



# Charter Communications Inc. 380

Economic & International Development

**June 21, 2021**

Goal 1: Create an Environment Conducive to Strong, Sustainable Economic Development. 1.1 Stabilize and expand El Paso's tax base



## Project Description: Background

- **Charter Communications** is a Fortune 100 telecom/mass media company that operates in 41 states
- There are **811 existing** employees in El Paso (*annual payroll \$32,400,000*)
- The company is currently working to establish a set of locations for **new operation centers**
  - *Customer Service Operations*
  - *Tech Chat Service*



## Project Description: Investment

As part of this expansion, **Charter Communications** will invest a total of **\$16,100,000**.

- **\$7,300,000** is scheduled for building improvements
- **\$8,800,000** will be invested in necessary computers, furniture, fixtures and equipment and training programs.
  - *Computers* (\$3,000,000)
  - *FF&E* (\$5,000,000)
  - *Workforce Training* (\$800,000)





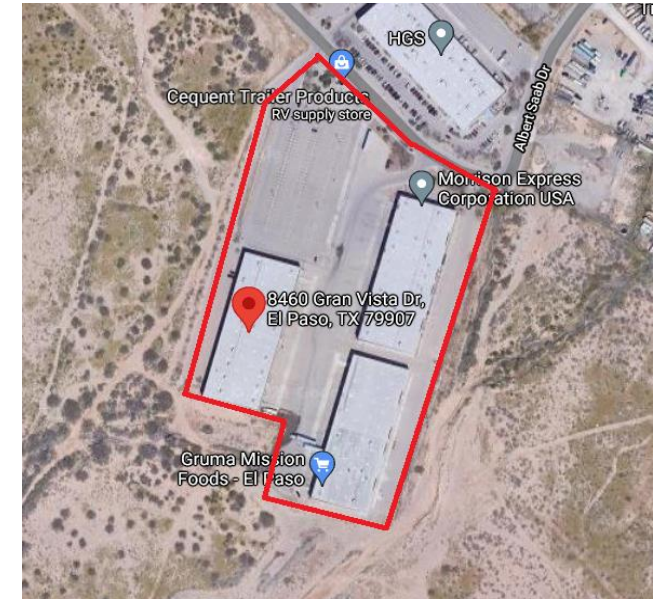
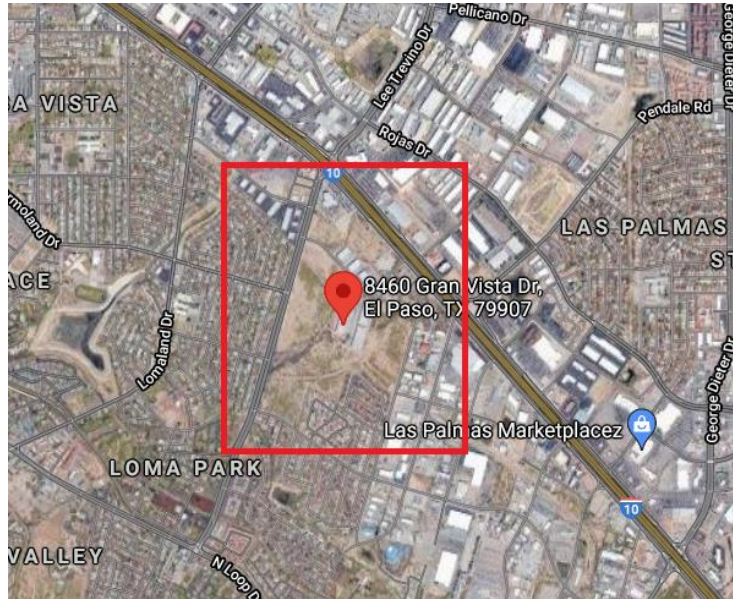
## Project Description: Job Creation

In order to qualify for incentives, **Charter Communications** will be required to **activate and retain 929 new full-time positions** at the new operation centers.

- Will Create and Retain **929 FTEs**
- Will pay an average annual wage of **\$42,431** (\$20.40/hr.)
- Proposed average salary is 28% above current EP Median County Wage (\$14.70/hr.)
- Estimated Annual Payroll of **\$39,420,366**  
(Upon Full Job Rollout at Yr. 3)
- Approval will bring their total local employment to over **1,740 positions**



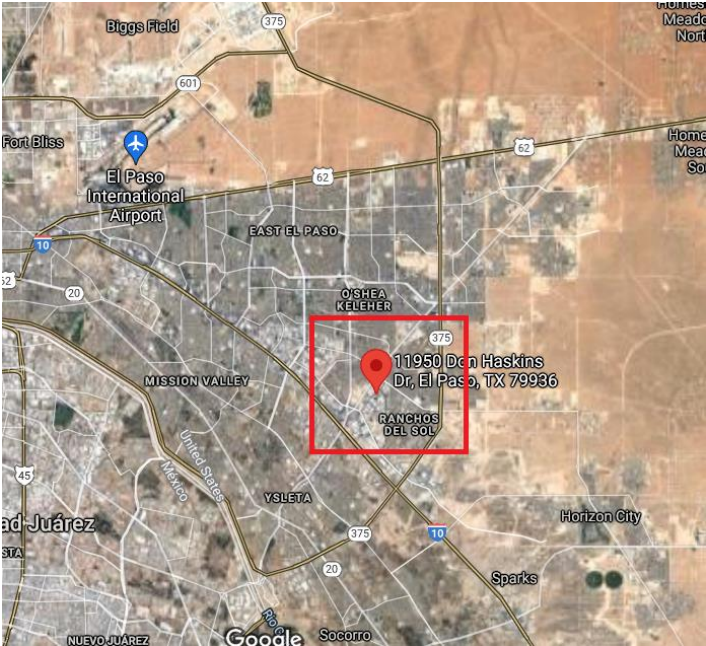
## Project Description: Location A (8460 Gran Vista Dr., El Paso, TX 79907) \*



\* District 7



**Project Description: Location B** (11950 Don Haskins Drive, El Paso, TX 79936) \*



\* *District 6*



# City Incentive Proposal: Overview

Incremental Personal  
Property Tax Rebate

**\$145,168**

*(7 Years @ 50%)*

Construction Materials  
Sales Tax Rebate

**\$34,000**

Permit Fee Rebate

**\$30,000**

Skills Training Grant

**\$100,000**

*(Across 2 Years)*

**\$309,168**

Total Incentive Package



# Community Tax Benefit

7-Year Property Tax Inflow *(Net Est.)*

City of El Paso	El Paso County	ISDs	EPCC	UMC
\$563,826	\$368,103	\$1,011,239	\$105,282	\$201,552

TOTAL
\$2,250,002

\* Note: Pre 381 Incentive Value





## Action Request

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That the City Manager be authorized to sign an Economic Development Program Agreement ("Agreement") between the City of El Paso (the "City") and Charter Communications, Inc.



## Mission

Deliver exceptional services to support a high quality of life and place for our community



## Vision

Develop a vibrant regional economy, safe and beautiful neighborhoods and exceptional recreational, cultural and educational opportunities powered by a high performing government



## Values

Integrity, Respect, Excellence, Accountability, People