EPA EXAMPLE ASO

Business One Stop Shop Memorandum of Understanding with the Entrepreneur Support Organizations

Goal 1. Cultivate an Environment Conducive to Strong, Economic Development

Item 39

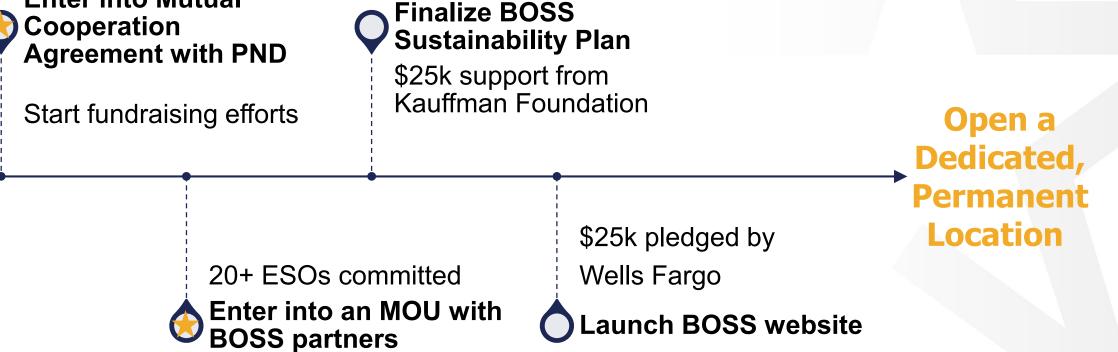
Requested Action

APPROVAL of a Resolution authorizing the City Manager be authorized to sign a Memorandum of Understanding ("MOU") with the ESO Network members and that the City Manager be authorized to allocate City resources, as defined in Section (c) of the MOU, to meet the City's Roles and Responsibilities in supporting the services provided at the Business One Stop Shop.



Business One Stop Shop (BOSS) Program Strategy

Enter into Mutual **Cooperation**





Business One Stop Shop (BOSS)

- First of its kind program to provide place-based intervention for small businesses, growing businesses or aspiring entrepreneurs
- Builds on existing Small Business Assistance efforts:
 - Entrepreneur Support Organizations (ESOs) Coalition
 - Aspen Institute Latinos & Society: City Learning & Action Lab Initiative
 - Supply El Paso implementation

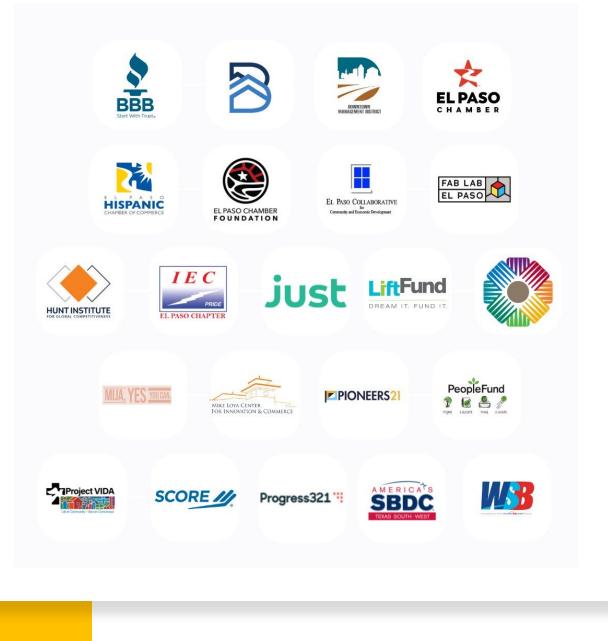


Bilingual Services Provided

- Access to Capital
- Financial Acumen
- Business Planning
- Incubation & Accelerator

- Technology Training
- Marketing & E-Commerce
- Procurement Bootcamp
- Foreign Direct Investment



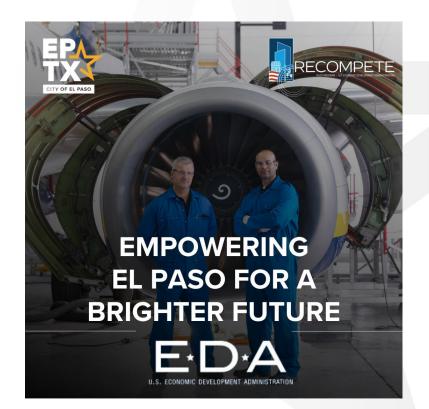


Entrepreneur Support Organizations

Recompete Pilot Program

- El Paso Region selected as a 2023 finalist
- Grant proposal includes:
 - Funding for Supply El Paso implementation
 - Funding for BOSS staff and programming
 - Additional funding for BOSS technical assistance
 - Employment stipends for Recompete participants

See more at: www.ElPasoRecompete.org





Community Project Funding

- Congresswoman Veronica Escobar selected the BOSS program for FY24 Community Project Funding Appropriations
 - \$500,000 allocated for BOSS site improvements or building acquisition
 - Step towards goal of a dedicated physical space for programming and partners



Requested Action

APPROVAL of a Resolution authorizing the City Manager be authorized to sign a Memorandum of Understanding ("MOU") with the ESO Network members and that the City Manager be authorized to allocate City resources, as defined in Section (c) of the MOU, to meet the City's Roles and Responsibilities in supporting the services provided at the Business One Stop Shop.



MISSION

C

Deliver exceptional services to support a high quality of life and place for our community. Develop a vibrant regional economy, safe and beautiful neighborhoods and exceptional recreational, cultural and educational opportunities powered by a high performing government.



Integrity, Respect, Excellence, Accountability, People

