

**RESOLUTION**

**WHEREAS**, as authorized by Chapter 311 of the Texas Tax Code (the "Act") and pursuant to Ordinance No. 018749, adopted by the City Council of the City of El Paso, Texas (the "City") on December 19, 2017, the City created Tax Increment Reinvestment Zone Number Ten, City of El Paso, Texas (the "Zone") and identified that 100% of the City's portion of the property tax increment collected on real property located within this Zone would be contributed to the Zone's Tax Increment Financing Fund (the "TIF Fund"); and

**WHEREAS**, as authorized by the Act and pursuant to Ordinance No. 018791 adopted by the City Council of the City on May 29, 2018, the City expanded the boundaries of Tax Increment Reinvestment Zone Number Ten; and

**WHEREAS**, on June 12, 2018, the board of directors of the Zone (the "Board") adopted a Project and Financing Plan for the Zone, which is attached hereto as Exhibit "A" (the "Plan"), as required by Section 311.011(a) of the Act; and

**WHEREAS**, the Plan identifies Project Costs of the Zone, including 10% for Street and Intersection Improvements; and

**WHEREAS**, a traffic signal is necessary at the intersection of Paseo del Norte and West Towne to manage traffic and maintain roadway safety for all users; and

**WHEREAS**, the proposed traffic signal is an appropriate expenditure outlined by the Plan; and

**WHEREAS**, the Board held a public hearing on May 9th, 2023 and approved the financing of the Paseo del Norte Traffic Signal

**THEREFORE, BE IT RESOLVED BY THE BOARD OF TAX INCREMENT REINVESTMENT ZONE NUMBER 10:**

That \$600,000 be allocated to the Paseo del Norte Traffic Signal project from the Tax Increment Reinvestment Zone Number 10 Tax Increment Financing Fund.

*[Signatures begin on the following page]*


APPROVED this 9th day of May, 2023.

**TAX INCREMENT REINVESTMENT  
ZONE NUMBER 10:**


  
\_\_\_\_\_  
Oscar Leeser  
Chairman




**ATTEST:**

  
\_\_\_\_\_  
Laura D. Prine  
Secretary

**APPROVED AS TO FORM:**

  
\_\_\_\_\_  
Juan S. Gonzalez  
Senior Assistant City Attorney

**APPROVED AS TO CONTENT:**

  
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Elizabeth K. Triggs, Director  
Economic & International Development