



# Request

That the City Manager be authorized to sign an extension to the Term of the City's Chapter 380 Transit-Oriented Development incentive policy, to extend until June 1, 2022.

#### **Staff Recommends Approval**









### **Transit-Oriented 380 Policy Extension - Item Summary**

- The City's Chapter 380 TOD redevelopment incentive policy is utilized to encourage the construction and renovation of pedestrian-friendly, higher density developments within the identified target areas.
- The Transit-Oriented Development incentive policy was adopted by City Council action on May 30th 2017, amendment on April 2, 2019 and is scheduled to term out on May 30<sup>th</sup> 2021.
- ED staff desires to formally extend the term of the TOD policy to June 1, 2022.
- All other aspects of the policy will remain exactly the same.
- Comprehensive amendments will be proposed later in the year once staff receives the recommendations/strategies from the ongoing CID-CFT policy and land study.









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Deliver exceptional services to support a high quality of life and place for our community

### Vision

Develop a vibrant regional economy, safe and beautiful neighborhoods and exceptional recreational, cultural and educational opportunities powered by a high performing government

## ☆ Values

Integrity, Respect, Excellence, Accountability, People