

**CITY OF EL PASO, TEXAS
AGENDA ITEM
DEPARTMENT HEAD'S SUMMARY FORM**

DEPARTMENT: Capital Improvement

AGENDA DATE: March 12, 2024

CONTACT PERSON/PHONE: Yvette Hernandez, P.E., City Engineer, (915) 212-0065

DISTRICT(S) AFFECTED: All

STRATEGIC GOAL: No. 4 - Enhance El Paso's Quality of Life through Recreational, Cultural and Educational Environments

SUBJECT:

Discussion and action to approve a Resolution to allocate investment earnings on unspent bond proceeds to projects and purposes within the relevant bond authorization to the following projects in an aggregate amount of \$4,513,245.31: Museum of Art; McRae Shared Use Path – Phase II; Modesto Gomez Park; and Chelio Acosta Recreation Center. Further, that the City Manager, or designee, be authorized to execute all documents and perform all actions necessary to effectuate the reprogramming of funds.

BACKGROUND / DISCUSSION:

Projects were delayed due to precautionary measures taken during COVID and were not completed within the timeframe anticipated. This investment generated interest that is subsequently available for use on the projects approved by Council where additional material and labor costs have increased and scope elements have been identified that enhance the amenities available to the public or where unforeseen conditions are encountered.

PROTEST

☐ No protest received for this requirement.

☐ Protest received.

COUNCIL REPRESENTATIVE BRIEFING:

Was a briefing provided? ☒ Yes ☐ No

If yes, select the applicable districts.

☐ District 1

☐ District 2

☐ District 3

☐ District 4

☐ District 5

☐ District 6

☐ District 7

☐ District 8

☒ All Districts

PRIOR COUNCIL ACTION:

February 4, 2019 QOL Regional Water Park Investment Interest Use

May 14, 2019 QOL Museum and Cultural Arts Facilities Investment Interest Use

August 11, 2020 QOL Implementation Plan Investment Interest Use

February 15, 2021 Capital Projects Investment Interest Use

September 13, 2021 QOL Museum and Cultural Arts Investment Interest Use

AMOUNT AND SOURCE OF FUNDING:

2012 Quality of Life

2013 Street Infrastructure

Certificate of Obligation 2017, 2018, 2019, 2020

BOARD / COMMISSION ACTION:

N/A

*****REQUIRED AUTHORIZATION*****

DEPARTMENT HEAD:

Yvette Hernandez

Yvette Hernandez, P.E., City Engineer

RESOLUTION

WHEREAS, the El Paso City Council previously approved the 2013 Street Infrastructure Plan, the 2017 Capital Plan, the 2018 Capital Plan, the 2019 Capital Plan, and 2020 Capital Plan (collectively, the “Existing Projects”); and

WHEREAS, the Existing Projects have each generated investment interest which may be used to fund the shortfall for these Projects; and

WHEREAS, the City desires to allocate investment interest to the Projects as shown in Exhibit “A” in accordance with the Investment Interest Policy and Budget Resolution in the aggregated amount of \$4,513,245.31.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF EL PASO:

THAT the City approves the reprogramming of funds from investment interest in previous Capital Plans to the Projects as shown in Exhibit “A”.

THAT the Capital Plans are amended as provided herein.

THAT the City Manager, or designee, is authorized to execute all documents and perform all actions necessary to effectuate the reprogramming of funds as provided herein.

APPROVED this _____ day of _____, 2024.


CITY OF EL PASO:

Oscar Leeser
Mayor

ATTEST:


Laura D. Prine
City Clerk

APPROVED AS TO FORM:



Roberta Brito
Senior Assistant City Attorney

APPROVED AS TO CONTENT:



Yvette Hernandez, P.E., City Engineer
Capital Improvement Department

EXHIBIT A

PROJECT INTEREST

Use	Amount of Allocation	Source
Museum of Art HVAC and Chiller replacement	\$1,961,095.51	QoL-Prop 2, 2013 Street Infrastructure, 2017/2018 Capital Plan
Design for McRae shared use path – Phase 2	\$890,649.80	2018/2019/2020 Capital Plan
Modesto Gomez Park	\$661,500.00	QoL-Prop 1
Chalio Acosta Recreation Center	\$1,000,000.00	QoL-Prop 1, 2018/2019 Capital Plan
TOTAL ALLOCATION	\$4,513,245.31	