



Community + Human Development

2023 Low Income Housing Tax Credits

30x30 Strategic Objective: Support affordable, high-quality housing options especially for vulnerable populations

community + human development

Advance Equity

Reduce Poverty

Build Sustainability



Civic Empowerment

- Equity + Access
- Climate Action
- Volunteerism + Engagement

Human Services

- Homelessness
- Health + Wellbeing
- Recreation + Lifestyle

Neighborhood Development

- Housing
- Community Revitalization
- Quality of Life

Our responsibility is to serve as the catalyst for community partnerships, collaboration + change ensuring **equity, resilience + sustainability** for the most vulnerable El Pasoans by giving voice to the underrepresented, supporting a strong system of human services & investing in El Paso homes, families + neighborhoods.

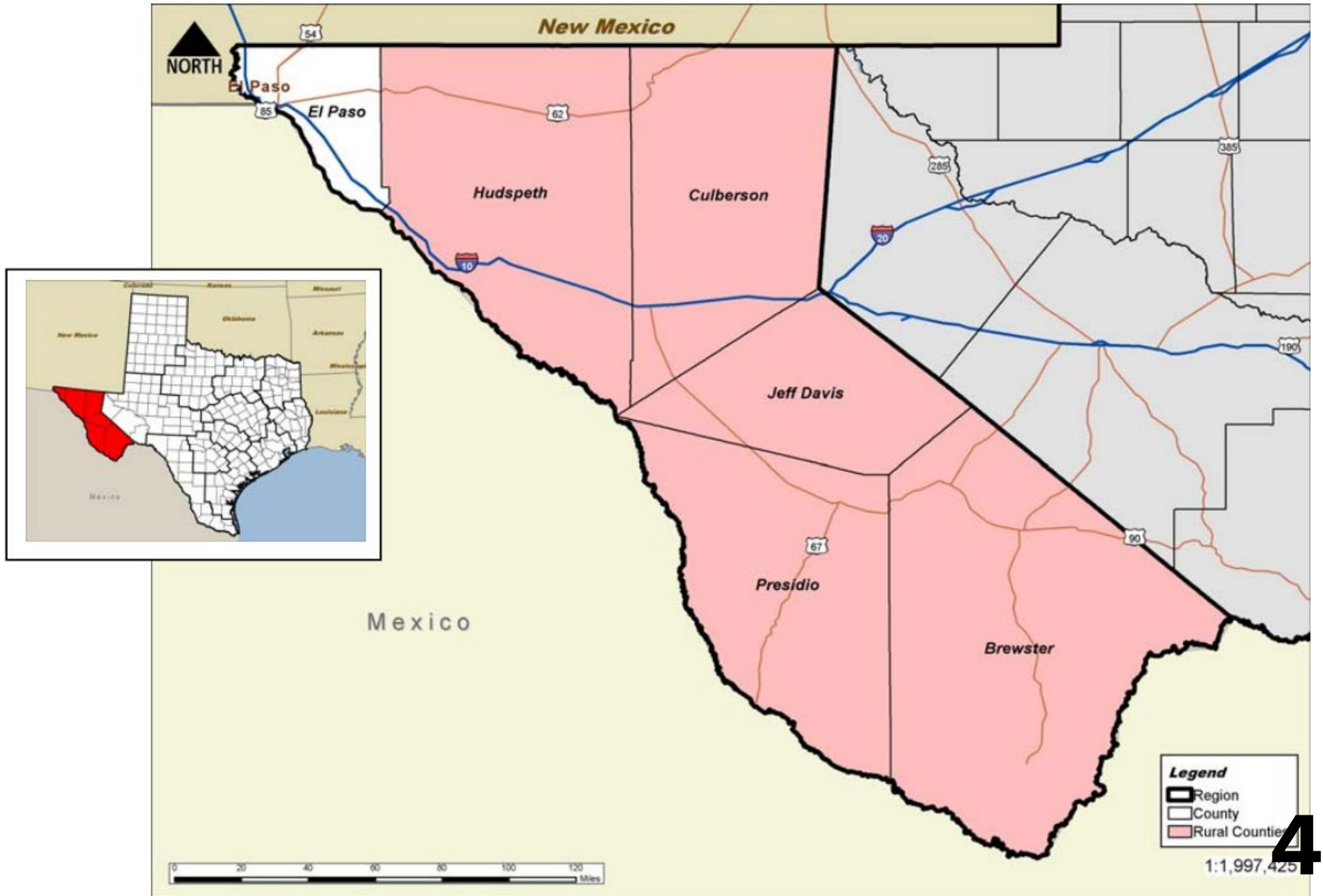


What Are 9% LIHTCs?

