

**CITY OF EL PASO, TEXAS  
AGENDA ITEM  
DEPARTMENT HEAD'S SUMMARY FORM**

**AGENDA DATE:** March 14, 2023

**CONTACT PERSON(S) NAME AND PHONE NUMBER:** Karina Brasgalla, (915) 212-1570  
Elizabeth Triggs, (915) 212-0094

**DISTRICT(S) AFFECTED:** 8

**STRATEGIC GOAL:** Goal 1 - Create an Environment Conducive to Strong, Sustainable Economic Development.

**SUBGOAL:** Goal 1.1 Stabilize and Expand El Paso's Tax Base

**SUBJECT:**

A Resolution authorizing the City Manager to sign an Amendment to the Chapter 380 Economic Development Program Agreement ("Agreement") by and between the CITY OF EL PASO ("City") and LEGATE CO TEXAS, LLC ("Applicant") for the renovation of a mixed-use building located in downtown El Paso at 201 East San Antonio Avenue, El Paso, Texas 79901. The Amendment will replace Exhibit D in its entirety.

**BACKGROUND / DISCUSSION:**

On November 8, 2022, City Council approved a Chapter 380 Economic Development Program Agreement with Legate Texas, LLC. Under the terms of the Agreement, the developer will be investing \$421,046 to renovate an existing two-story building at 201 E. San Antonio. The renovation will create shell retail spaces on the first floor and seven (7) apartment units on the 2<sup>nd</sup> floor. The first floor will open opportunities for jobs in various fields and offer a creative mindset for any business to be run successfully. The renovation will offer downtown living opportunities while the street level space will create jobs, generate revenue and bolster downtown activity.

This Amendment replaces Exhibit D in its entirety to reference the appropriate tax rebate schedule. There is no material change to the terms of the Agreement.

**PRIOR COUNCIL ACTION:**

On November 8, 2022, City Council approved the original Chapter 380 Economic Development Program Agreement.

**AMOUNT AND SOURCE OF FUNDING:**

N/A

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\*\*\*\*\*REQUIRED AUTHORIZATION\*\*\*\*\*

**DEPARTMENT HEAD:** 

(If Department Head Summary Form is initiated by Purchasing, client department should sign also)

**RESOLUTION**

**BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF EL PASO:**

That the City Manager be authorized to sign an Amendment to the Chapter 380 Economic Development Program Agreement (“Agreement”) by and between the **CITY OF EL PASO (“City”) and LEGATE CO TEXAS, LLC (“Applicant”)** for the renovation of a mixed-use building located in downtown El Paso at **201 East San Antonio Avenue, El Paso, Texas 79901**. The Amendment will replace Exhibit D in its entirety.

**APPROVED** this \_\_\_\_ day of \_\_\_\_\_, 2023.


**CITY OF EL PASO:**

\_\_\_\_\_  
Oscar Leeser  
Mayor

**ATTEST:**

\_\_\_\_\_  
Laura D. Prine  
City Clerk

**APPROVED AS TO FORM:**

  
\_\_\_\_\_  
Russell T. Abeln  
Assistant City Attorney

**APPROVED AS TO CONTENT**

  
\_\_\_\_\_  
Elizabeth K. Triggs, Director  
Economic & International Development



**APPLICANT**  
**LEGATE CO TEXAS, LLC:**  
a Texas Limited Liability Company

\_\_\_\_\_  
[NAME] 

\_\_\_\_\_  
[SIGNATORY CAPACITY] 

**EXHIBIT D**

**Property Tax Rebate Schedule**

<b>New Construction and Rehabilitation - For Mixed-Use Including Residential Component Incremental Property Tax Rebate Table</b>														
Year 1	Year 2	Year 3	Year 4	Year 5	Year 6	Year 7	Year 8	Year 9	Year 10	Year 11	Year 12	Year 13	Year 14	Year 15
100%	100%	100%	100%	90%	90%	90%	75%	75%	75%	75%	75%	75%	75%	75%