



# FY 2023 Appraisal Roll & Collection Rate

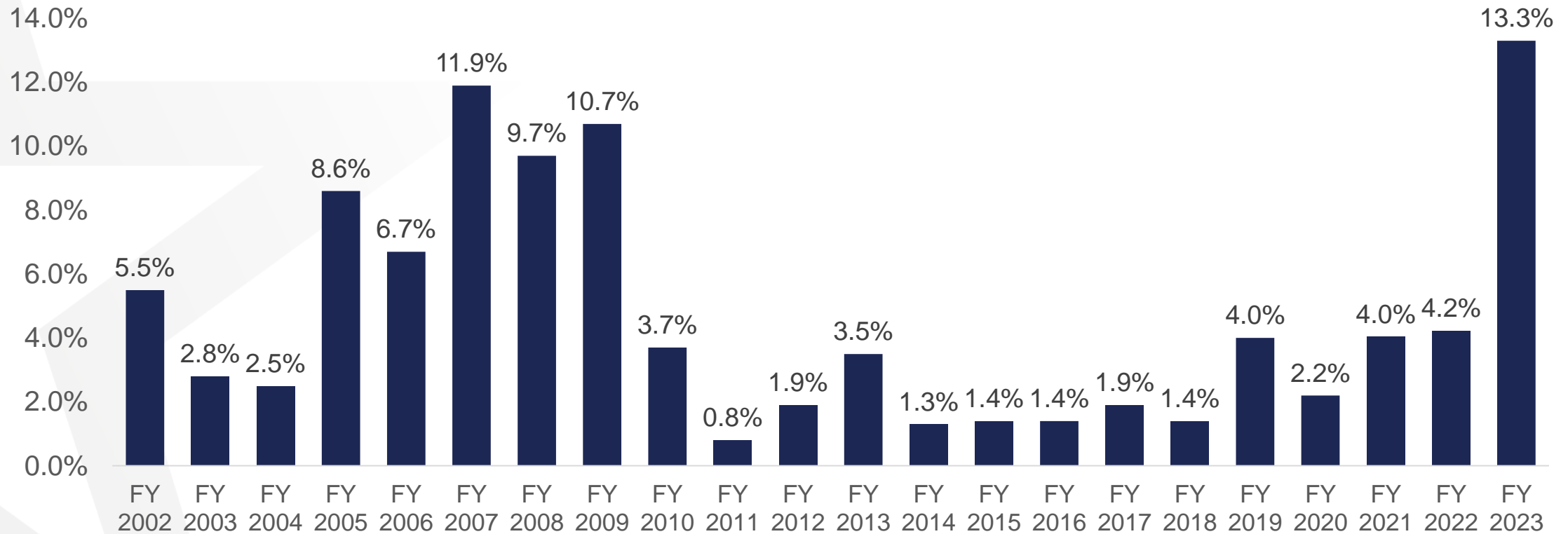
August 1, 2022

# Agenda

- FY 2023 Certified Appraisal Roll
- Certified Collection Rate



# Taxable Assessed Values



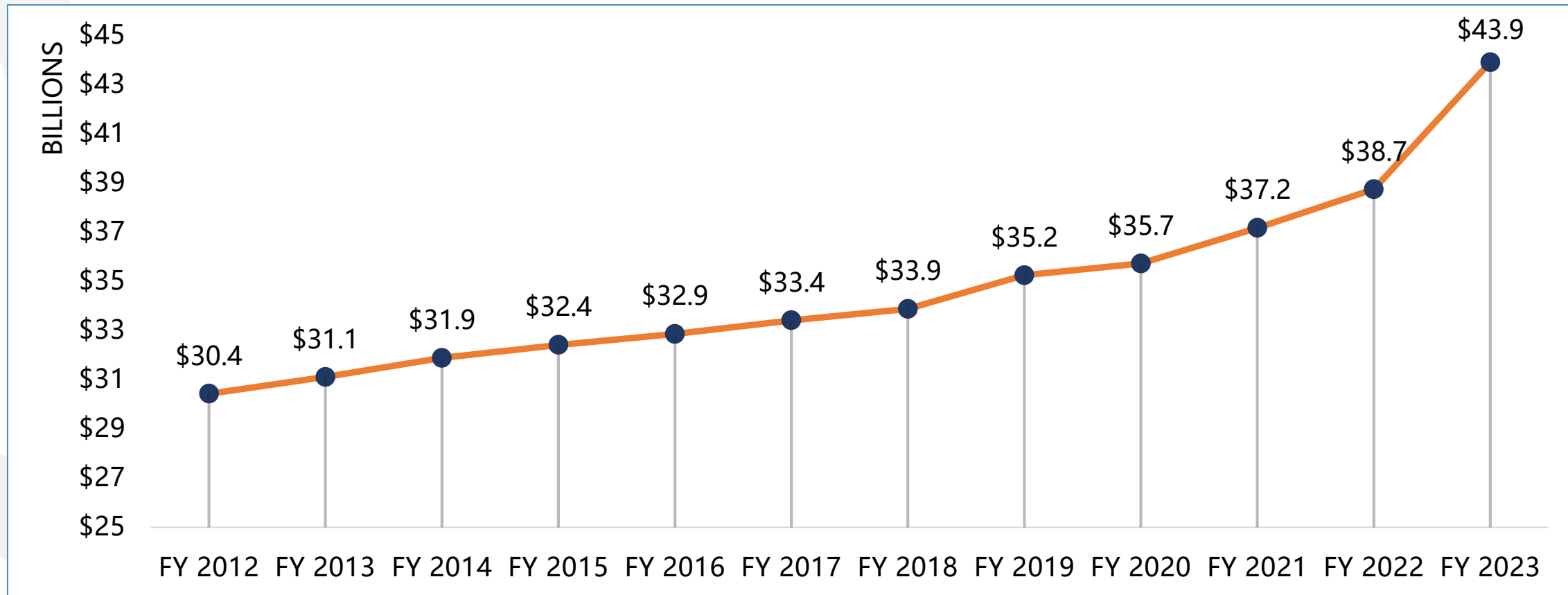
# Total Taxable Values

		FY 2022 Certified	FY 2023 Certified	\$ Change	% Change