9% Tax Credits

- Subsidize 70% of the low-income unit costs in a project
- El Paso is in TDHCA Region 13, which typically receives approximately \$2.5 Million in 9% tax credits annually.
- Competitive State process. Typically only 2-3 projects will be awarded by TDHCA in Region 13.

TDHCA Region 13



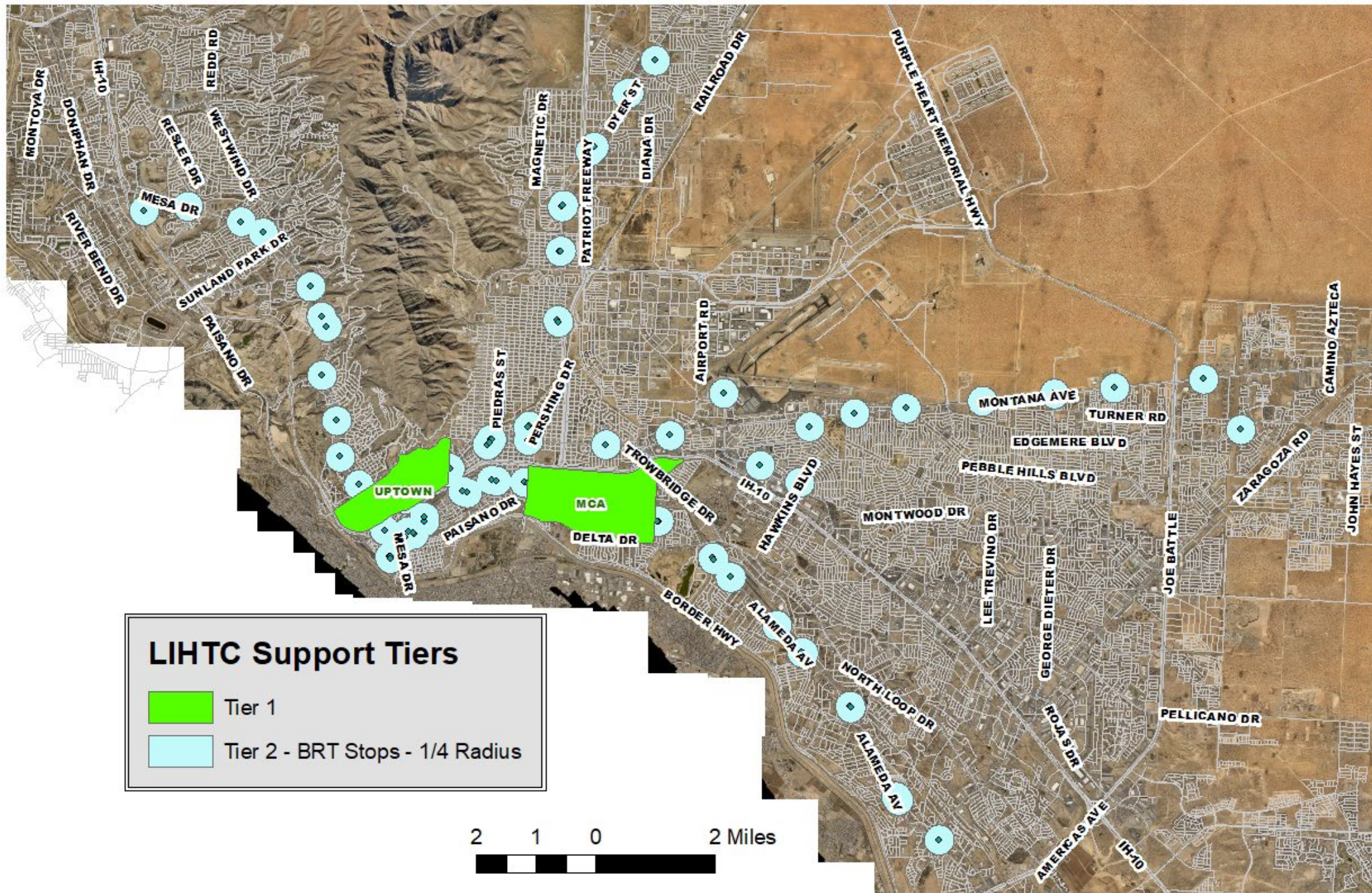
What is City's role in the process?

