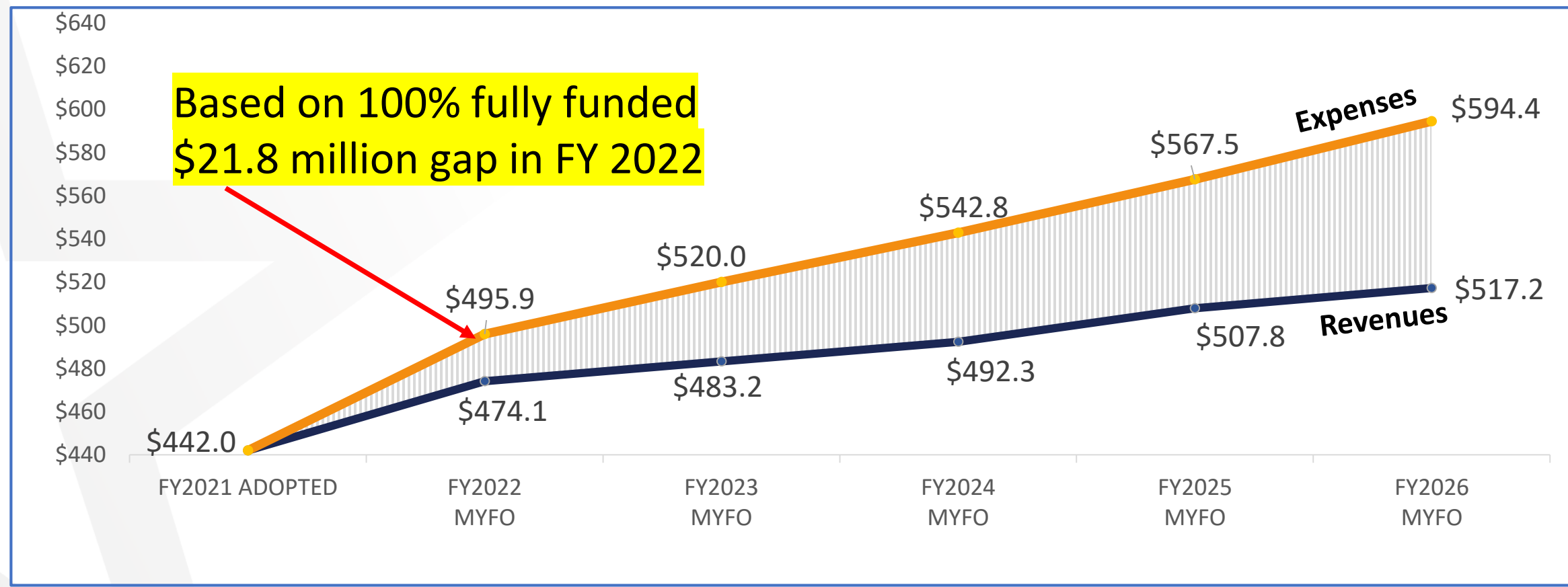
* Expenses include \$16.3 million in COVID-19 public health and safety costs incurred since January. \$15.0 million of this total is eligible to be covered by the American Rescue Plan funding (eligible start date is March 3)

Focus on Long-Term Financial Sustainability

- General Fund reserves
- Budget rate stabilization fund
- 3.5% property tax cap
- Pension unfunded liability
- Street project investment – catching up on deferred projects
- Public safety
 - Bond projects - \$330 million remaining to issue from total approved in Nov. 2019
 - Increased costs for more police officers and firefighters – new fire stations and police command centers
 - Increased costs for collective bargaining agreements