Appraised Property		\$50,297,510,888	\$59,479,246,195	\$9,181,735,307	18.25%
Homestead Cap	-	\$1,150,491,961	\$3,775,571,508	\$2,625,079,547	228.17%
Assessed Property	=	\$49,147,018,927	\$55,703,674,687	\$6,556,655,760	13.34%
Exemptions Amount	-	\$10,404,668,890	\$11,796,996,664	\$1,392,327,774	13.38%
<b>Total Taxable Property</b>	<b>=</b>	<b>\$38,742,350,037</b>	<b>\$43,906,678,023</b>	<b>\$5,164,327,986</b>	<b>13.33%</b>

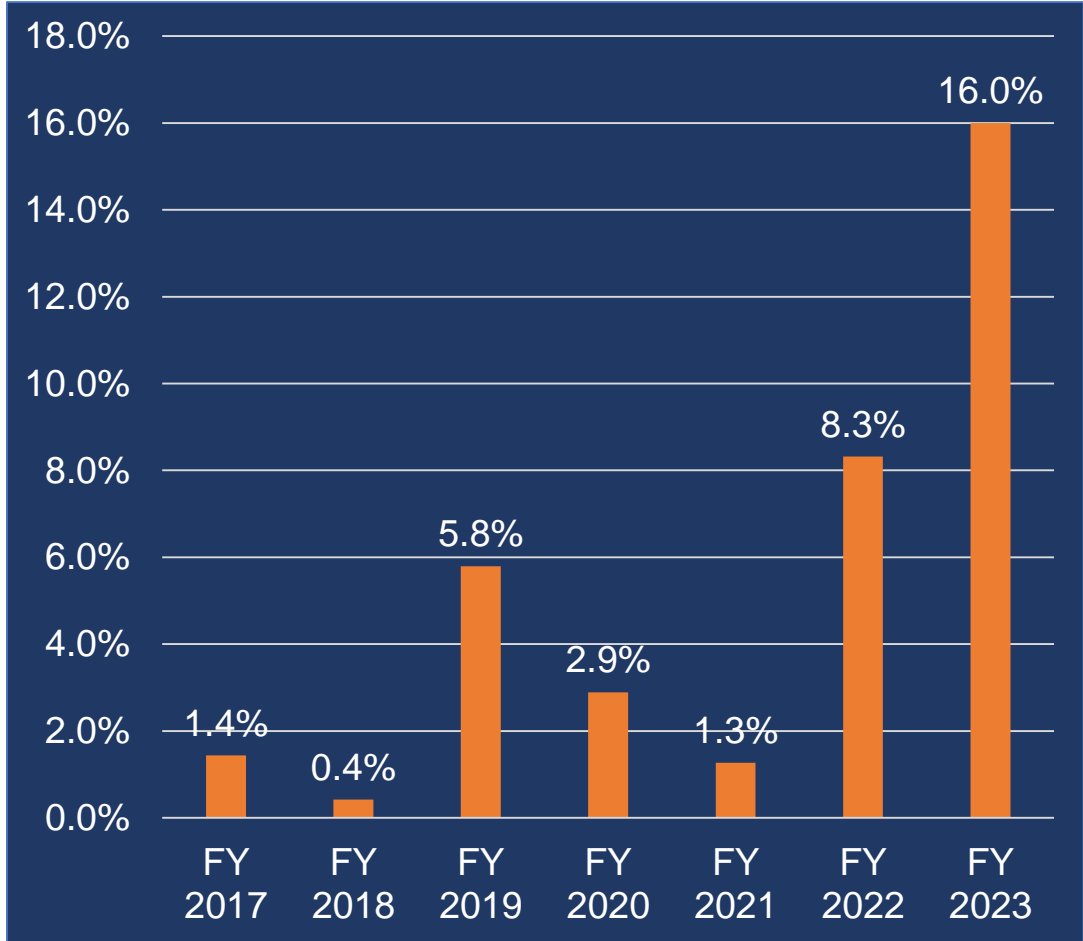
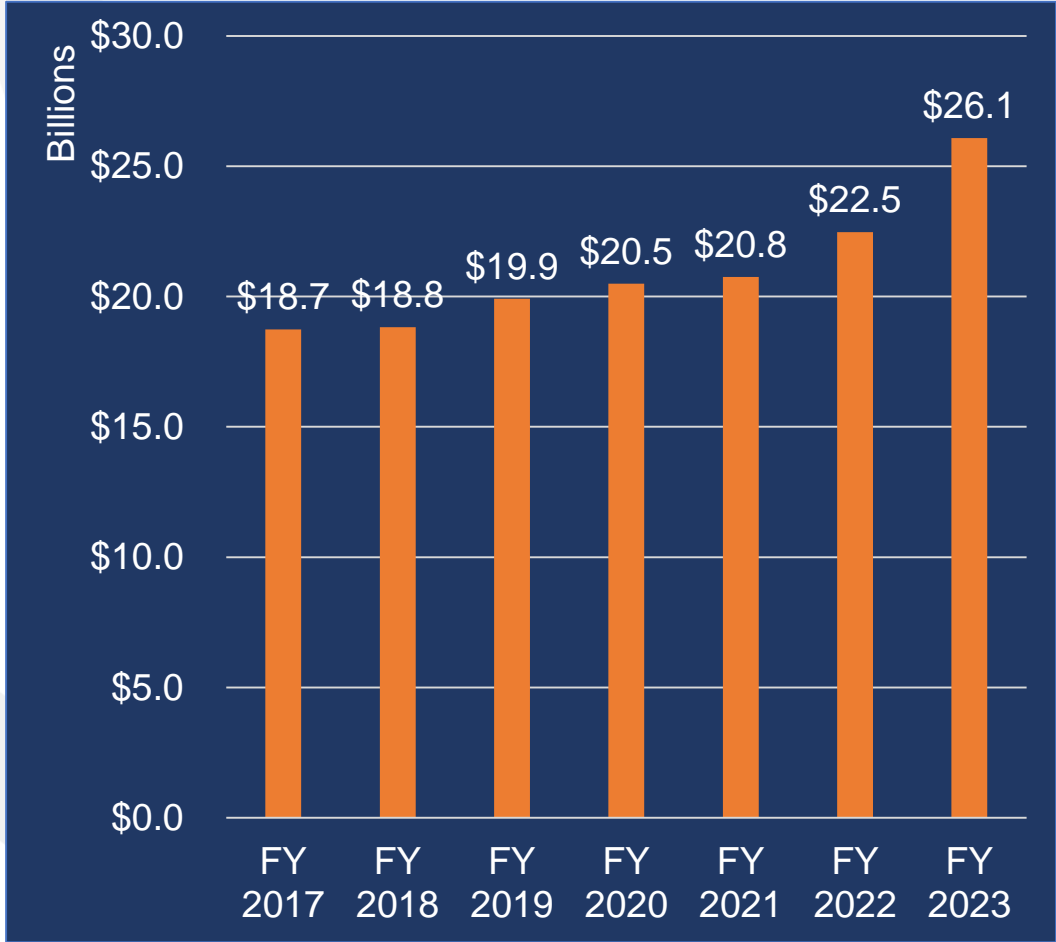
Total New Taxable Value	\$464,903,204	\$505,008,775	\$40,105,571	8.63%
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Tax Assessor Collector certified a **98.79%** Collection Rate

