# CITY OF EL PASO, TEXAS AGENDA ITEM DEPARTMENT HEAD'S SUMMARY FORM

AGENDA DATE: June 22, 2022

PUBLIC HEARING DATE: NA

CONTACT PERSON(S) NAME AND PHONE NUMBER: M. Alejandra Fuentes, (915) 212-1618

Elizabeth K. Triggs, (915) 212-1619

**DISTRICT(S) AFFECTED: District 8** 

STRATEGIC GOAL: Goal 1: Create an Environment Conducive to Strong, Sustainable Economic

Development

SUBGOAL: Goal 1.1 Stabilize and Expand El Paso's Tax Base

# SUBJECT:

A resolution that the City Manager be authorized to sign a Consent to Assignment from MARTIN BUILDING, LLC, to 204 MILLS PARTNERS, LLC, with respect to the City of El Paso's Chapter 380 Agreement for the renovation, restoration and rehabilitation of a commercial property located at 204 E. Mills, El Paso, Texas.

#### **BACKGROUND / DISCUSSION:**

204 Mills Partners, LLC was created to include Park Tavern to the Martin Building, LLC. Martin Building, LLC has requested that the City consent to the assignment of the Chapter 380 Agreement to 204 Mills Partners, LLC, which agrees to be responsible for all duties and obligations under agreement.

#### PRIOR COUNCIL ACTION:

On October 28, 2013 the City and Martin Building, LLC entered into a Chapter 380 Economic Development agreement to renovate, restore and rehabilitate the commercial property located at 204 E. Mills, El Paso, Texas 79901. The agreement requires a contractual investment of \$250,000 and an incentive not to exceed \$140,000 from a Construction Materials Sales Tax Rebate and Retail Sales and Use Tax Rebate.

# AMOUNT AND SOURCE OF FUNDING:

General Fund

HAVE ALL AFFECTED DEPARTMENTS BEEN NOTIFIED? \_X\_YES \_\_\_NO

**PRIMARY DEPARTMENT:** Economic and International Development

SECONDARY DEPARTMENT: N/A

**DEPARTMENT HEAD:** 

(If Department Head Summary Form is initiated by Purchasing, client department should sign also)

#### RESOLUTION

# BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF EL PASO:

That the City Manager be authorized to sign a Consent to Assignment from MARTIN BUILDING, LLC, to 204 MILLS PARTNERS, LLC, with respect to the City of El Paso's Chapter 380 Agreement for the renovation, restoration and rehabilitation of a commercial property located at 204 E. Mills, El Paso, Texas.

, 2022.
THE CITY OF EL PASO
Oscar Leeser Mayor
APPROVED AS TO CONTENT:
Elizabeth K. Triggs, Director Economic & International Development

# CONSENT TO ASSIGNMENT BETWEEN THE CITY OF EL PASO, MARTIN BUILDING, LLC, & 204 MILLS PARTNERS, LLC

This Consent to Assignment is entered into this \_\_\_\_ day of \_\_\_\_\_, 2022, by and between the City of El Paso ("City"); MARTIN BUILDING, LLC ("Assignor"); and 204 MILLS PARTNERS, LLC ("Assignee").

WHEREAS, on October 28, 2013, the City approved a Chapter 380 Agreement ("Agreement"); and

**WHEREAS**, through the Agreement, Assignor agreed to renovate, restore and rehabilitate a commercial property located at 204 E. Mills, El Paso, Texas ("Real Property"); and

WHEREAS, Assignor has requested that the City consent to the assignment of the Agreement to Assignee; and

WHEREAS, Assignee agrees to be responsible for all duties and obligations under the Agreement; and

WHEREAS, the City agrees to the assignment of all rights, duties and obligations encompassed in the Agreement to Assignee.

### NOW, THEREFORE, IT IS HEREBY AGREED as follows:

- 1. The City consents to the assignment of the rights, duties and obligations under the Chapter 380 Agreement, approved by Council on October 28, 2013, to Assignee.
- 2. Assignee agrees to assume and perform all duties, obligations and responsibilities under the Chapter 380 Agreement.
- 3. All terms and conditions of the Chapter 380 Agreement shall remain in full force and effect.

(Signature Pages to Follow)

	<u>CITY</u> : THE CITY OF EL PASO
	Tomás González City Manager
APPROVED AS TO FORM:	APPROVED AS TO CONTENT:
Juan S. Gonzalez Senior Assistant City Attorney	Elizabeth K. Triggs, Director Economic & Int'l Development
STATE OF TEXAS §  \$ COUNTY OF EL PASO §	
This Instrument was acknowledged Tomàs Gonzàlez, City Manager of the City Texas.	before me on the day of, 20, by of El Paso, Texas, on behalf of the City of El Paso,
	Notary Public, State of Texas
My Commission Expires:	

(Signatures Continue on the Next Page)

ASSIGNOR:	
MARTIN BUILDING, LLC	
Military Bolley Line, 220	
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- M	
Signature	
1 (11)	
Lane Goddy	
Printed Name	12.00
Frinted Name	
11	
Manas	
Title	

STATE OF TEXAS

COUNTY OF EL PASO

This Instrument was acknowledged before me on the Hydron July, 2022, by an elegatory, Managel, on behalf of Assignor.

Notary Public, State of Texas

My Commission Expires:

MONICA L ZAMORA My Notary ID # 126102732 Expires May 7, 2023

(Signatures Continue on the Next Page)

	ASSIGNEE: 204 MILLS PARTNERS, LLC
	Signature
	Gabrila C. Heredia Printed Name
	Member Manager Title
STATE OF TEXAS §  COUNTY OF EL PASO §	
This Instrument was acknowledge Gabriela, Heredia,	ed before me on the 13 day of June, 2000, by on behalf of Assignee.
	Notary Public, State of Texas
My Commission Expires:	REBECA TALAMANTES Notary Public, State of Texas Comm. Expires 11-08-2025 Notary ID 133435870