



Public Hearing on the Tax Rate

August 23, 2022



Ordinance Levying FY 2023 Taxes



A tax rate of \$0.862398 per \$100 valuation has been proposed by the governing body of CITY OF EL PASO.

PROPOSED TAX RATE	\$0.862398 per \$100
NO-NEW-REVENUE TAX RATE	\$0.823058 per \$100
VOTER-APPROVAL TAX RATE	\$0.871813 per \$100

Ordinance Levying FY 2023 Taxes

- The 86th Texas Legislature modified the manner in which the voter-approval tax rate is calculated to limit the rate of growth of property taxes in the state.
- The following table compares the taxes imposed on the average residence homestead by CITY OF EL PASO last year to the taxes proposed to be imposed on the average residence homestead by CITY OF EL PASO this year:

	2021	2022	Change
Total Tax Rate (per \$100 of value)	\$0.907301	\$0.862398	increase of -\$0.044903, or -4.95%
Average homestead taxable value	\$149,407	\$166,823	increase of \$17,416, or 11.66%
Tax on average homestead	\$1,355.57	\$1,438.68	increase of \$83.11, or 6.13%
Total tax levy on all properties	\$349,550,437	\$368,854,256	increase of \$19,303,819, or 5.52%



Mission

Deliver exceptional services to support a high quality of life and place for our community



Vision

Develop a vibrant regional economy, safe and beautiful neighborhoods and exceptional recreational, cultural and educational opportunities powered by a high performing government



Values

Integrity, Respect, Excellence, Accountability, People