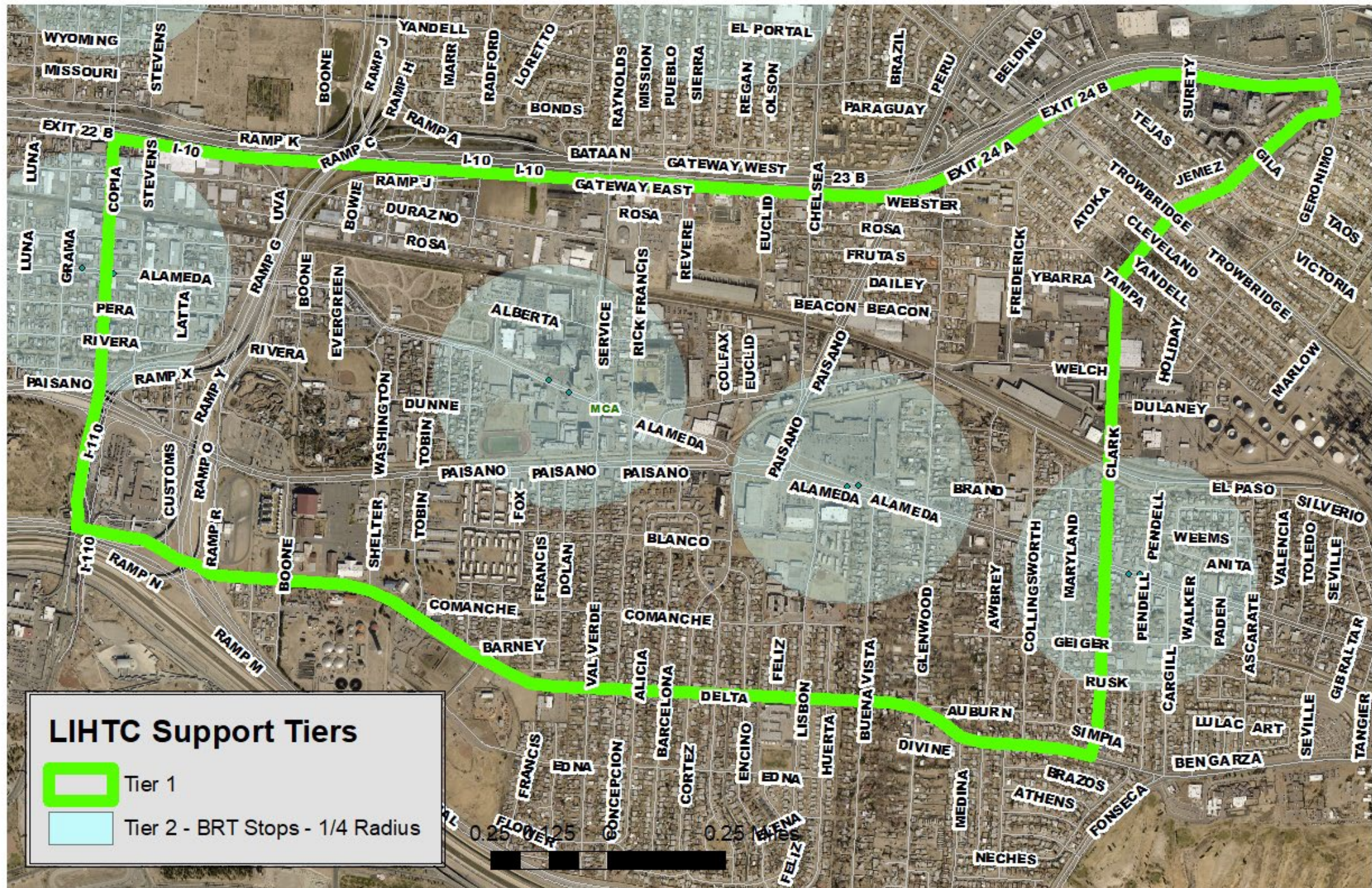
Local Government Support

- **17 points** for a City Council adopted **resolution of support**
- **14 points** for a **resolution of no objection**
- **1 point** Commitment of Development Funding. Minimum \$500 commitment (can be waived development/permit fees)

2-Tier Priority Locations

- **Tier 1** developments are within **strategic investment areas**. The overriding intent of prioritizing these areas is to get out in front of potential gentrification and maintain affordable housing options.
- **Tier 2** developments are **within ¼ mile of BRT stops**.





