



Mutual Cooperation Agreement with Paso Del Norte Community Foundation

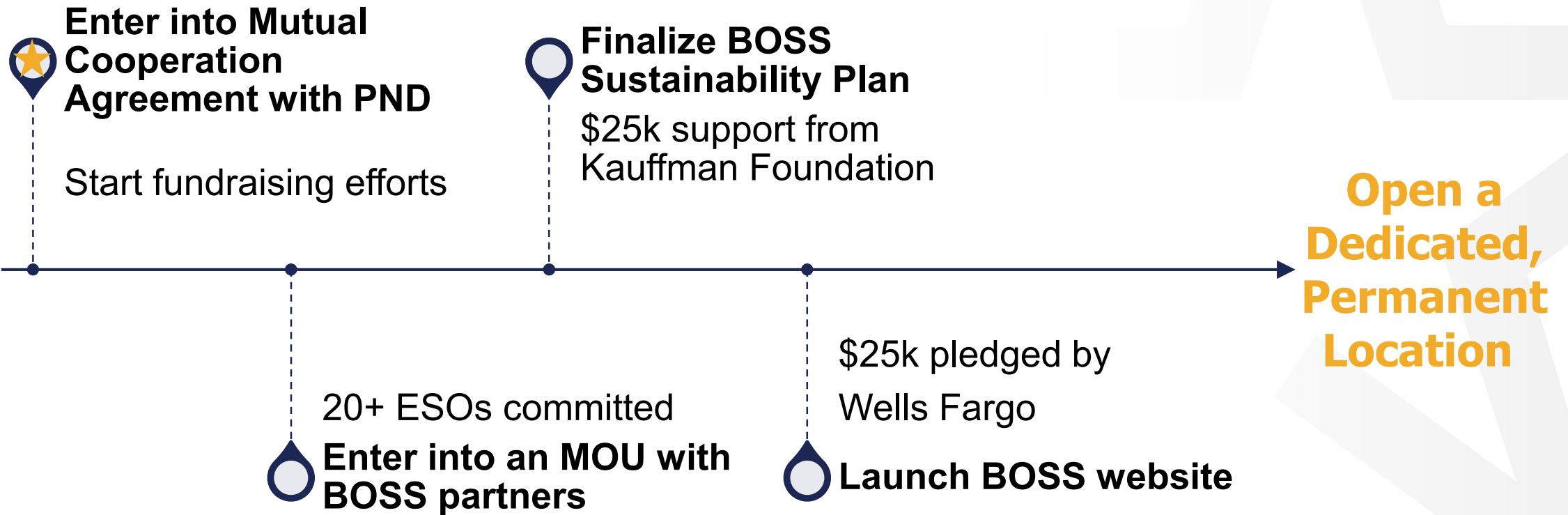
To Establish a 501(c)(3) Restricted Fund for the
Business One Stop Shop (BOSS) Program

Item 44

Requested Action

APPROVAL of a Resolution authorizing the City Manager to sign a Mutual Cooperation Agreement with the Paso Del Norte Community Foundation to establish a 501(c)(3) Fund for the Business One Stop Shop (BOSS) Program, as it supports ongoing small business relief and recovery efforts

Business One Stop Shop (BOSS) Program Strategy



501(c)(3) Restricted Fund

Partner with Paso Del Norte Community Foundation as part of BOSS Program's **Financial Sustainability Strategy**

- Grant Opportunities
- Private Foundations
- Corporate Sponsorships

Business One Stop Shop (BOSS)

- First of its kind program to provide **place-based intervention** for small businesses, growing businesses or aspiring entrepreneurs
- Builds on existing Small Business Assistance efforts:
 - Entrepreneur Support Organizations **(ESOs) Coalition**
 - **Aspen Institute** Latinos & Society: City Learning & Action Lab Initiative
 - **Supply El Paso** implementation

Bilingual Services Provided

- Access to Capital
- Financial Acumen
- Business Planning
- Incubation & Accelerator
- Technology Training
- Marketing & E-Commerce
- Procurement Bootcamp
- Foreign Direct Investment





Entrepreneur Support Organizations



Recompete Pilot Program

- El Paso Region selected as a 2023 finalist
- Grant proposal includes:
 - Funding for Supply El Paso implementation
 - Funding for BOSS staff and programming
 - Additional funding for BOSS technical assistance
 - Employment stipends for Recompete participants

See more at: www.ElPasoRecompete.org



Community Project Funding

- Congresswoman Veronica Escobar selected the BOSS program for FY24 Community Project Funding Appropriations
 - \$500,000 allocated for BOSS site improvements or building acquisition
 - Step towards goal of a dedicated physical space for programming and partners

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MISSION



Deliver exceptional services to support a high quality of life and place for our community.

VISION



Develop a vibrant regional economy, safe and beautiful neighborhoods and exceptional recreational, cultural and educational opportunities powered by a high performing government.



VALUES

Integrity, **R**espect, **E**xcellence,
Accountability, **P**eople