

**CITY OF EL PASO, TEXAS
AGENDA ITEM
DEPARTMENT HEAD'S SUMMARY FORM**

AGENDA DATE: April 11, 2023
PUBLIC HEARING DATE: N/A
CONTACT PERSON(S) NAME AND PH. NUMBER: Alejandra Fuentes, (915) 212-1618
Elizabeth Triggs, (915) 212-0094
DISTRICT(S) AFFECTED: All Districts

STRATEGIC GOAL: Goal 1: Create an environment conducive to strong sustainable economic development

SUBGOAL: Goal 1.1 Stabilize and expand El Paso's tax base

SUBJECT:

APPROVE a resolution / ordinance / lease to do what? OR AUTHORIZE the City Manager to do what? Be descriptive of what we want Council to approve. Include \$ amount if applicable.

Presentation and update by Pioneers 21 on the organization's FY2022 Annual Report, including a status update on activities during FY2022, use of grant funds, and progress toward performance measures identified by the Chapter 380 Economic Development Program Agreement executed on March 29, 2022 between the City of El Paso and Pioneers 21.

BACKGROUND / DISCUSSION:

Discussion of the what, why, where, when, and how to enable Council to have reasonably complete description of the contemplated action. This should include attachment of bid tabulation, or ordinance or resolution if appropriate. What are the benefits to the City of this action? What are the citizen concerns?

On March 29, 2022 City Council approved a Chapter 380 Economic Development Program Grant Agreement between the City of El Paso and the Pioneers 21: in relation to undertaking of an economic development project consisting of providing a business incubator and related business development services to emerging technology and high-growth companies. Per the agreement, Pioneers 21 is required to deliver an annual presentation to City Council, on status of activities during the fiscal year, use of funds and progress in the performance measures.

PRIOR COUNCIL ACTION:

Has the Council previously considered this item or a closely related one?

Yes, council previously approved a Chapter 380 Economic Development Program Grant Agreement on November 12, 2019.

AMOUNT AND SOURCE OF FUNDING:

How will this item be funded? Has the item been budgeted? If so, identify funding source by account numbers and description of account. Does it require a budget transfer?

Impact Fund

HAVE ALL AFFECTED DEPARTMENTS BEEN NOTIFIED? X YES ___ NO

PRIMARY DEPARTMENT: Economic & International Development

SECONDARY DEPARTMENT: n/a
