CITY OF EL PASO, TEXAS AGENDA ITEM DEPARTMENT HEAD'S SUMMARY FORM

AGENDA DATE: July 20, 2021

PUBLIC HEARING DATE: August 3, 2021

CONTACT PERSON(S) NAME AND PHONE NUMBER: Mirella Craigo, 915.212.1617

DISTRICT(S) AFFECTED: 1 & 8

STRATEGIC GOAL 1: CULTIVATE AN ENVIRONMENT CONDUCIVE TO STRONG, SUSTAINABLE

ECONOMIC DEVELOPMENT

SUBGOAL 1.7: Identify and develop plans for areas of reinvestment and local partnership

SUBJECT:

An ordinance approving amendment number twenty to the project plan and reinvestment zone financing plan for tax increment reinvestment zone (TIRZ) number five, City of El Paso, Texas, to allocate up to one hundred thousand dollars of the tax increment reinvestment zone annual revenue to the downtown management district commercial façade improvement program; adopting said amendments as required by section 311.011(e) Texas Tax Code.

BACKGROUND / DISCUSSION:

The Downtown Commercial Façade Improvement Grant Program (Façade Program), is part of an Interlocal agreement between the City of El Paso and Downtown Management District (DMD) whose purpose is to provide grant funding to existing business and/or property owners to encourage improvement and rehabilitation of the exterior of privately-owned buildings within the DMD boundaries.

The DMD has seen a surge in requests in the program and the current budget will not cover all of the project requests made, because of the high demand. Because of this, on March 18, 2021, the TIRZ board recommended an additional \$100,000 allocation to the Façade Program.

PRIOR COUNCIL ACTION:

The Seventeenth Amendment, by Ordinance No. 019021, dated February 4th, 2020 and with recommendation by the TIRZ Board, City Council approved additional funding in the amount of \$25,000 per year for eligible project costs for the DMD's Commercial Façade Improvement Grant Program. The additional \$25,000 per year increases the funding for eligible costs from \$75,000 per year to \$100,000 per year. City Council approved yearly allocations in the amount of \$100,000 to begin calendar year 2020

AMOUNT AND SOURCE OF FUNDING:

Tax Increment Zone No. 5

HAVE ALL AFFECTED DEPARTMENTS BEEN NOTIFIED? YES x NO

PRIMARY DEPARTMENT: Economic Development

SECONDARY DEPARTMENT: N/A

DEPARTMENT HEAD:	Jessica Herrera
	(If Department Head Summary Form is initiated by Purchasing, client
	department should sign also)