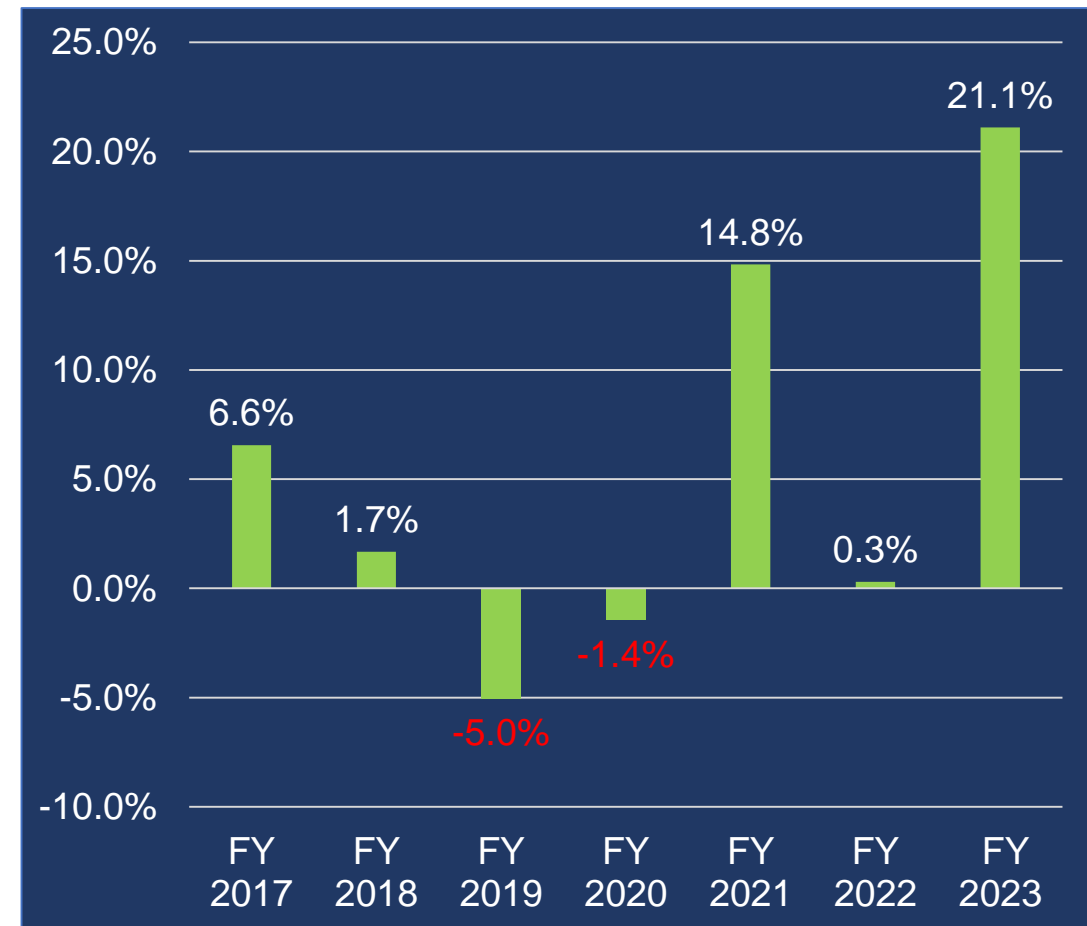
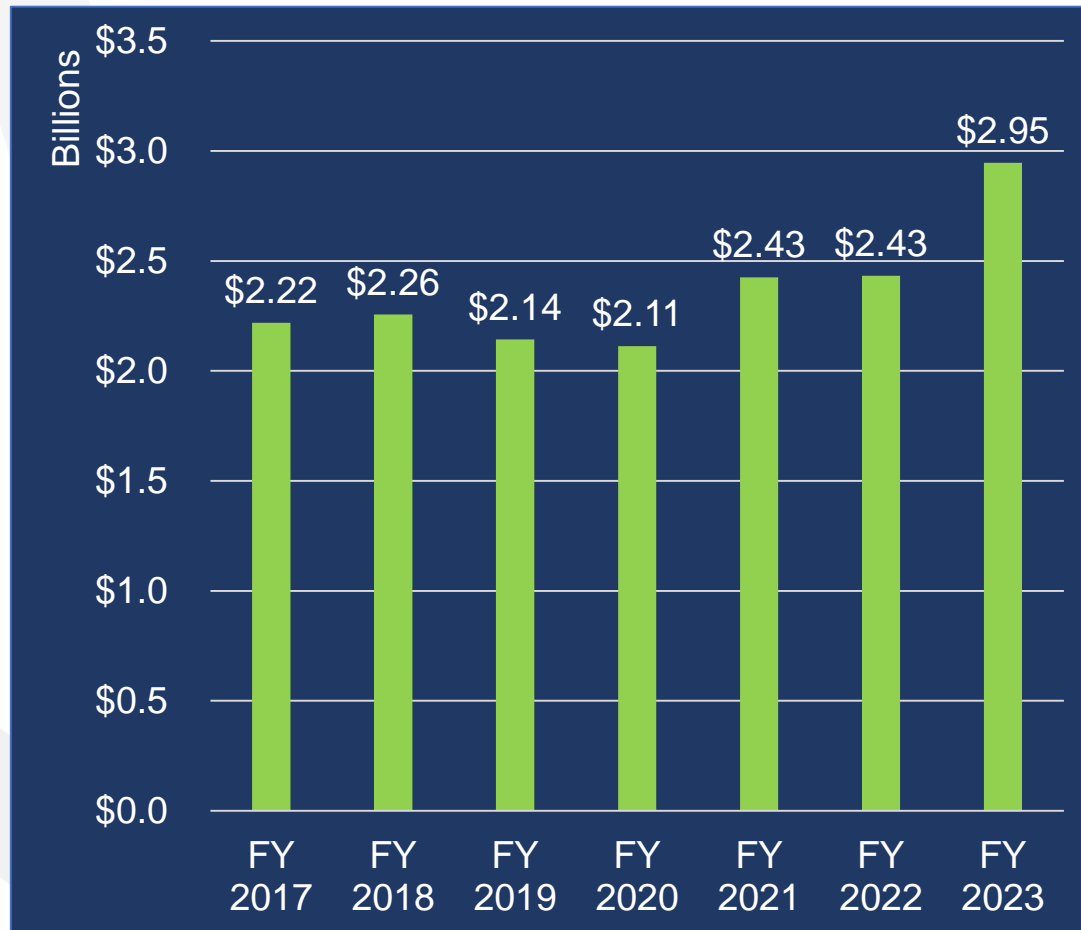
# Net Taxable Values



