

**RESOLUTION**

**BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF EL PASO:**

That the City Manager be authorized to sign an Amendment to the Chapter 380 Economic Development Program Agreement ("Agreement") by and between the **CITY OF EL PASO ("City") and LEGATE CO TEXAS, LLC ("Applicant")** for the renovation of a mixed-use building located in downtown El Paso at **201 East San Antonio Avenue, El Paso, Texas 79901**. The Amendment will replace Exhibit D in its entirety.

**APPROVED** this 14<sup>th</sup> day of March, 2023.



**CITY OF EL PASO:**

*Oscar Leeser*  
Oscar Leeser  
Mayor

**ATTEST:**

*Laura D. Prine*  
Laura D. Prine  
City Clerk

**APPROVED AS TO FORM:**

*Russell T. Abeln*  
Russell T. Abeln  
Assistant City Attorney

**APPROVED AS TO CONTENT**

*Elizabeth K. Triggs*  
Elizabeth K. Triggs, Director  
Economic & International Development

THE STATE OF TEXAS ) AMENDMENT  
 ) TO CHAPTER 380 ECONOMIC  
 COUNTY OF EL PASO ) DEVELOPMENT PROGRAM AGREEMENT

This Amendment to that certain Chapter 380 Economic Development Program Agreement for the renovation of a mixed-use property located at 201 E. San Antonio Street is made this 14th day of MARCH, 2023, by and between the City of El Paso, a Municipal Corporation organized and existing under the laws of the State of Texas (the "City"), and LEGATE CO TEXAS a Texas limited liability company ("Applicant").

**WHEREAS**, on November 8, 2022, the City and Applicants entered into a Chapter 380 Economic Development Program Agreement for the renovation of a mixed-use property located at 201 E. San Antonio Street ("Agreement");

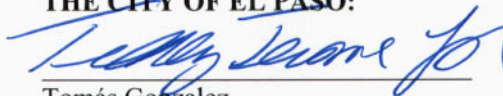
**WHEREAS**, the Agreement may be amended under the provisions of Section 8. A. Amendments. of the Agreement;

**WHEREAS**, the parties desire to amend the Agreement to correct Exhibit D t reflect the appropriate tax rebate schedule;

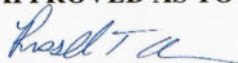
**NOW THEREFORE**, in consideration of the mutual promises set forth in this Amendment and for other good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged, the parties hereto agree as follows:

- EXHIBIT D** of the Agreement be replaced in its entirety by Attachment A to this Amendment.

CITY  
**THE CITY OF EL PASO:**

  
 Tomás Gonzalez  
 City Manger

**APPROVED AS TO FORM:**

  
 Russell T. Abeln  
 Assistant City Attorney

**APPROVED AS TO CONTENT:**

  
 Elizabeth K. Triggs, Director  
 Economic & International Development

**APPLICANT**

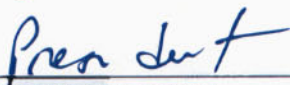
**LEGATE CO TEXAS, LLC:**

a Texas Limited Liability Company

\_\_\_\_\_  
[NAME]



\_\_\_\_\_  
[SIGNATORY CAPACITY]



**EXHIBIT D**

**Property Tax Rebate Schedule**

<b>New Construction and Rehabilitation - For Mixed-Use Including Residential Component Incremental Property Tax Rebate Table</b>														
<b>Year 1</b>	<b>Year 2</b>	<b>Year 3</b>	<b>Year 4</b>	<b>Year 5</b>	<b>Year 6</b>	<b>Year 7</b>	<b>Year 8</b>	<b>Year 9</b>	<b>Year 10</b>	<b>Year 11</b>	<b>Year 12</b>	<b>Year 13</b>	<b>Year 14</b>	<b>Year 15</b>
100%	100%	100%	100%	90%	90%	90%	75%	75%	75%	75%	75%	75%	75%	75%