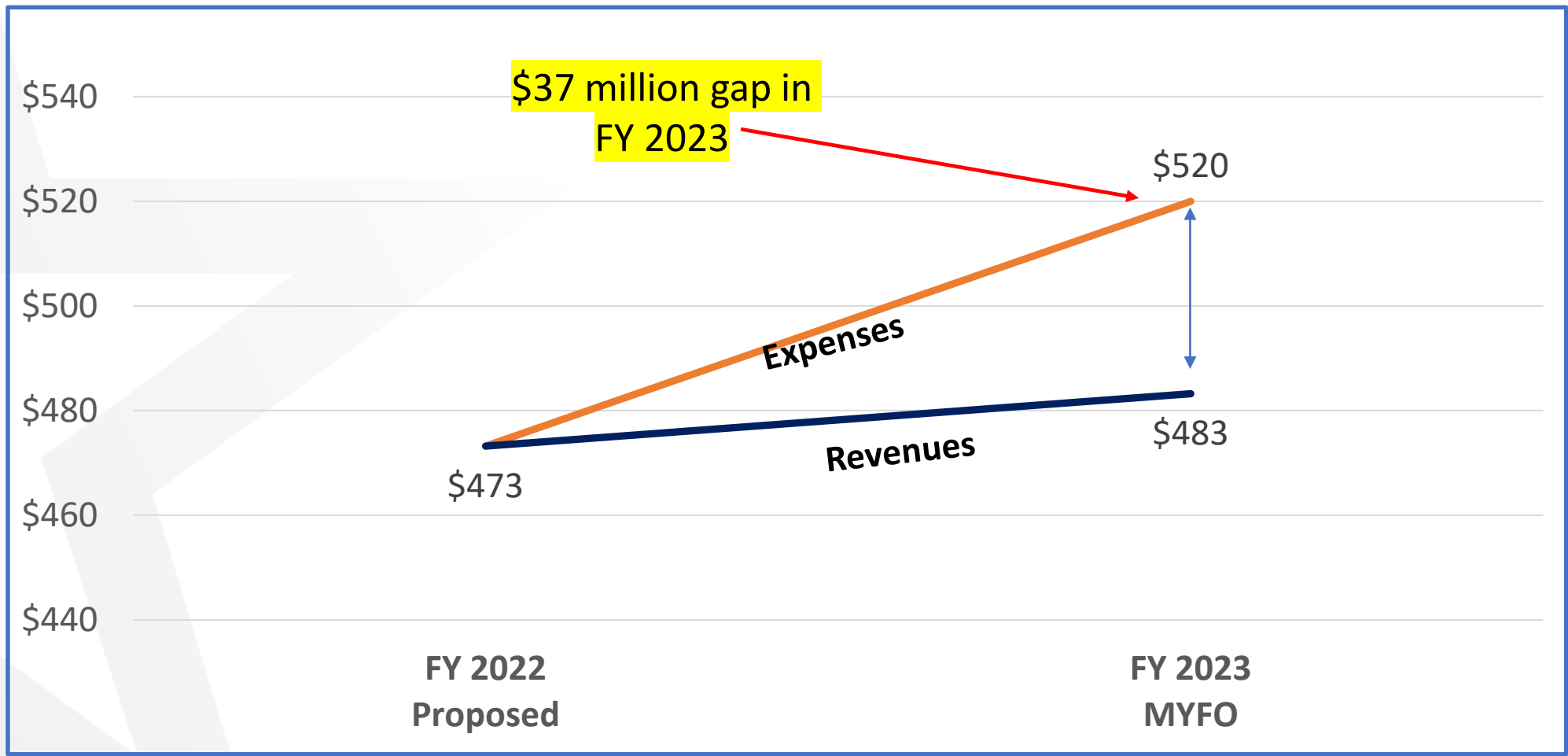
General Fund Five-Year Outlook

Presented February 15, 2021



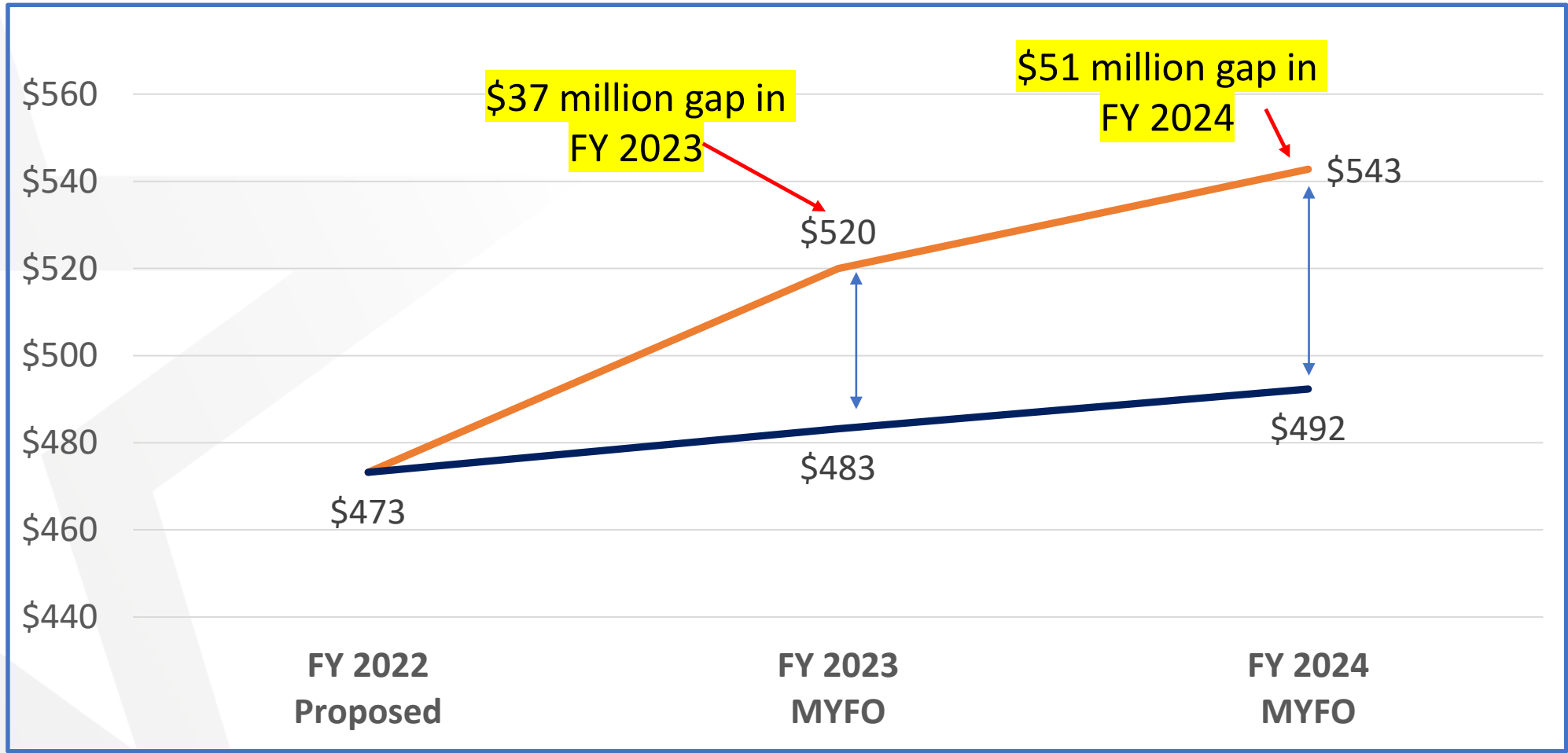
General Fund Five-Year Outlook

Presented February 15, 2021



General Fund Five-Year Outlook

Presented February 15, 2021

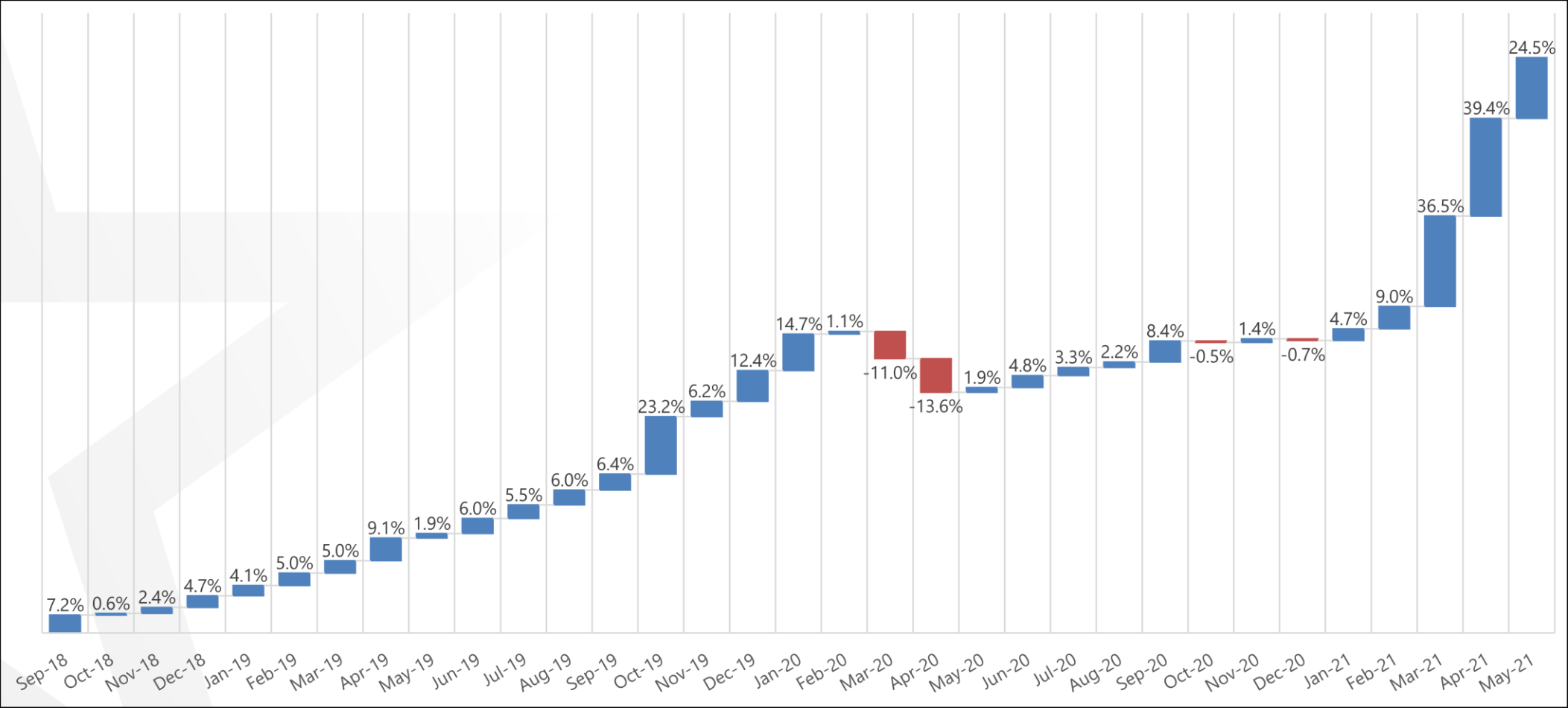


General Fund Revenue

Category	FY 2021 Budget	FY 2021 Actuals (Sep - May)	FY 2021 Projected	Projected / Budget Variance
Property Taxes.....	226,894,834	226,894,834	226,894,834	0
Sales Taxes.....	82,572,139	80,375,591	109,566,620	26,994,481
Franchise Fees.....	45,465,495	36,376,750	48,940,146	3,474,651
Charges For Services.....	32,267,367	20,331,598	26,876,096	(5,391,271)
Other Sources (Uses).....	36,155,201	33,755,917	38,283,096	2,127,895
Licenses And Permits.....	10,640,778	10,335,292	13,866,423	3,225,645
Fines And Forfeitures.....	4,950,740	4,871,957	6,592,672	1,641,932
Rents And Other.....	1,954,438	896,829	891,676	(1,062,762)
Intergovernmental	984,329	699,283	812,412	(171,917)
Interest.....	100,000	144,392	199,798	99,798
Total Revenues	\$441,985,321	414,682,442	472,923,773	\$30,938,452