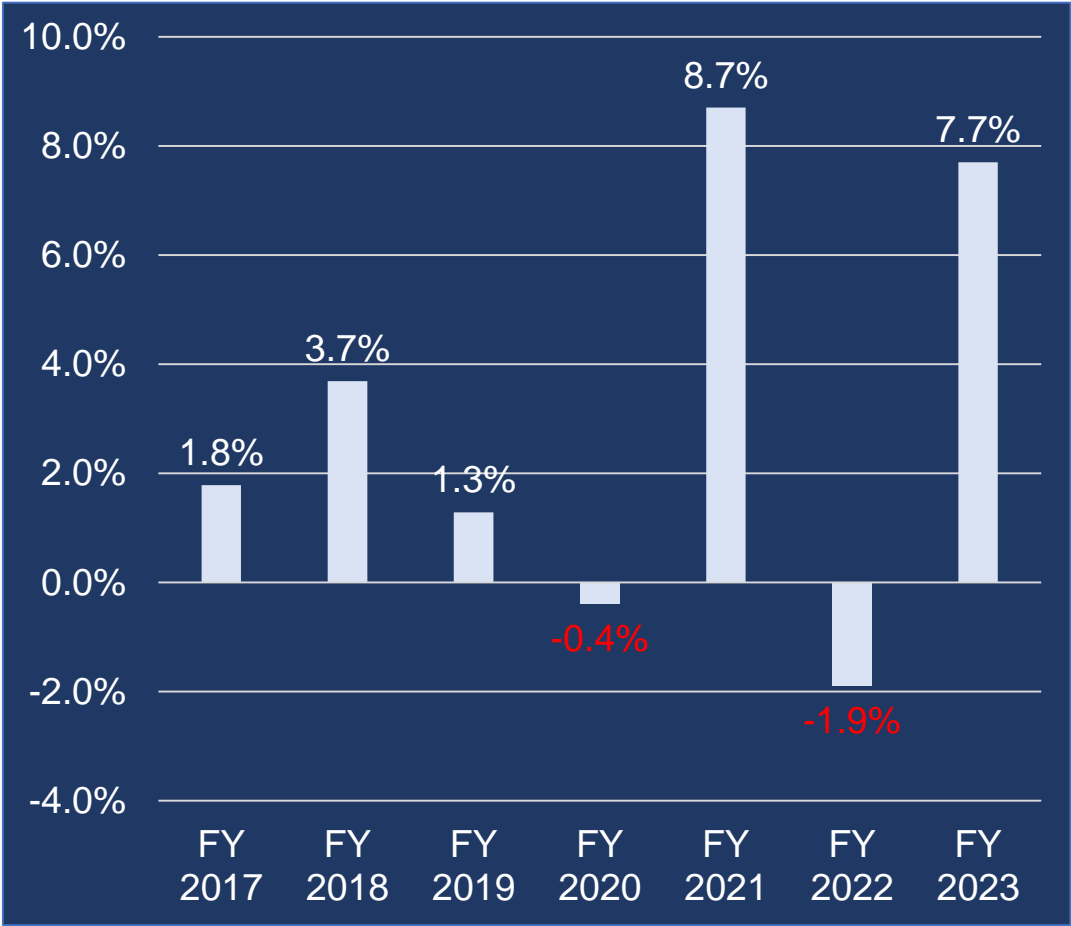
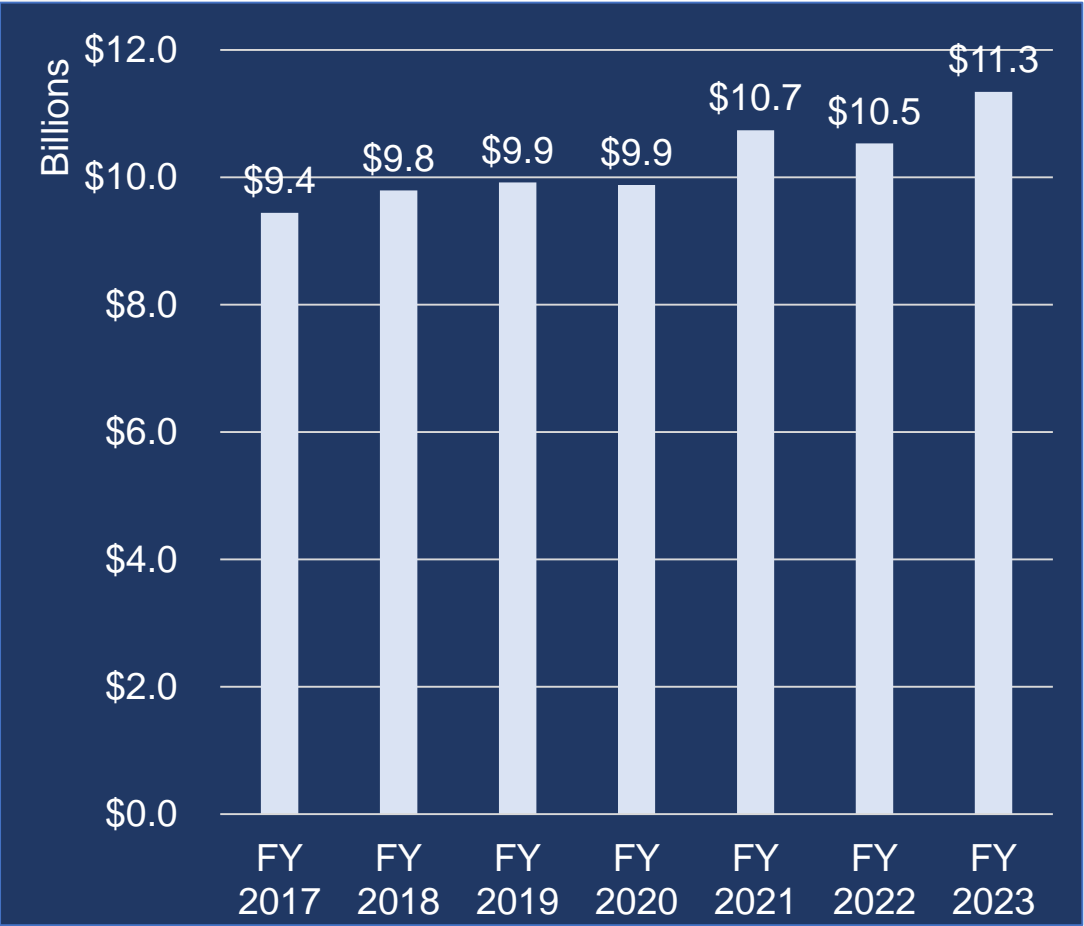
# Residential – Single Family



