

Item 36: June 7, 2022



Chapter 380 Agreement

Champlain Cable

Local Plant Expansion in Advanced Manufacturing
Industry Cluster



Goal 1: Create an Environment Conducive to Strong, Sustainable Economic Development. 1.1 Stabilize and expand El Paso's tax base

Champlain Cable : Company Overview

Founded in 1955

Opened El Paso facilities in 2007 and expanded in 2015:

- 227 company-wide employees (70 in El Paso)

Manufacturer of high-performance wire and cable serving markets:

- EV, military, commercial vehicle, rail, and data communication
- One of only two companies in the world that produce a high-performance wire

All products are produced in the US across 4 locations:

- Two locations in El Paso, TX (Manufacturing)
- Houston, TX (Manufacturing)
- Northeast U.S. (HQ, R&D, and manufacturing)

Employee Benefits:

- Insurance: Medical, Dental, Disability, and Life (80% of health care benefits covered by employer)
- 401K, Tuition Assistance, Safety Equipment Allowance



Champlain Cable : Project Summary

Applicant: Champlain Cable Corporation

Industry: Advanced Manufacturing

District: 7

Property Address: 9600 Pan American Blvd

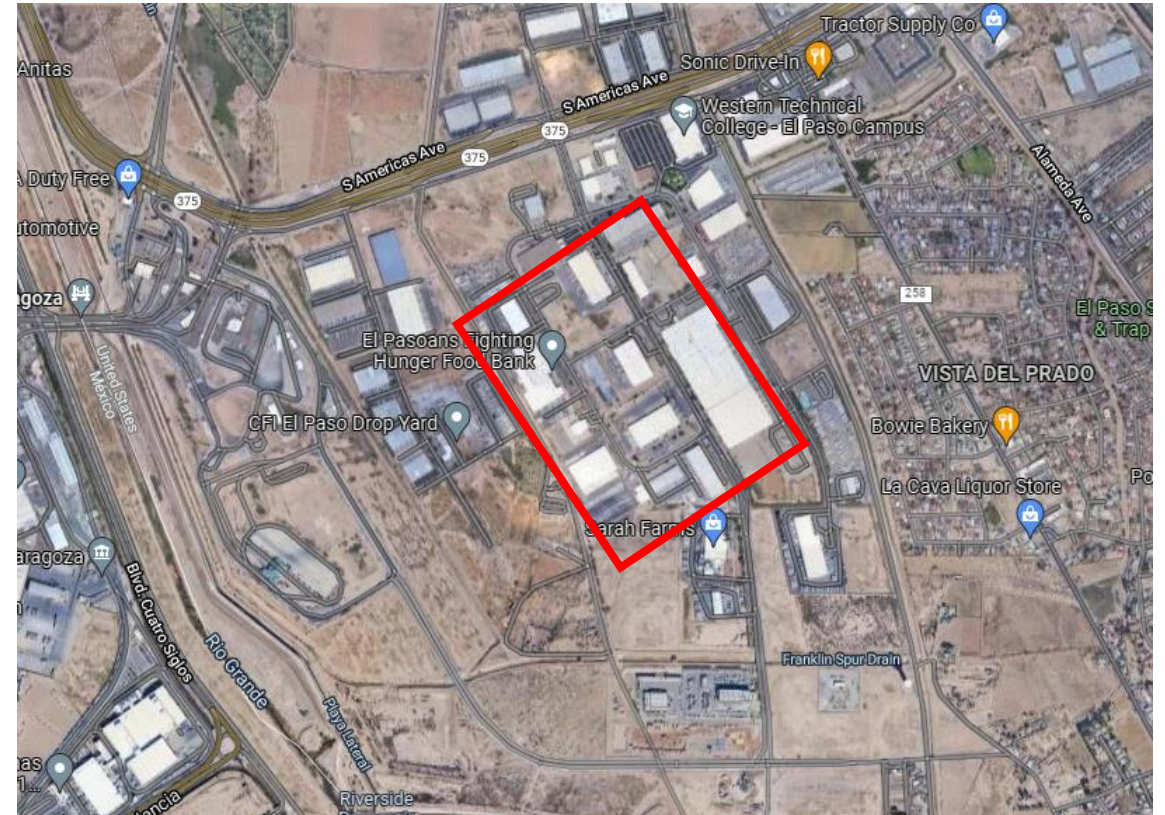
Project: Wire Mill Expansion (3rd Expansion)