City Sales Tax Collection

% Change from Same Month in Prior Year



City Sales Tax Collection

MONTH	FY 2019	FY 2020	FY 2021	FY2020 - FY2021 \$ VARIANCE	FY2020 - FY2021 % VARIANCE
September	8,016,728	8,531,453	9,249,868	718,415	8.4%
October	6,654,004	8,196,972	8,151,893	(45,079)	-0.5%
November	7,534,722	8,000,613	8,114,935	114,322	1.4%
December	9,823,987	11,043,946	10,970,054	(73,892)	-0.7%
January	6,723,544	7,708,830	8,069,558	360,729	4.7%
February	6,907,203	6,985,854	7,616,442	630,588	9.0%
March	9,033,420	8,039,429	10,975,509	2,936,080	36.5%
April	7,727,934	6,680,305	9,309,326	2,629,021	39.4%
May	7,578,589	7,724,896	9,617,957	1,893,062	24.5%
June	8,495,973	8,907,540			
July	7,764,926	8,017,974			
August	7,591,264	7,759,741			
Total	93,852,294	97,597,554	82,075,543	\$9,163,245	12.6%

General Fund Expenses

Strategic Goal	FY 2021 Budget	FY 2021 Actuals (Sep - May)	FY 2021 Projected	Projected / Budget Variance
Economic Development.....	1,826,045	1,118,075	1,821,270	4,775
Public Safety.....	277,071,145	205,788,801	290,921,819	(13,850,674)
Visual Image.....	7,343,043	4,865,915	7,042,352	300,691
Quality of Life.....	42,734,506	21,983,776	41,280,235	1,454,271
Communication.....	18,953,219	13,816,644	18,941,387	11,832
Sound Governance.....	44,768,429	33,142,010	47,698,900	(2,930,471)
Infrastructure.....	41,792,085	27,434,858	41,592,870	199,215
Healthy, Sustainable Community.....	7,496,849	4,572,276	7,706,112	(209,263)
Total Expenditures.....	\$441,985,321	\$312,722,355	\$457,004,945	(\$15,019,624)

* Public Safety and Healthy, Sustainable Community include \$16.3 million in COVID-19 public health and safety costs incurred since January. \$15.0 million of this total is eligible to be covered by the American Rescue Plan funding (eligible start date is March 3)

Recommendation/Requested Action



- Transfer \$15.0 million of City COVID response costs to Federal funding
- Reallocate \$15.0 million to:
 - Restore \$9.2 million to previously deferred residential street projects (fully funds current year and next year)
 - \$1.05 million for vehicles, equipment, street striping, and street lighting
 - Pay for capital obligations related to previous purchases of public safety radios, energy efficiency improvements, and bridge projects

General Fund Summary



	FY 2021 Budget	FY 2021 Projected	Variance
Revenue.....	\$ 442.0	\$ 472.9	\$ 30.9
Expenses.....	442.0	457.0	(15.0)
FY 2021 Surplus / (Deficit).....			\$ 15.9

* Expenses include \$16.3 million in COVID-19 public health and safety costs incurred since January. \$15.0 million of this total is eligible to be covered by the American Rescue Plan funding (eligible start date is March 3)

MISSION



Deliver exceptional services to support a high quality of life and place for our community

VISION



Develop a vibrant regional economy, safe and beautiful neighborhoods and exceptional recreational, cultural and educational opportunities powered by a high performing government