# Residential – Multifamily

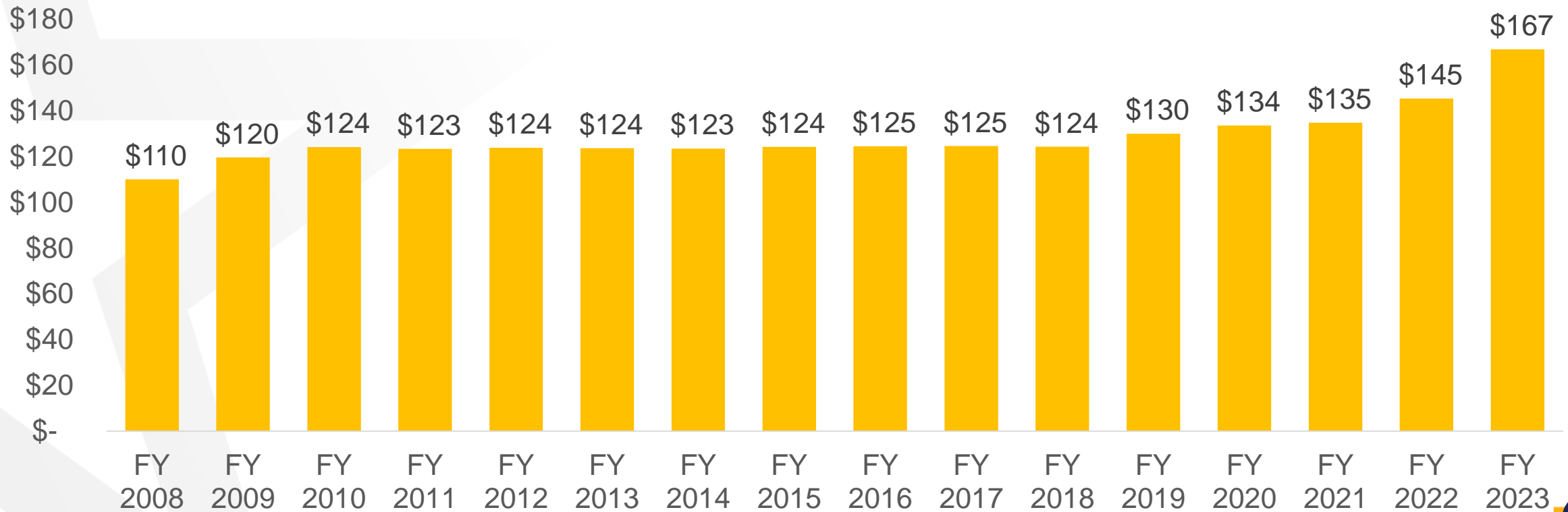


# Commercial



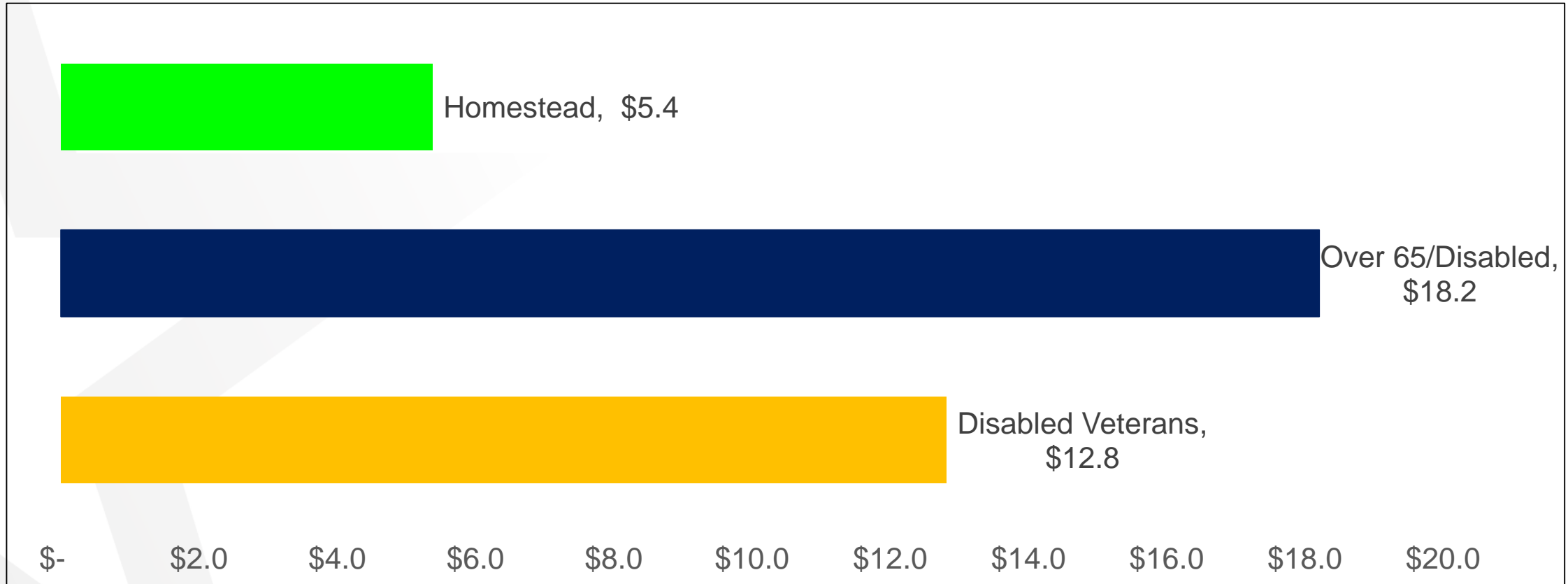


# Average Taxable Value Single Family Home (in thousands)

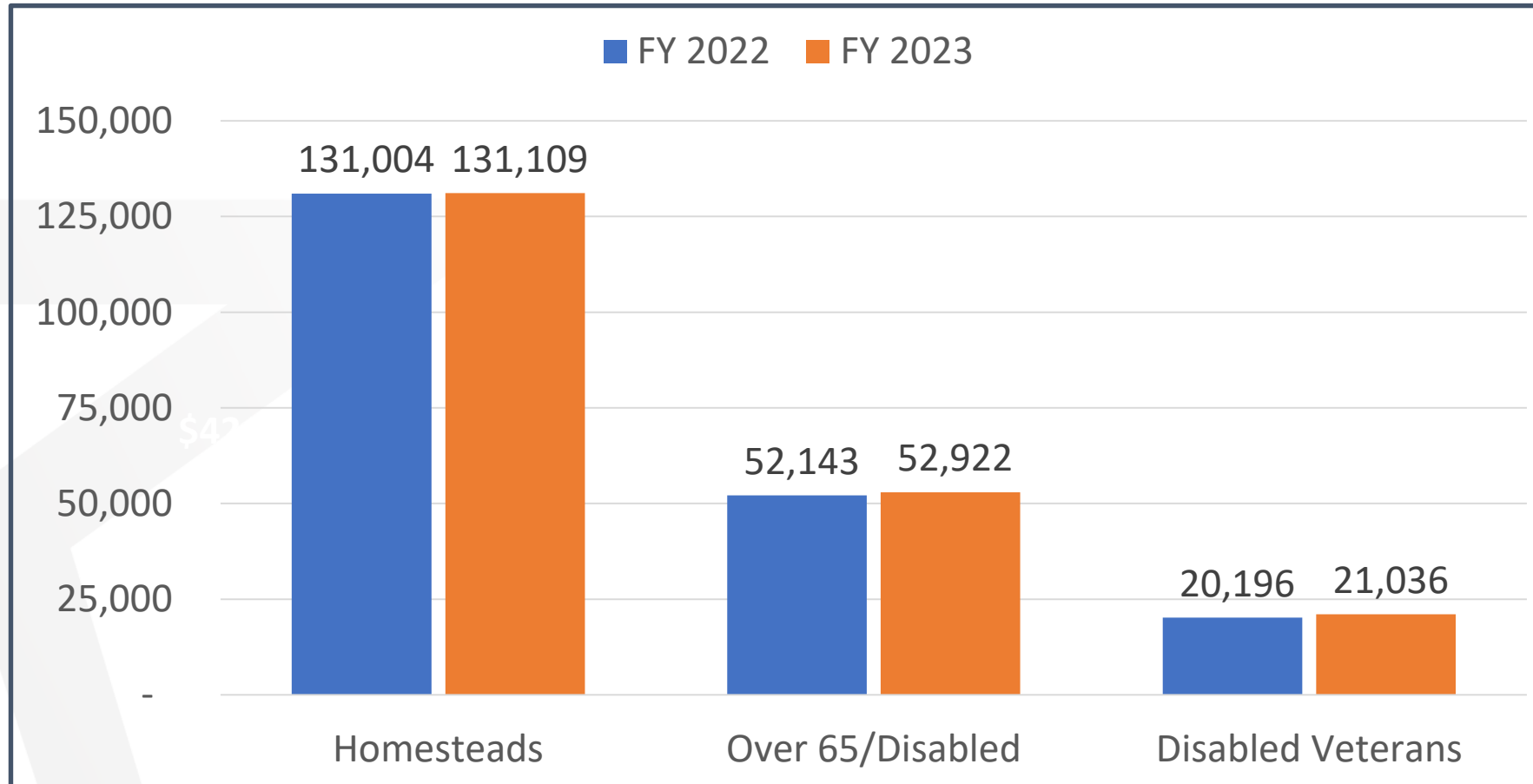


# Property Tax Relief

## \$36.4 million (Exemptions)



# Property Tax Relief # of Exemptions



# City of El Paso

## TIFs Taxable Value\*

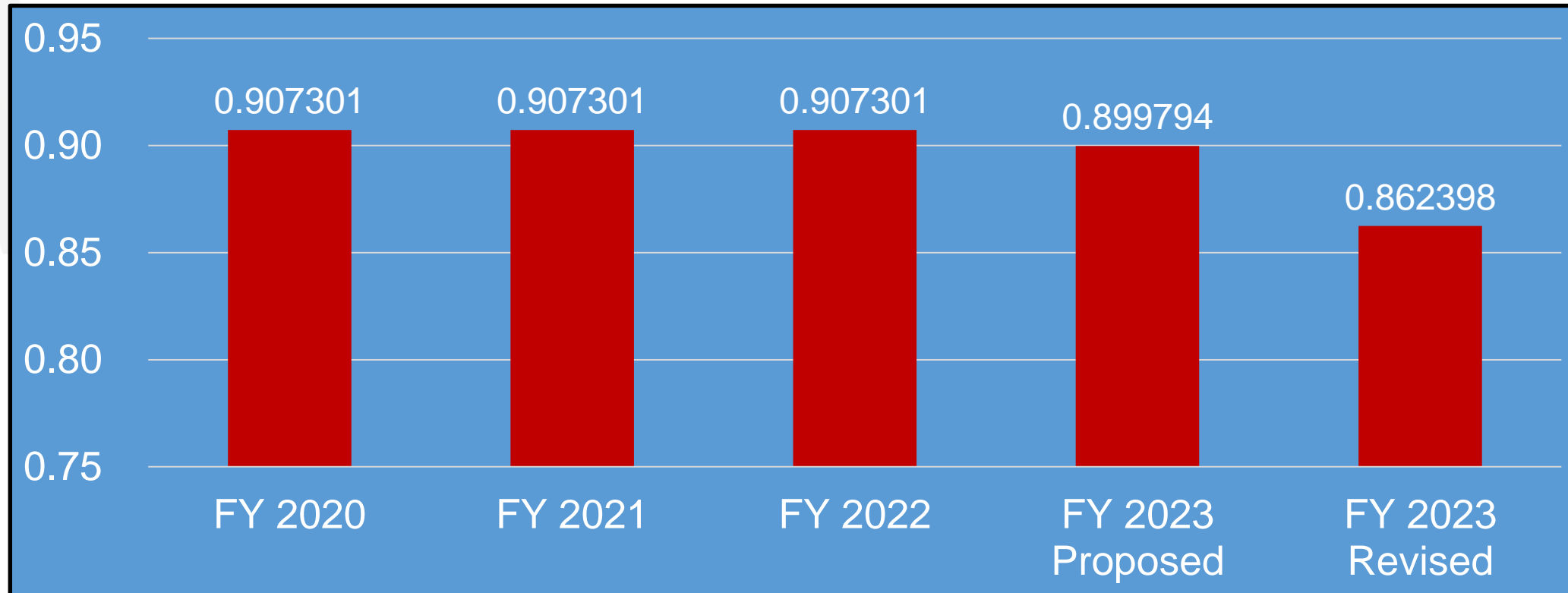
Taxable Value of TIFs	\$ 1,238,432,311
2022 Certified Taxable Value of the City of El Paso	\$ 43,906,678,023
% of Taxable Value in TIFs	2.8%
TIFs Limit (by Statue) - Percentage of Taxable Value	25%
TIFs Limit - Dollar Amount based on 2022 Taxable Value	\$ 10,976,669,506
