

CITY OF EL PASO

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Infill Development Incentive Program

Applicant: Pedro and Francisca Morales

Property: 7833 Mount Latona DR,

El Paso, Texas 79904

Infill Development Incentive Program Approved by City Council 8/24/10

- Intended to facilitate the reuse of vacant land, and vacant or blighted buildings
- Available for commercial projects and affordable rental housing
- Minimum investment of \$50,000 for commercial projects

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Incentives available:

- Property Tax exemption (5 years
 based on investment level)
- Construction fee waivers (up to \$10,000)
- Construction Materials Sales
 Tax Rebate



Project: 7833 Mount Latona Dr.

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Criteria met:

- ✓ Currently vacant land
- ✓ Annexed prior to 1955
- ✓ Meets mandatory design requirements and selective design guidelines

Project description:

- \$124,150.00 investment
- Duplex residential housing unit
- Project proposes to enhance neighborhood and encourage redevelopment within the area



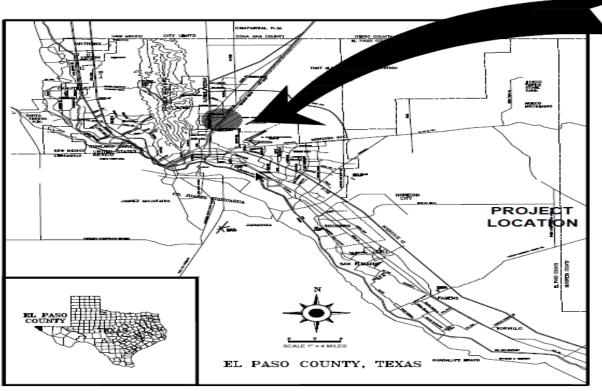
Current Condition of Property: 7833 Mount Latona Dr.

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Property Location:7833 Mount Latona Dr.



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7833 MOUNT LATONA DR, EL PASO.TX 79904 LOT 4, BLOCK 1 SUNRISE ACRES #2, REPLAT D CITY OF EL PASO, EL PASO COUNTY, TEXAS

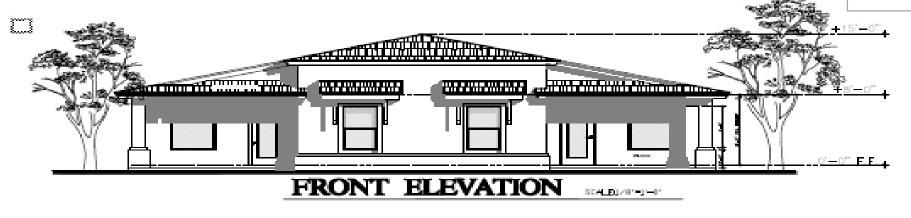


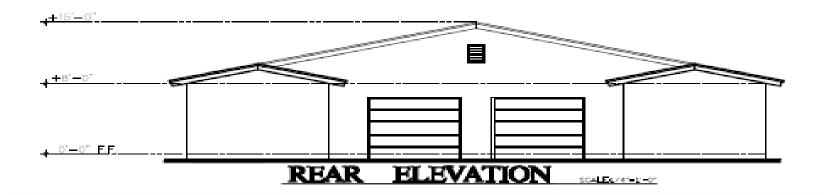


Proposed Use: Duplex Housing

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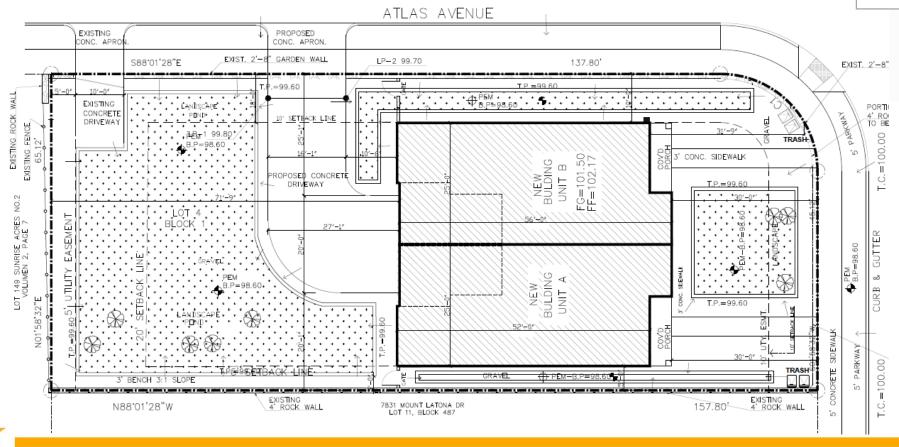




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Proposed Infill Development Incentive 7833 Mount Latona Dr.

1) Eligible tax exemption:

Minimum Investment	Year 1	Year 2	Year 3	Year 4	Year 5
\$124,150.00	100%	100%	100%	75%	75%
	\$487.15	\$501.76	\$516.82	\$399.24	\$411.22

- 2) Eligible for Construction Materials Sales Tax Rebate
 - 100% rebate of City's portion of sales tax; estimated \$495.75
- 3) Building Construcion Fee Waivers
 - Fees associated with construction, redevelopment and infill development waived 100% up to \$2,400

Total Incentive = \$ 5,211.94

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City Net Benefits (Incentive period) = \$270.15





MISSION



Deliver exceptional services to support a high quality of life and place for our community.

VISION



Develop a vibrant regional economy, safe and beautiful neighborhoods and exceptional recreational, cultural and educational opportunities powered by a high performing government.

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Integrity, Respect, Excellence, Accountability, People

MISIÓN



Brindar servicios excepcionales para respaldar una vida y un lugar de alta calidad para nuestra comunidad

VISIÓN



Desarrollar una economía regional vibrante, vecindarios seguros y hermosos y oportunidades recreativas, culturales y educativas excepcionales impulsadas por un gobierno de alto desempeño

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Integridad, Respeto, Excelencia, Responsabilidad, Personas