VALUES

Integrity, **R**espect, **E**xcellence,
Accountability, **P**eople

COVID-19 Public Health and Safety Response

City Costs since Jan 2021

Description	Budget	Encumbered	Expenses	Remaining
Compliance	0.51	0.00	0.96	(0.46)
Education	0.49	0.00	0.64	(0.16)
EOC and Response	0.33	0.02	0.84	(0.52)
Epidemiology & Contact Tracing	3.60	0.09	5.68	(2.17)
Isolation & Quarantine	0.28	0.08	0.67	(0.47)
Lab Testing & Collection	3.63	0.33	3.83	(0.53)
Logistics	0.25	0.01	0.29	(0.05)
Preparedness & Immunization	2.09	0.38	2.74	(1.02)
Re-open El Paso	0.80	0.01	0.68	0.11
Total	\$11.98M	\$0.92M	\$16.33M	(\$5.27M)

*Federal funding start date for eligible expenditures is March 3, 2021. Estimated expenditures from March 3 - August 31, 2021 is \$15 million

CAPITAL IMPROVEMENT PROGRAM (CIP)

BUDGET TRANSFER REPORT

THIRD QUARTER FY 2021

Date Completed	Fund	Amount	Project	BT #	Justification	Funding Source
3/3/2021	4970	\$53,249	PCP19TIRZ005F	2021-0465	Set up appropriation for PCP19TIRZ005F Mills Project for the Storm Water PSB portion.	OTHER OUTSIDE SOURCES
3/5/2021	4741	(\$154,907) (\$223,489) (\$45,274) \$423,670	PCP17ST027 PCP17ST029 PCP17ST030 PCPBALANCE	2021-0468	Transfer project savings from Traffic Signal Projects to PCPBALANCE (Marcus Uribe & Sean Haggerty - Pebble Hills & Sun Fire - Resler & Nardo Gooman)	CO 2017 ISSUE
3/5/2021	4743	(\$241,435) \$241,435	PCP15TRAN03 PCPBALANCE	2021-0471	To transfer monies from Street Median - PCP15TRAN03 to PCPBALANCE	CO ISSUE FY18
3/5/2021	4740	(\$355,319) (\$8,501) (\$40,321) \$404,141	PCP17ST003RS PCP13ST003Y1E PCP13ST003Y1J PCPBALANCE	2021-0485	Transfer project savings from Toni Mary Jeanne Yvonne, Pebble Hills Extension and Resurfacing 2017 Reprogramming into PCPBALANCE (Projects Completed)	2013 STREET INFRASTRUCTURE
3/5/2021	4746	(\$4,688) (\$3,664) (\$6,277) (\$46,058) (\$135,567) \$196,254	PCP19TRAN01 PCP20TRAN02 PCP20TRAN04 PCP17TRAN4 PCP20CITY3RELOC PCPBALANCE	2021-0486	Transfer project savings from City 3 Relocate, Chamizal Neigh Ped Enh and Traffic Lighting (Vista del Sol/Diana/Lee Trevino) into PCPBALANCE	2020 CAPITAL FUNDING PLAN
3/17/2021	4740	(\$59,616) \$59,616	PCP13ST0005 PCPBALANCE	2021-0418	Transfer project savings from Median and Parkway Landscaping to PCPBALANCE	2013 STREET INFRASTRUCTURE
3/17/2021	4800	(\$156,242) \$156,242	PCPBALANCE PCP13PRKG01	2021-0425	Re-allocate appropriation back to the NIP projects from PCPBALANCE. Ref BT 07 01-31-18	2012 QUALITY OF LIFE
3/17/2021	4710	\$0	PCP09MT0110	2021-0482	To balance expenses for MontanaRTS-Design - PCP09MT0110	CO 2009 ISSUE
3/17/2021	4530 4741	\$0	PCP20TRAN05	2021-0492	To adjust the budget to balance with the design phase for Rojas Widening - PCP20TRAN05	CO 2011 ISSUE CO 2017 ISSUE
3/17/2021	4530 4950	\$0	PCP21TRAN01	2021-0493	To adjust the budget based on the budget summary Playa Drain - PCP21TRAN01	CO 2011 ISSUE CAPITAL PROJECTS - TXDOT
3/17/2021	4970	(\$62,360)	PCP18TRAN03	2021-0494	To reduce budget to match El Paso Water commitment letter.	OTHER OUTSIDE SOURCES
3/17/2021	4743 4950 4530	\$0	PCP18TRAN04	2021-0496	To reclassify expenses for Delta - PCP18TRAN04	CO ISSUE FY18 CAPITAL PROJECTS - TXDOT CO 2011 ISSUE
3/17/2021	4741	\$0	PCP17ST022	2021-0497	To adjust the budget for Rio Del Norte - PCP17ST022	CO 2017 ISSUE
3/17/2021	4800	(\$10,070) \$10,070	PCP20NIPD7A PCP20NIPD7B	2021-0498	To transfer budget from NIP'S ROUND 4 North Carolina Retaining Wall to Palm Grove Park within same district (D7)	2012 QUALITY OF LIFE

