

**CITY OF EL PASO, TEXAS  
AGENDA ITEM  
DEPARTMENT HEAD'S SUMMARY FORM**

**DEPARTMENT:** City Manager's Office & Capital Improvement Department.

**AGENDA DATE:** February 15, 2021

**CONTACT PERSON NAME / PHONE NUMBER:**

Robert Cortinas, Chief Financial Officer, (915) 212-1067

Tracey Jerome, Deputy City Manager of Quality of Life, (915) 212-1783

Sam Rodriguez, P.E., City Engineer, (915) 212-0065

**DISTRICT(S) AFFECTED:** All

**STRATEGIC GOALS:**

Goal 6: Set the Standard for Sound Governance and Fiscal Management

Goal 4: Enhance El Paso's Quality of Life through Recreational, Cultural, and Educational Environment

Goal 7: Enhance and Sustain El Paso's Infrastructure Network

**SUBJECT:**

- 1) Five Year Financial Forecast (Robert Cortinas)
- 2) Quality of Life Quality of Life Portfolio: COVID-19 Pandemic - Response and Re-opening (Tracey Jerome)
- 3) Discussion and action on the City's Capital Improvement Program and approval of the following Resolution:
  - a) That the City Council authorizes the City Manager to allocate Investment Interest to projects within each Capital Program in accordance with the Investment Interest Policy and Budget Resolution (Sam Rodriguez)
- 4) Consider and adopt a resolution approving and authorizing publication of a notice of intention to issue certificates of obligation in an amount not to exceed \$93 million for streets, parks, facilities, and other municipal purposes.

---

**BACKGROUND / DISCUSSION:**

Item 3:

The item will present a detailed update on the Capital improvement program to include streets, Quality of Life and Public Safety. With the deferment of projects, it is anticipated that projects will cost more to complete. Approval from council is sought to allow the use of investment interest on projects that need it.

Item 4:

State law requires that the issuance of certificates of obligation be authorized through a two-step City Council process. Section 271.049 notice must be published once a week for two consecutive weeks. The date of the first publication to be before the 46<sup>th</sup> day before the date set for the passage of the ordinance authorizing the issuance of the certificates and continuously on the City’s website for at least forty-five (45) days before the date stated therein for the passage of the Ordinance authorizing the issuance of the certificates of obligation. In order to issue approximately \$93 million in certificates of obligation to fund and reimburse itself for ongoing capital projects, the City must approve and authorize publication of a Notice of Intention to issue these certificates of obligation.

The item will present a detailed update on the Capital improvement program to include streets, Quality of Life and Public Safety. With the deferment of projects, it is anticipated that projects will cost more to complete. Approval from council is sought to allow the use of investment interest on projects that need it. The item also includes a funding opportunity to complete the Joey Barraza and Vino Park Improvements.

**PRIOR COUNCIL ACTION:**

Item 4: City Council approved a Notice of Intention Resolution on November 12, 2019,

**AMOUNT AND SOURCE OF FUNDING:**

Item 4: \$93 million in certificates of obligation to fund various projects from the June 2012, August 2017, December 2017, April 2018, and December 2019 authorizations which are paid for primarily through ad valorem taxes

---

\*\*\*\*\*REQUIRED AUTHORIZATION\*\*\*\*\*

**DEPARTMENT HEAD:**

(If Department Head Summary Form is initiated by Purchasing, client department should sign also)

## **RESOLUTION**

**WHEREAS**, on April 13, 2020, in support of the City's COVID-19 response, many projects within the City's Capital Program ("Program") were deferred; and

**WHEREAS**, on August 11, 2020 the City Council approved to delay projects as part of the FY2020 budget due to lack of funds for construction and operations; and

**WHEREAS**, construction costs are projected to increase over time due to inflation on materials and labor impacting the existing Program project budgets; and

**WHEREAS**, in order to supplement Program project budgets, where necessary, the City desires to allocate Investment Interest to projects within each Plan in accordance with the Investment Interest Policy and Budget Resolution; and

### **BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF EL PASO:**

**THAT** the City Council authorizes the City Manager to allocate Investment Interest to projects within each Capital Program in accordance with the Investment Interest Policy and Budget Resolution.

*[SIGNATURES BEGIN ON THE FOLLOWING PAGE]*

APPROVED this \_\_\_\_\_ day of \_\_\_\_\_ 2021.

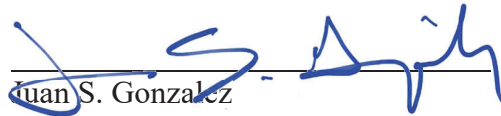
**CITY OF EL PASO:**

\_\_\_\_\_  
Oscar Leoser  
Mayor

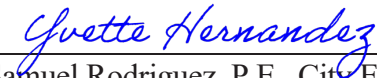
**ATTEST:**

\_\_\_\_\_  
Laura D. Prine  
City Clerk

**APPROVED AS TO FORM:**

  
\_\_\_\_\_  
Juan S. Gonzalez  
Senior Assistant City Attorney

**APPROVED AS TO CONTENT:**

  
\_\_\_\_\_  
For Samuel Rodriguez, P.E., City Engineer  
Capital Improvement Department