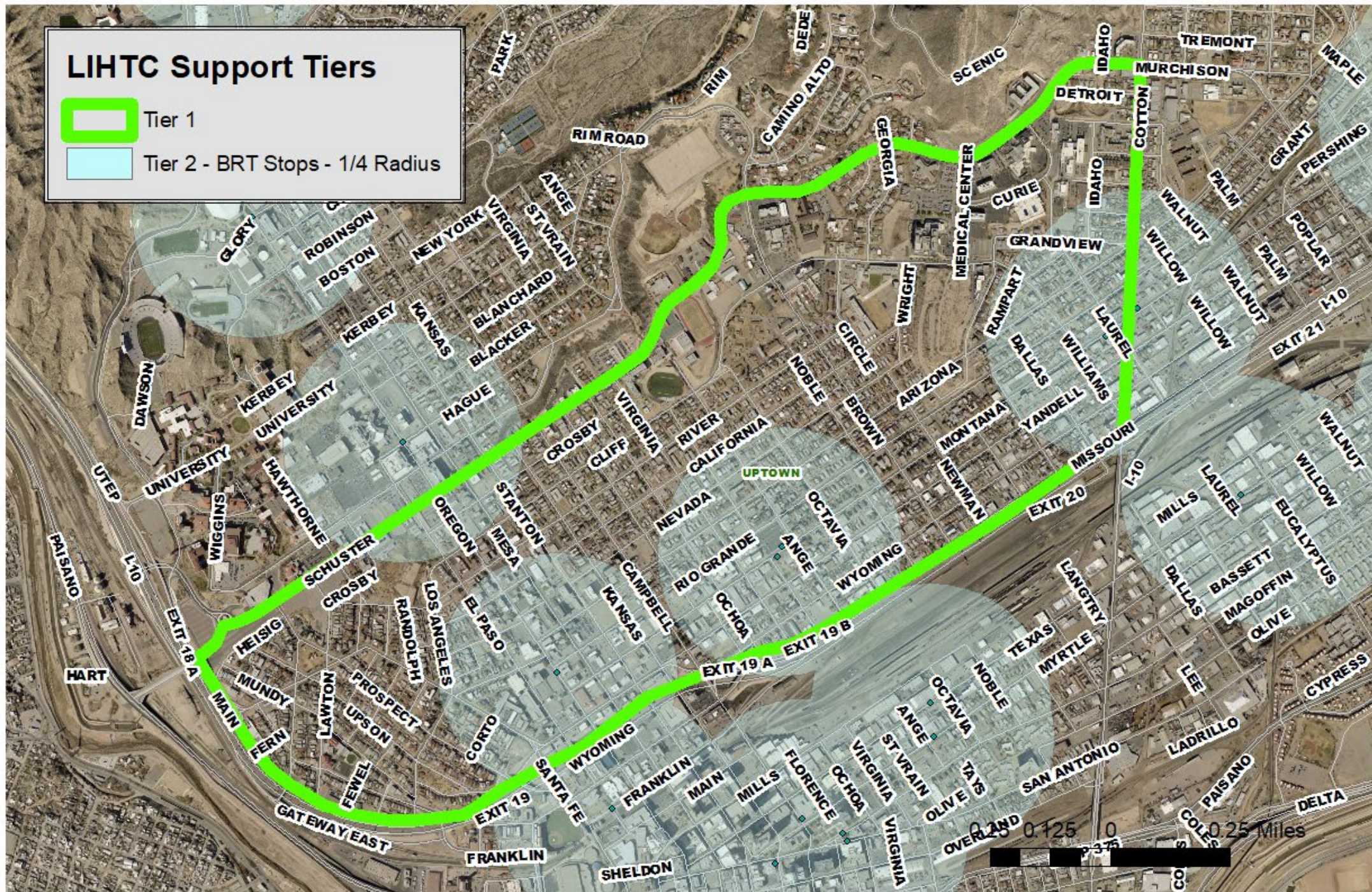
LIHTC Support Tiers

 Tier 1

 Tier 2 - BRT Stops - 1/4 Radius

Tier 1

Tier 2 - BRT Stops - 1/4 Radius



Evaluation Criteria

- 40 points – Value #1 – Maximize affordable units in El Paso
- 15 points – Value #2 – Provide for supportive services
- 10 points – Value #3 – Inclusiveness with surrounding neighborhood
- 15 points – Value #4 – Experience in El Paso affordable housing
- 20 points – Value #5 – Meets City smart growth initiative

Patriot Place II – El Paso HOME

- 40 new units at 50% AMI
- Patriot Place I completed in Fall 2022 (110 units)
- Adjacent to Sue Young Park and EPCC
- Area is experiencing significant public investment (Cohen) and private commercial investment (jobs)
- Supportive services for residents include:
 - Health courses (diabetes prevention, navigating medical benefits, etc.)
 - Workforce development and homeownership preparation
 - Family Self-Sufficiency program



Patriot Place I





Mission

Deliver exceptional services to support a high quality of life and place for our community

Values

Integrity, **R**espect, **E**xcellence,
Accountability, **P**eople

Vision

Develop a vibrant regional economy, safe and beautiful neighborhoods and exceptional recreational, cultural and educational opportunities powered by a high performing government