CAPITAL IMPROVEMENT PROGRAM (CIP)

BUDGET TRANSFER REPORT

THIRD QUARTER FY 2021

Date Completed	Fund	Amount	Project	BT #	Justification	Funding Source
3/17/2021	4800	\$0	PCP13LIBA01	2021-0502	To reclassfy appropriation for Armijo Library PCP13LIBA01 for other expenses for the project.	2013 QUALITY OF LIFE
3/17/2021	4741	(\$356,061) \$356,061	PCP10TRAN110 PCPBALANCE	2021-0505	To transfer monies from Winn Road - PCP10TRAN110 to PCPBALANCE project savings..	CO 2017 ISSUE
3/24/2021	4930	(\$44,663) \$44,663	PCPTXDOTRFND PCP21PRK02	2021-0487	Set up appropriation from PCPTXDOTRFND for the 2021 Park and Safety Improvements.	Capital Projects-Internal
3/30/2021	4950	(\$1,221,876)	PCP06ST022E0	2021-0518	To remove left over funds in fund 4950 from Isela Rubalcava.	CAPITAL PROJECTS - TXDOT
3/30/2021	4820	(\$10,534,929) \$1,853,136 \$3,009,893 \$139,015 \$1,869,310 \$2,257,605 \$1,405,970	PCP20FDRENOMSTR PCP21FS10RENOV8 PCP21FS19RENOV7 PCP21FS20RENOV3 PCP21FS21RENOV4 PCP21FS25RENOV3 PCP21FS26RENOV6	2021-0535	Setup allocation for six Fire Stations #10 #19 #20 #21 #25 and #26 for renovation from the Master Project PCP20FDRENOMSTR - Safety Public Bonds	Public Safety Bond
3/30/2021	4743	(\$241,435) \$241,435	PCPBALANCE PCP21TRAN04	2021-0539	To transfer monies from PCPBALANCE to Sean Haggerty - PCP21TRAN04 for the TxDoT payment	CO ISSUE FY18
3/30/2021	4741	(\$208,678) (\$28,252) (\$96,177) (\$83,372) \$416,479	PCP17ST032 PCP17ST033 PCP17ST034 PCP17ST035 PCPBALANCE	2021-0546	Transfer project savings from the Traffic Signal Program Tierra Cortez, Helen of Troy, Pelicano and Alameda (Projects Completed)	CO 2017 ISSUE
3/30/2021	4741	\$0	PCP17MF002	2021-0549	To move budget from Capital Acct. to Expense Acct. Parking Lot Lease to cover EPPDHQ Parking Rental at 8012 Birch Street	CO 2017 ISSUE
4/2/2021	4800	(\$8,931) (\$18,022) (\$22,311) \$49,264	PCP13ZOOA01 PCP13ZOOB01 PCP13ZOOB03 PCP13ZOOA10	2021-0566	Transfer Project Savings from African Wetland River Hog, Event Tent-Restrooms and Wildlife Theatre into South American Pavilion. (QOL Zoo Projects)	2012 QUALITY OF LIFE
4/2/2021	4510 4530	(\$76,906) (\$4,024) \$80,930	PCP10TRAN04A0 PCP11MT040 PCPBALANCE	2021-0571	Transfer project savings from Dyer RTS- Electric deposit refund and Highway Loop 375 ROW refund into PCPBALANCE.	CO 2010 ISSUE CO 2011 ISSUE
4/21/2021	4970	\$189,422	PCP18TRAN05	2021-0567	To Establish Storm Water Budget as per Commitment Letter to Contribute Funds for Yarbrough at Playa Drain Bridge Recon Project Dated 03/16/2021	OTHER OUTSIDE SOURCES
4/21/2021	4741	(\$356,061) \$356,061	PCPBALANCE PCP17ST022	2021-0572	Transfer from PCPBALANCE to Rio Del Norte - gates to complete project	CO 2017 ISSUE