Total Investment: \$5,686,000

- Building Improvements: \$ 750,000
- Machinery: \$ 4,886,000
- Computers: \$ 50,000

Employment: 99 Total FTEs in El Paso

- 29 new FTEs at \$15.00/hourly (base)
- 70 retained FTEs



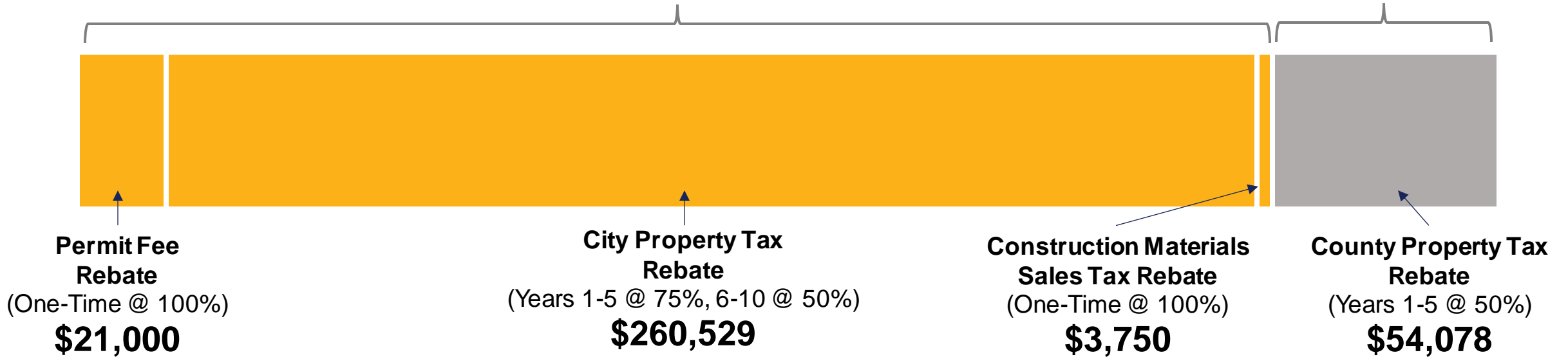
Champlain Cable : Local Incentive Summary

City = \$285,279

(84% of total incentive)

County = \$54,078

(16% of total incentive)



Total Incentive = \$339,357

Champlain Cable : Community Tax Benefit

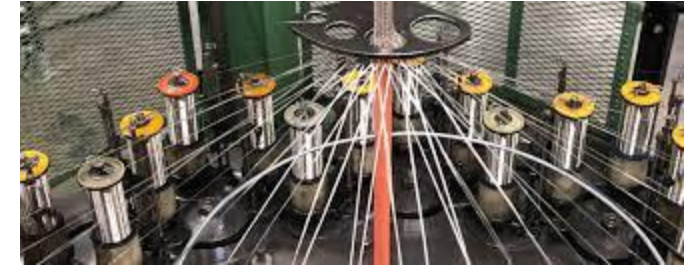
10-Year Property Tax Inflow



Total Community Property Tax Benefit = \$1,169,385

Champlain Cable : Project Benefits

- **Growing our Own** – Third company expansion in El Paso, retaining 70 quality jobs and adding 29 new full-time positions
- **Developing the Regional Advanced Manufacturing Industry Cluster** – Supports growth of an advanced manufacturing supply chain capability, including Electric Vehicle and defense contracting supply chain
- **Supporting Local Small to Mid-Size Businesses** – Multiplier effects for local suppliers of Champlain Cable
- **Strengthens Existing Community Relationship** – Improving El Paso's position for future company and/or supplier growth





Mission

Deliver exceptional services to support a high quality of life and place for our community



Values

Integrity, **R**espect, **E**xcellence,
Accountability, **P**eople



Vision

Develop a vibrant regional economy, safe and beautiful neighborhoods and exceptional recreational, cultural and educational opportunities powered by a high performing government

