

# SDI Technologies, Incorporated, KIDdesigns, Inc. and El Paso Gateway, LLC

Consent to Assignment Elizabeth K. Triggs, Director

Goal 1: Create an Environment Conducive to Strong Sustainable Economic Development

Goal 1.1 Stabilize and Expand El Paso's Tax Base









Subject Property: SDI Technologies, Incorporated

Location: 12285 Gateway West Blvd., El Paso, Texas 79936

Construction Completed: October 23, 2018

**Term of Agreement:** October 31, 2017 to October 31, 2029 – 12 Years

Minimum Investment: \$15,000,000 Actual Amount Invested: \$15,284,876

Full Time Employment Requirement: 57 new employees by year 10

Rebates (Capped at \$526,864.11):

- Building Construction Fee Rebate
- Construction Material Sales Tax Rebate
- Property Tax Rebate

**Total paid to date \$91,685.28** 





## **Consent to Assignment:**

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- SDI Technologies, Incorporated, KIDdesigns, Inc. and EL PASO GATEWAY, LLC are the three applicants listed on the Chapter 380 Agreement
- EL PASO GATEWAY, LLC sold their portion of ownership to STAG TX HOLDINGS, LP
- STAG TX HOLDINGS, LP will enter the into the current Chapter 380 Agreement in lieu of EL PASO GATEWAY, LLC
- No changes to grant term
- No changes to dollar amount approved on incentive package
- All other terms will remain the same













#### **Mission**

Deliver exceptional services to support a high quality of life and place for our community

#### Vision

Develop a vibrant regional economy, safe and beautiful neighborhoods and exceptional recreational, cultural and educational opportunities powered by a high performing government

### ☆ Values

Integrity, Respect, Excellence, Accountability, People