



CITY OF EL PASO

Pioneers 21 Chapter 380 Agreement Renewal

Goal 1. Cultivate an Environment Conducive to Strong,
Economic Development

WS Item 6

Chapter 380 Agreement Timeline

The **Hub of Human Innovation** was founded

City Council approved initial **4 year** agreement

2011

City Council approved **4 year** extension

2015

The **Hub of Human Innovation** renamed to **Pioneers 21**

City Council approved **2 year** extension

2019

2 year extension proposal for **\$500,000** or **\$250,000** annually

City Council approved **2 year** extension

2022

4 year extension proposal for **\$1,200,000** or **\$300,000** annually

2024

Requested Action

APPROVAL of a Chapter 380 Economic Development Program Agreement (“Agreement”) between the City of El Paso (“City”), a Texas home rule municipal corporation, and PIONEERS 21, INC., (“Applicant”), a 501 (c) (3) tax-exempt, non-profit corporation.

2024-2028 Metrics

Benchmark Survey

- Minimum of **20** surveys completed

Total # Program Applicants (New or Existing)

- Innovation Accelerators Workshops (C-1)
- Pioneers 21 Venture Mentoring Service Business Model Canvas (C-2)

Access To Capital Referrals

- CDFI or other banking/financial institutions

Number of Entrepreneurs Securing Working Capital

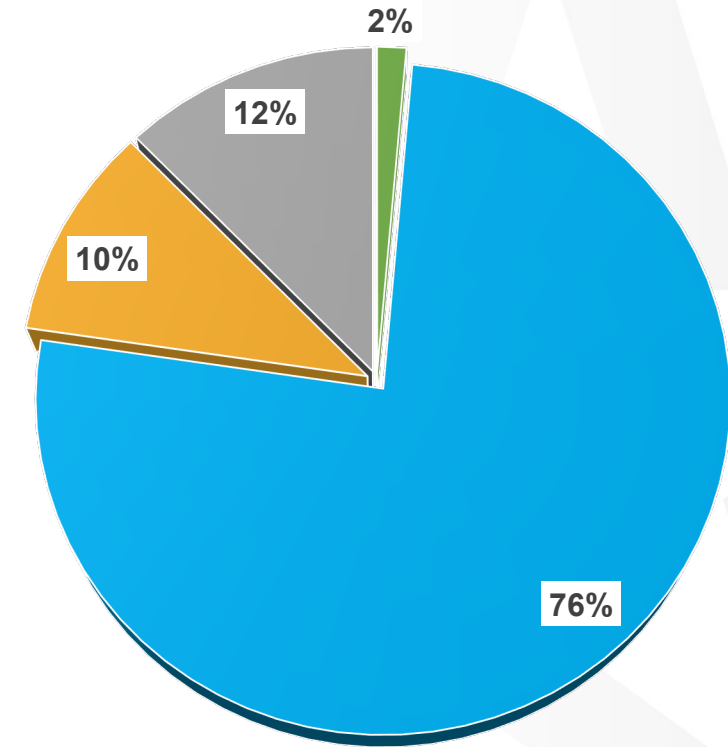
Innovation Accelerators Workshop Graduates

Pioneers 21 Venture Mentoring Service Business Model Canvas Graduates



Funding

- **4 year** extension of \$1,200,000
 - \$300,000 annually
 - \$50,000 match grant required
 - Impact Fund
- Pitch Challenge for Start-Ups
 - **\$12,000** in Seed Capital per year
- Operating under MIT Venture Mentoring Service to connect **37** mentors with entrepreneurs
 - In-Kind Volunteer Hours



■ Salaries
■ Business Operations
■ Programming Operations
■ Travel

Services Offered



Success Stories

2023 Pitch Challenge Winners



3rd Place

\$2,000



2nd Place

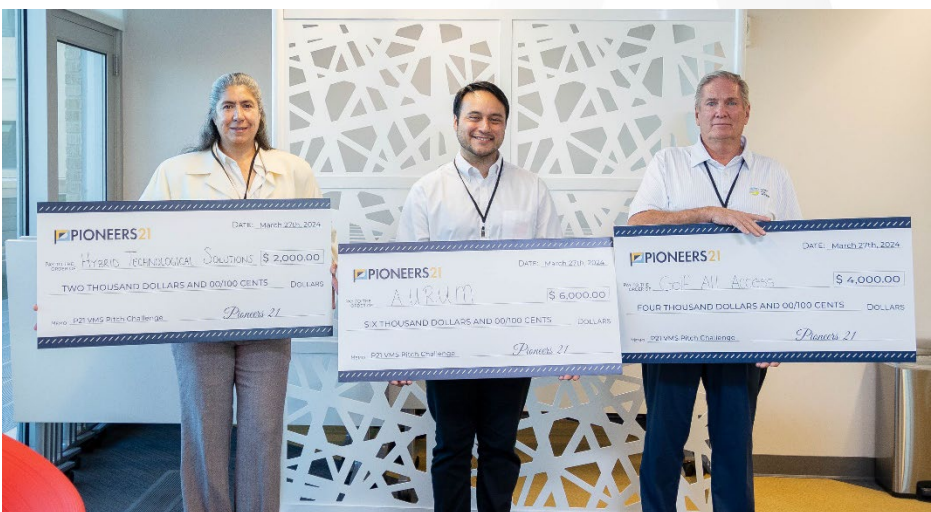
\$4,000



1st Place

\$6,000

2024 Pitch Challenge Winners



3rd Place

\$2,000



1st Place

\$6,000



2nd Place

\$4,000

Success Stories



**Innovation Workshop
Participants**



**Venture Mentoring Service
Patent and IP Workshop**

Contact



Call us:
915-321-3123



Website:
www.Pioneers21.org



Email us:
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El Paso, Texas 79901

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MISSION



Deliver exceptional services to support a high quality of life and place for our community.

VISION



Develop a vibrant regional economy, safe and beautiful neighborhoods and exceptional recreational, cultural and educational opportunities powered by a high performing government.



VALUES

Integrity, **R**espect, **E**xcellence,
Accountability, **P**eople