Potential Bandwidth to increase TIFs	\$ 9,738,237,195

\*Includes TRZs and TIRZs values

# Property Tax Rate

- After receiving certified property values, recommended FY 2023 tax rate is a total of **4.49 cent decrease**, or \$19.3 million
  - 0.75 cent decrease originally recommended, plus additional
  - 3.74 cent decrease

# Property Tax Rates



No-New Revenue rate \$0.823058

Voter Approval Rate \$0.863581

Voter Approval Rate with Unused Increment \$0.871813

## MISSION



Deliver exceptional services to support a high quality of life and place for our community

## VISION



Develop a vibrant regional economy, safe and beautiful neighborhoods and exceptional recreational, cultural and educational opportunities powered by a high performing government



## VALUES

Integrity, **R**espect, **E**xcellence,  
**A**ccountability, **P**eople

## MISIÓN



Brindar servicios excepcionales  
para respaldar una vida y un  
lugar de alta calidad para  
nuestra comunidad

## VISIÓN



Desarrollar una economía regional  
vibrante, vecindarios seguros y  
hermosos y oportunidades  
recreativas, culturales y educativas  
excepcionales impulsadas por un  
gobierno de alto desempeño



## VALORES

Integridad, **R**espeto, **E**xcelencia,  
**R**esponsabilidad, **P**ersonas