CAPITAL IMPROVEMENT PROGRAM (CIP)

BUDGET TRANSFER REPORT

THIRD QUARTER FY 2021

Date Completed	Fund	Amount	Project	BT #	Justification	Funding Source
4/22/2021	4950 4530	(\$1,747) \$2,288,763	PCPBALANCE PCP21TRAN05	2021-0499	Set up appropriation Downtown Bicycle Improvements PCP21TRAN05 from PCPBALANCE and TXDOT portion. New Project	CAPITAL PROJECTS - TXDOT CO 2011 ISSUE
4/22/2021	4530 4560 4710 4740	(\$306,219) \$306,219	PCPBALANCE PCP18TRAN01	2021-0501	Set up appropriation Bicycle Connectivity Infra PH2 from PCPBALANCE to complete project.	CO 2011 ISSUE FY12-13 CO'S CIP PLAN CO 2009 ISSUE 2013 STREET INFRASTRUCTURE
5/6/2021	4741 4743	(\$240,220) (\$119,524) (\$41,309) \$401,053	PCP17TRAN01 PCP15TRAN04 PCP10TRAN60 PCPBALANCE	2021-0607	To transfer cost savings from University, Rich Beem and Dyer Pedestrian to PCPBALANCE.	CO 2017 ISSUE CO ISSUE FY18
5/6/2021	4820	\$0	PCP20PDEASTSIDE	2021-0608	ADJUST BUDGET BASED ON BUDGET SUMMARY FOR EASTSIDE REGIONAL COMMAND CENTER PROJECT PCP20PDEASTSIDE	Public Safety Bond
5/6/2021	4950	\$537,410	PCP18TRAN05	2021-0610	To adjust the revenue with the LPAFA for Yarbrough Bridge - PCP18TRAN05 to include E&C	CAPITAL PROJECTS - TXDOT
5/6/2021	4950	\$262,111	PCP21TRAN03	2021-0611	To adjust the revenue with the LPAFA for Campbell Bridge - PCP21TRAN03 to include E&C	CAPITAL PROJECTS - TXDOT
5/6/2021	4950	\$157,681	PCP18TRAN04	2021-0612	To increase fund 4950 as per the revised LPAFA for Delta - PCP18TRAN04 to include E&C	CAPITAL PROJECTS - TXDOT
5/6/2021	4950	\$42,304	PCP18TRAN03	2021-0619	To adjust the revenue with the LPAFA for Davis Bridge - PCP18TRAN03 to include E&C	CAPITAL PROJECTS - TXDOT
5/6/2021	4740 4743 4950 4970	(\$92,472) \$92,472	PCPBALANCE PCP18TRAN05	2021-0622	To add the city portion from PCPBALANCE and adjust the budget to balance with the budget summary for Yarbrough Bridge - PCP18TRAN05	2013 STREET INFRASTRUCTURE CO ISSUE FY18 CAPITAL PROJECTS - TXDOT OTHER OUTSIDE SOURCES
5/17/2021	4510 4950	\$0	PCP10TRAN110	2021-0590	To balance Winn Road PCP10TRAN110	CO 2010 ISSUE CAPITAL PROJECTS - TXDOT
5/17/2021	4740	(\$275,000) \$275,000	PCPBALANCE PCP18TRAN02	2021-0599	To transfer from PCPBALANCE to Chamizal - PCP18TRAN02 to complete the city match	2013 STREET INFRASTRUCTURE